

Washington County

Wisconsin



Annual Comprehensive Financial Report

For the Year Ended December 31, 2021

WASHINGTON COUNTY, WISCONSIN
Annual Comprehensive Financial Report
For The Year Ended
December 31, 2021

Prepared by:
Finance Department

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WASHINGTON COUNTY, WISCONSIN

Annual Comprehensive Financial Report
For the Year Ended December 31, 2021

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INTRODUCTORY SECTION

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FINANCE DEPARTMENT
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June 22, 2022

To the County Board of Supervisors and the Citizens of Washington County:

I am pleased to present the Annual Comprehensive Financial Report (ACFR) of Washington County for the fiscal year ended December 31, 2021. The purpose of the Annual Report is to provide accurate and meaningful information about the county's financial condition and performance. The county's independent auditors have opined that the report has been fairly presented, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Wisconsin state statutes require that an annual audit of the county's accounting records and Annual Report be performed by independent public accountants. This year's audit was performed by a firm of licensed certified public accountants, Baker Tilly US, LLP. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. The auditors' report related specifically to the single audit is not included in the Annual Report, but is issued separately and can be obtained from the Finance Department or on the county's website (<http://www.washcowisco.gov>).

Washington County management assumes full responsibility for the completeness and reliability of the information in these reports, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly US, LLP has issued the highest possible opinion, an unmodified opinion, on the County's Annual Report for the year ending December 31, 2021. The independent auditors' report is presented at the front of the financial section of this report. The independent audit provides reasonable assurance that the financial statements are free of material misstatement. The independent audit involved: 1) examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, 2) assessing the accounting principles used and significant estimates made by management, and 3) evaluating the overall financial statement presentation.

The independent accountants have concluded that the county's financial statements conform to generally accepted accounting principles, are fairly presented, and there is a reasonable basis for providing an unmodified opinion.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A provides a context for this letter of transmittal and should be read in conjunction with it.

DISCOVER. CONNECT. PROSPER.

Washington County and Its Services

Washington County, created in 1836, serves a population of approximately 137,000 and is located in southeastern Wisconsin, in the northwestern corner of the Milwaukee region. The County encompasses an area of 431 square miles and consists of two cities, six villages, and twelve towns. The City of West Bend is the County seat.

The county provides a wide range of services to its residents including public safety with sheriff and correction facilities, a skilled nursing home facility, highway construction and maintenance, health and social services, support for the State's judicial system, parks, administration of federal, state, and county elections, and general and financial administration. Washington County operates under a County Executive form of government. As of April 19, 2022, the Board of Supervisors is comprised of twenty-one (21) non-partisan members, elected by districts to serve two-year terms. Prior to April 2022, the board was comprised of twenty-six members. The terms of the current Board and the County Executive expires on April 16, 2024.

The financial condition of the county is strong as reflected by the county's current bond ratings. The county's General Obligation Bonds are rated "AAA" by Moody's.

Economic Conditions and Outlook

Washington County's economy is diverse, ranging from manufacturing, educational and social services, retail, professional, and construction. Like much of the world, Washington County experienced a recessionary period in 2020 resulting from the COVID-19 pandemic. While this impact continued in 2021, overall the County's economic diversity and strong foundations create an environment for a healthy recovery. Prior to the COVID-19 pandemic, the County's unemployment rate had greatly improved from a 2009 high of 8.7% and the 2021 annual unemployment remains below the state average at 3.1% (state average is 3.8%).

The County continued to grow despite the pandemic and according to the U.S. Census Bureau, 416 new building permits were issued in 2021 for new privately-owned buildings in Washington County at a total estimated construction value of \$158 million. This is slightly higher than 2020 (370 permits and \$124 million in value). The County's location along both a US Highway and interstate highway corridor makes it an ideal location for many manufacturing industries such as machine tooling, metal fabrication, printing and publishing, agribusiness, and trucking. And Washington County is home to many well-known consumer product businesses, including Quad/Graphics (commercial lithographic printing), West Bend Mutual Insurance (direct property and casualty insurers), Broan-Nutone (electric housewares and household fans), Signicast (steel investment foundries), Serigraph (commercial screen printing), Regal Ware (cookware manufacturing) and Gehl Foods (food product manufacturing).

The County's 2020 per capita personal income of \$62,506 is ranked 5th among Wisconsin's 72 counties according to the U.S. Bureau of Economic Analysis (BEA) November 2021 update. Property values also continue to grow in the County and 2021's equalized value growth was 7.2% with net new construction growth of 1.59%. This is the eighth year of growth in equalized values. The majority of Washington County's equalized value is residential property, which is approximately 78.3% of the total property tax base. The average residential sale price of a home in the County increased from \$269,113 in 2020 to \$306,500 in 2021, a 13.9% increase.

Long-term financial planning

As the County continues to grow, service demands grow as well. Since we operate under a state imposed tax levy limit, increased service demands become more difficult to finance. To prepare for these increases, Washington County engages in a strategic planning process which focuses on prioritizing programs and issues impacting county government.

As part of long range planning, the County develops a six-year capital improvement plan. This plan identifies major capital improvement projects and the methods to finance them. The most recent document approved in August 2021 and identifies \$77.5 million of projects over the six years of 2022-2027.

The County also prepares a six-year financial projection to report on the County's current financial outlook and projected growth in various revenues and expenses over the next six years. The most recent report prepared in April 2021 projected a gap whereas expenditures will exceed revenues; however, the gap is manageable with the County's continued focus on controlling expenses through smaller government and other strategic efforts.

Additionally, starting with 2022-2023, the County adopts a biennial budget in accordance with Chapter 65.90 of the Wisconsin State Statutes and which serves as a foundation for our financial planning and control. The budget process provides for input from the public through the public hearing in October of odd years. The level of budgetary control is by appropriation unit and may be amended as changing conditions warrant.

Relevant Financial Policies

Washington County has established a number of financial policies to ensure that County business is conducted in an effective and efficient manner. Some of these policies, such as those related to Fund Balance Reserves and Debt Administration affect financial operations and thus the financial statements. The impact of these policies are demonstrated in the financial statements themselves as well as the notes accompanying the financial statements; particularly Note C.9 (Fund Equity) and Note C.8 (Long-term Obligations).

Fund Balance Reserves: The County has adopted a Fund Balance Policy to retain working capital (unassigned fund balance) in the General Fund of between 12% and 16% of subsequent year General, Human Services, ADRC and Child Support Funds expenditures. This "working capital" allows the County to maintain a prudent level of financial reserves to guard against potential service disruptions and can be used to help cover revenue shortfalls or unanticipated expenditures and provide liquidity. Currently, the County has excess unassigned fund balance (21% of subsequent year expenditures). We anticipate use of these excess funds in 2022-2023 for various projects and initiatives. The County also created a property tax relief fund in 2021 as a means to reduce undue or excessive taxpayer burden and requires a property tax reduction when balances exceed the maximum set within the policy.

Debt Administration: State statutes limit the amount of general obligation debt the County can issue to 5% of the equalized value of taxable property within the County. County policy takes a more conservative and sustainable approach of limiting debt to no more than 1/2% of the equalized value of taxable property within the County. Currently, the County's debt is 0.13% of equalized value, well below our policy. In no circumstances shall debt be used to finance ongoing operational expenses. Debt is considered when the projects to be funded are essential to achieve strategic goals and result in significant, long-term benefit to the County. The County demonstrated its commitment to this policy in 2021 with the issue of debt for a long-term county radio communications project.

Major Initiatives and Future Plans

In 2021 the County continued its commitment to create an environment for residents and businesses to enjoy an authentic quality of life. This commitment can be seen in the accomplishments noted below.

- Reduced the County's tax levy by \$1 million total over the 2022-2023 biennium while funding a new sergeant position in the Sheriff's department and a new psychiatric social work in the Human Services department.
- Continued reduction in the County tax rate to the lowest rate in over a century. The 2022 tax rate is \$2.06 for every \$1,000 in property value.
- Creation of a Community Development department to focus on next generation housing, retaining home grown talent, and community investment.
- Funding enhancements for land use inspectors and implementation of next-gen permitting designed to increase efficiencies and customer service.

- Continued funding of the 2050 Transportation Network Sustainability Plan and collaboration with county municipalities to begin development of their own plans.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual financial report for the fiscal year ended December 31, 2020. This was the nineteenth consecutive year that the county has received this prestigious award. In order to be awarded a Certificate of Achievement, the county must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County received the GFOA's Distinguished Budget Presentation Award for the first time for our 2021 budget. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operation guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department and other County departments. I would like to express my appreciation to all County staff who assisted and contributed to the preparation of this report, specifically Controller David Owens and Grant Administrator Kathie Wild. I would also like to acknowledge and thank the County Executive and the County Board of Supervisors for their unfailing support for maintaining the highest standards of professionalism in the management of Washington County.

Sincerely,



Margaret M. Hamers, CPA
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washington County
Wisconsin**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

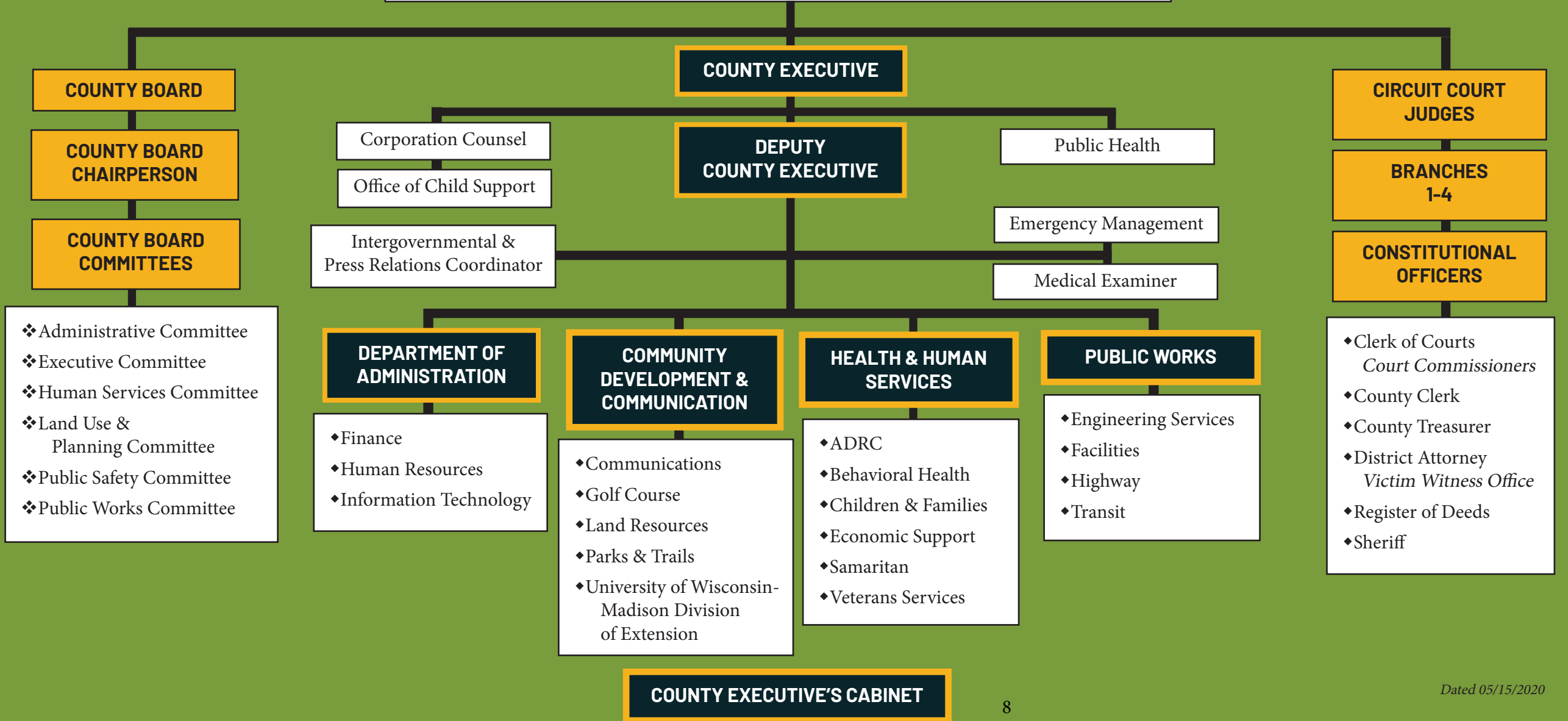
Executive Director/CEO



DISCOVER. CONNECT. PROSPER.

WASHINGTON COUNTY GOVERNMENT

CITIZENS OF WASHINGTON COUNTY



WASHINGTON COUNTY, WISCONSIN
List of Principal Officials
December 31, 2021

Department Heads
(* indicates elected position)

**Aging & Disability
Resource Center**
Tammy Anderson

Budget, Policy & Analytics
Aaron Daul

Clerk of Courts *
Theresa Russell

Community Development
Debora Sielski

County Attorney
Brad Stern

County Clerk *
Ashley Reichert

County Treasurer *
Scott Henke

District Attorney *
Mark Bensen

Finance Director
Margaret Hamers

Health
Vacant

Highway
Scott Schmidt

Human Resources
Todd Scott

Human Services
Julie Driscoll

Information Technology
David Barber

Medical Examiner
Robert Schafer

Planning & Parks
Jamie Ludovic

Register of Deeds *
Sharon Martin

Samaritan Health Center
Taya Walk

Sheriff *
Martin Schulteis

University Extension
Cindy Sarkady

Veteran's Service
Kurt Rusch

**WASHINGTON COUNTY, WISCONSIN
List of Principal Officials
December 31, 2021**

County Executive's Office

County Executive, Josh Schoemann

Chief of Staff, Ed Eberle
Director of Administration, David Barber
Director Health & Human Services, Julie Driscoll
Director of Community Development, Jamie Ludovic
Director of Public Works, Scott Schmidt

County Board of Supervisors

Chairperson Donald Kriefall
First Vice-Chairperson Denis Kelling
Second Vice-Chairperson..... Kristine Deiss

Executive Committee

Donald Kriefall
Jeffrey Schleif
Kristine Deiss
Timothy Michalak
Denis Kelling

Administration Committee

Timothy Michalak
Joseph Vespalec
Linda Gurath
Robert Hartwig
Kara Guse

Human Services Committee

Kristine Deiss
Pamela Konrath
Lois Krueger-Gundrum
Peter Sorce

Land Use and Planning Committee

Carroll Merry
Brian Krebs
Brian Gallitz
Todd Bultman
Jodi Schulteis
Brian Gallitz

Public Safety Committee

Christopher Bossert
Randy Marquardt
Joseph Gonnering
James Burg
Jeffrey Millikin

Public Works Committee

Jeffrey Schleif
John Schodron
Marcella Bishop
Doug Neumann
William Symicek

FINANCIAL SECTION

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Independent Auditors' Report

To the Members of the County Board of
Washington County

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Washington County (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2021 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the county roads and bridges, human services and economic development special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises of the Introductory Section and Statistical Section listed in the accompanying table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Milwaukee, Wisconsin
June 22, 2022

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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WASHINGTON COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)
December 31, 2021

As management of Washington County, we offer readers this narrative overview and analysis of the County's financial performance during the fiscal year ended December 31, 2021. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

Financial Highlights

- The County's assets and deferred outflows exceeded liabilities and deferred inflows of resources at the close of 2021 by \$197 million (*net position*). Of this amount \$64.2 million is available for ongoing obligations (*unrestricted net position*), \$18.9 million is restricted for specific purposes (*restricted net position*), and \$113.9 million is the County's net investment in capital assets.
- The County's total net position increased by \$7.3 million due to continued COVID response grants, an ability to effectively manage expenditure growth in 2021, and starting to return to pre-pandemic service levels which increases charges for services.
- On December 31, 2021, the County's governmental funds reported combined fund balances of \$73.9 million, an increase of \$15.3 million. This increase was the result of a \$13 million debt issue in December 2021 for an emergency radio system project and favorable financial results. The County's restricted fund balance increased from \$2.5 million at the end of 2020 to \$16.3 million at the end of 2021 due to the noted debt issue. Approximately \$55.7 million, or 75% of the combined fund balance, is available for spending at the County's discretion (committed, assigned, and unassigned fund balance).
- The County's property tax rate decreased by \$0.05 to \$2.24 per \$1,000 of property value for the 2021 budget year.
- County Sales Tax collections increased \$1.4 million from the prior year and was \$3.5 million over budgeted amounts for the 2021 year. Since the sales tax rate is statutorily set and did not change, this increase was the result of additional taxable sales in the County. The County had originally anticipated reduced sales taxes when setting the 2021 budget (in mid-2020); however changes in shopping habits and increased prices generate increased sales tax revenues and thus we greatly exceeded budget.
- The general fund unassigned balance currently exceeds the fund balance policy established by the County. This is the result of the accumulation of: 1) unanticipated revenues in the Human Services Department which reduced the need for tax levy in that fund for the last few years, 2) pandemic response grants applied against budgeted public safety personnel costs in 2020, and 3) the additional sales tax revenues. A portion of this excess has planned uses in 2022-2023 biennial budget and additional use is being considered.

Overview of the Financial Statements

The County's financial statements consist of four parts:

Management Discussion and Analysis is intended to serve as an introduction to Washington County's basic financial statements.

Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data in the financial statements.

WASHINGTON COUNTY, WISCONSIN
Management's Discussion and Analysis (Unaudited)
December 31, 2021

Required Supplementary Information further explains and supports the information in the financial statements including the County's proportionate share of and contributions to the Wisconsin Retirement System pension and the County's other post-employment benefits (OPEB).

Supplementary Information includes combining statements that provide details about the non-major governmental and internal service funds. Non-major and internal service funds are each aggregated and presented in a single column in the basic financial statements.

Government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, liabilities, and deferred inflows/outflows with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid time off).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The County's governmental activities include general government, public safety, public works, health and human services, culture, recreation and education, and conservation and development. The County's business-type activities include a skilled nursing home, an assisted living facility, the parks system, a golf course, and highway operations.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term

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financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison.

Washington County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, County Roads and Bridges, Human Services, Economic Development, and County Radio System funds which are considered to be major funds. Data from the other 17 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the combining statements in the supplemental information section.

The County adopted an annual budget for 2021 for all governmental funds. As part of the basic financial statements, budgetary comparison statements have been provided for the General fund and for each individual, major special revenue fund to demonstrate compliance with the budget. Budgetary comparisons for other funds with adopted budgets are included in other supplementary information.

Proprietary funds consist of two types. *Enterprise funds* report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its highway operations, skilled nursing home, assisted living facility, parks system, and golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds for its various insurance activities, information technology services, and central fueling services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the business-type activities in the government-wide financial statements, only in more detail. Highway, Samaritan Health Center, Fields of Washington County, Parks, and Family Park Golf Course are considered to be major funds of the County. The County's five (5) internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the supplemental information section.

Fiduciary funds account for resources held for the benefit of parties outside the government. They are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds consist of custodial funds used to account for monies received, held, and disbursed on behalf of others.

Government-wide Financial Analysis

As noted earlier, over time net position can serve as a useful indicator of a government's financial position. In the case of Washington County, assets and deferred outflows exceed liabilities and deferred inflows by \$197 million at the close of the most recent fiscal year. Although the County received \$13 million of American Rescue Plan Act State and Local Fiscal Recovery Funds (ARPA SLFRF) in 2021, we have only recognized approximately \$0.5 million as revenues. This accounts for the large increase in other liabilities.

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The largest portion of the County's net position (58%) reflects its investment in capital assets (e.g. land, improvements, buildings, equipment, and infrastructure, net of depreciation), less outstanding debt used to acquire those assets. The County uses these assets to provide services to citizens; consequently, they are not available for future spending. Although the County's capital asset investment is reported net of related debt, it should be noted that the resources needed to repay related debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities. Additionally, depreciation of capital assets is an expense for proprietary funds and therefore can be incorporated into the user fees of those funds.

Restricted net position (\$18.9 million or 10%) represents resources that are subject to external constraints (grant terms, laws or regulations, pension benefits, etc.). The significant increase in restricted net position is attributed to the issuance of \$13 million of debt in December 2021 for the emergency radio project and a \$7.4 million increase in net pension assets.

Unrestricted net position (\$64.2 million or 33%) represents the remaining amount of net position and may be used to meet ongoing obligations. Changes are discussed in further detail in the following pages.

Washington County's Net Position						
(Amounts Expressed in \$000's)						
	Governmental Activities		Business-Type Activities		Totals	
	2020	2021	2020	2021	2020	2021
Current and other assets	\$ 121,762	\$ 155,032	\$ 8,875	\$ 7,534	\$ 130,637	\$ 162,566
Non current assets	6,366	7,580	-	-	6,366	7,580
Capital assets (net)	95,478	95,513	29,064	28,275	124,542	123,788
Total assets	<u>223,606</u>	<u>258,125</u>	<u>37,939</u>	<u>35,809</u>	<u>261,545</u>	<u>293,934</u>
Deferred outflows of resources	<u>14,728</u>	<u>20,296</u>	<u>4,671</u>	<u>6,114</u>	<u>19,399</u>	<u>26,410</u>
Long-term liabilities	10,362	21,784	5,513	4,970	15,875	26,754
Other liabilities	8,748	22,023	3,470	2,013	12,218	24,036
Total Liabilities	<u>19,110</u>	<u>43,807</u>	<u>8,983</u>	<u>6,983</u>	<u>28,093</u>	<u>50,790</u>
Deferred inflows of resources	<u>57,408</u>	<u>64,663</u>	<u>5,779</u>	<u>7,878</u>	<u>63,187</u>	<u>72,541</u>
Net position						
Net investment in capital assets	88,256	89,691	24,488	24,210	112,744	113,901
Restricted	8,801	15,306	1,961	3,634	10,762	18,940
Unrestricted	64,759	64,954	1,399	(782)	66,158	64,172
Total net position	<u>\$ 161,816</u>	<u>\$ 169,951</u>	<u>\$ 27,848</u>	<u>\$ 27,062</u>	<u>\$ 189,664</u>	<u>\$ 197,013</u>

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As shown below, the County's net position increased by \$7.3 million during the year. There were increases in several areas as services began to return to pre-pandemic levels and rebounding economic factors generated increased revenues in areas such as real estate transfer fees. Additionally, the County continues to receive COVID response grants. The County was able to maintain expenditure levels and therefore revenue increases mainly added to net position.

Washington County's Change in Net Position						
(Amounts Expressed in \$000's)						
	Governmental Activities		Business-Type Activities		Totals	
	2020	2021	2020	2021	2020	2021

Revenues:

Program revenues:

Charges for services	\$ 11,500	\$ 14,387	\$ 27,024	\$ 27,025	\$ 38,524	\$ 41,412
Operating grants and contributions	29,861	27,944	1,561	1,313	31,422	29,257
Capital grants and contributions	11	7	-	-	11	7

General revenues:

Property taxes	37,854	38,611	125	50	37,979	38,661
Other taxes	14,021	15,456	-	-	14,021	15,456
Grants and contributions, not restricted to specific programs	1,291	1,064	-	-	1,291	1,064
Unrestricted interest and investment earnings	1,449	580	-	3	1,449	583
Other	54	24	47	5	101	29

Total revenues

	96,041	98,073	28,757	28,396	124,798	126,469
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Expenses:

General government	15,719	15,670	-	-	15,719	15,670
Public safety	25,098	24,718	-	-	25,098	24,718
Public works	10,945	10,165	-	-	10,945	10,165
Health and human services	31,687	30,690	-	-	31,687	30,690
Culture and recreation	4,521	6,587	-	-	4,521	6,587
Conservation and development	1,900	1,795	-	-	1,900	1,795
Interest on long-term debt	200	313	-	-	200	313
Highway	-	-	11,705	12,779	11,705	12,779
Samaritan Health Center	-	-	12,173	11,193	12,173	11,193
Fields of Washington County	-	-	2,462	2,182	2,462	2,182
Parks	-	-	1,282	1,395	1,282	1,395
Family Park Golf Course	-	-	1,489	1,633	1,489	1,633

Total expenses

	90,070	89,938	29,111	29,182	119,181	119,120
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**Change in net position before
transfers and special items**

	5,971	8,135	(354)	(786)	5,617	7,349
Transfer of infrastructure	(792)	-	-	-	(792)	-

Change in net position

	5,179	8,135	(354)	(786)	4,825	7,349
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Net Position, beginning

	156,637	161,816	28,202	27,848	184,839	189,664
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Net Position, ending

	\$ 161,816	\$ 169,951	\$ 27,848	\$ 27,062	\$ 189,664	\$ 197,013
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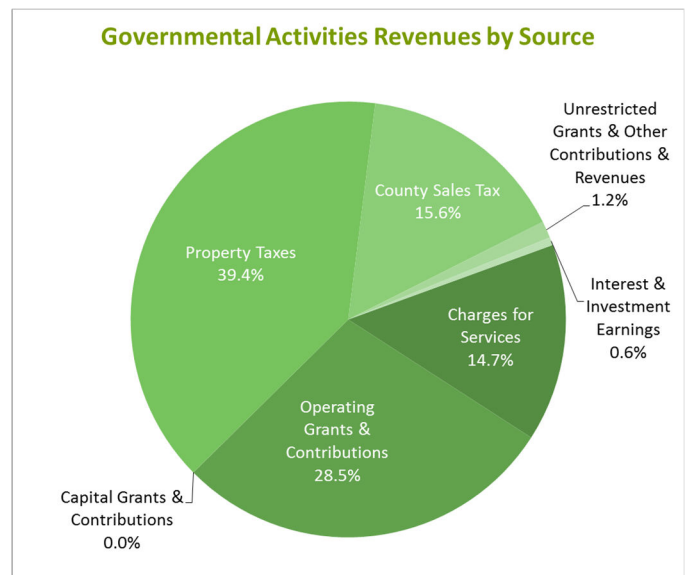
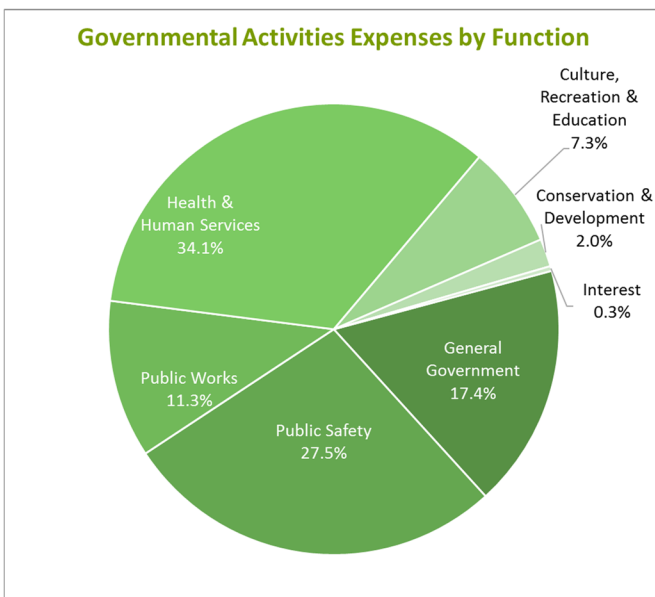
Governmental Activities

Total governmental activities expenses decreased slightly (0.15% reduction from 2020); however, there were some significant changes within individual categories including:

- Net decrease of \$0.7 million in public works due to a \$2 million loss on an asset disposal in 2020 for a road segment that was transferred to the state. This loss was offset by \$0.6 million of increased costs in transit services in 2021 caused by a gradual return to pre-pandemic service levels and a \$0.5 million increase in county highway maintenance costs (more maintenance than construction in 2021).
- Decrease of \$1 million in human services caused by higher pension costs in 2020 than compared to 2021.
- Increase of \$2.1 million in culture, recreation & education functions resulting from a one-time grant to the historical society. The grant is to cover operating and maintenance expenses in connection with the Old Courthouse Museum and Sheriff’s Jail and Residence which are being transferred to the historical society.

The County’s governmental activities revenues increased by \$2 million. Significant changes include:

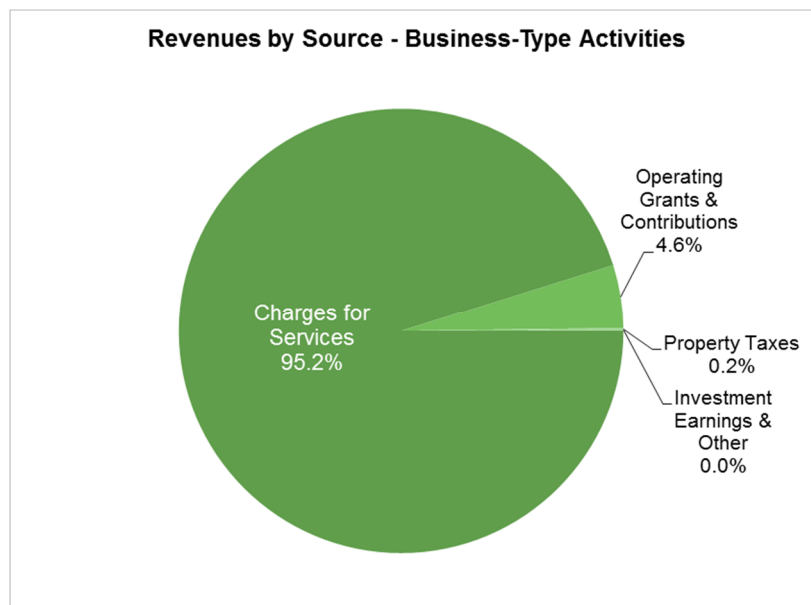
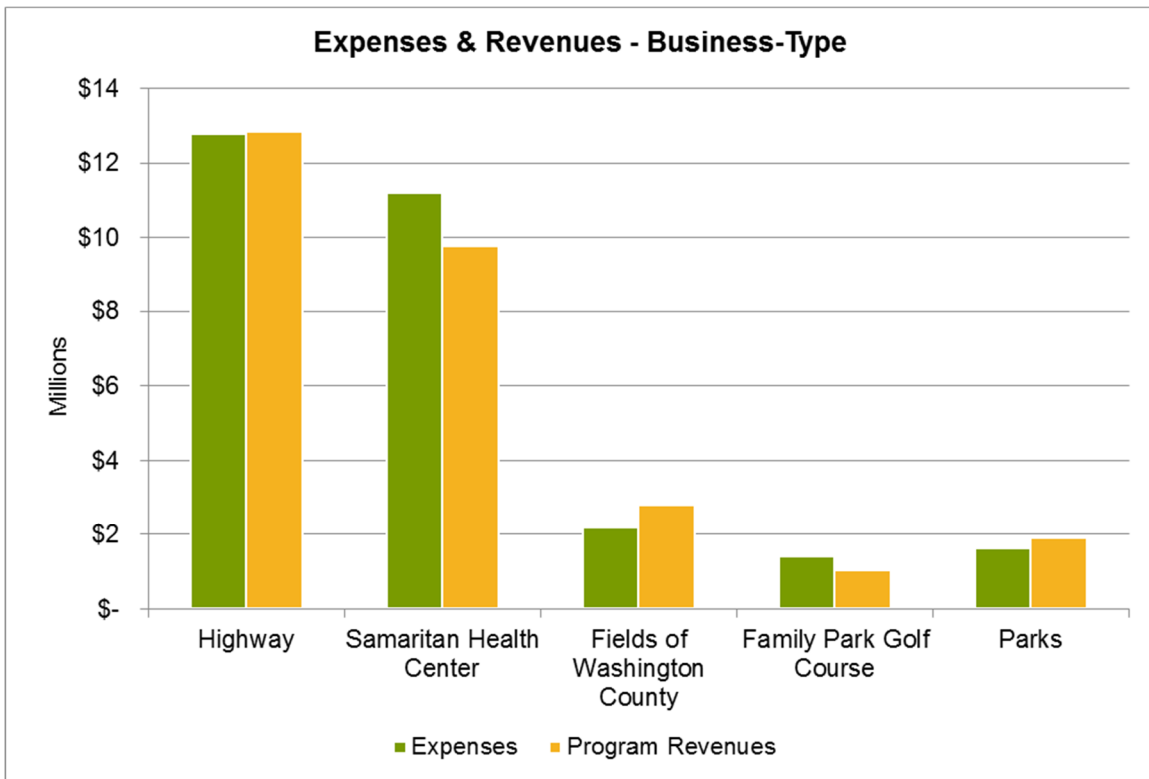
- Charges for services increased by \$2.9 million across several areas.
 - As noted previously, economic rebound and a return to pre-pandemic service levels increased court, corrections, and real estate transfer fees (\$0.8 million increase).
 - Additionally, the County’s internal service funds are included in governmental activities including self-funded health insurance. Claim costs significantly increased in 2021 which generated \$1.7 million of additional charges to cover the costs.
- Operating grants and contributions decreased \$1.9 million due to one-time grants received in 2020 for COVID response for general government services. COVID response grants received for transit and aging/disability services have continued into 2021.
- County sales tax revenues increased \$1.4 million from the prior year due to changes in shopping habits during the pandemic which generated more taxable sales in county.
- The above increases offset a \$0.9 million loss in interest and investment earnings as a result of stagnant investment performance.



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Business-type Activities

Business-type activities continue to have a minimal impact on the County's total net position. The following graphs illustrate the expenses and program revenues (excluding transfers), for each area and revenues by sources in the business-type activities. Charges for services continues to be the major revenue source for business-type activities.



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Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Washington County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *committed, assigned, and unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year. *Unassigned fund balance* is available for spending at the County's discretion. Balances classified as *nonspendable, restricted, committed, or assigned* are not available for new spending because they are already committed for inventory and prepaid items, non-current receivables, delinquent property taxes, budget carryovers, debt service, or other purposes.

At the end of the current fiscal year, the County's governmental funds reported combined fund balances of \$73.9 million, an increase of \$15.3 million from the prior year. There was a significant increase (\$13 million) in restricted fund balances due to the issuance of new debt in December 2021 for the county-wide emergency radio system project. Committed and assigned fund balances increased in total by \$4.7 million due to several board actions in 2021 including \$1.25 million committed to establishing an endowment fund for parks and trails programs, \$1 million committed to a loan program for Brownfield properties, and creating a \$5 million property tax relief policy (there was a \$3 million reduction due to meeting a 2020 commitment). The County's unassigned fund balances decreased \$2.9 million due to the noted commitments and assignments. Fund balances are summarized in note C.9 of the Notes to the Financial Statements.

General Fund. The general fund is the main operating fund of the County. At year end, total fund balance of the General Fund was \$29.7 million, of which 54.7%, or \$16.3 million, was unassigned. Committed and assigned fund balance was \$11.3 million, or 38% of total fund balance. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers. Unassigned fund balance represents 35.8% of total general fund expenditures, transfers out, and other uses, while total fund balance represents 65.5% of that same amount.

The County's General Fund balance increased by \$1.3 million from the prior year. This increase was the result of higher than anticipated sales tax revenues which were unspent at year end.

County Roads and Bridges. The County Roads and Bridges fund accounts for construction and maintenance of County roads and bridges through financing provided by debt proceeds, state aids, sales taxes, and property taxes. The fund has a total fund balance of \$8 million which is a \$1.2 million decrease from the prior year. The fund was expected to use fund balances in 2021 for various projects.

Human Services. The Human Services special revenue fund accounts for the revenues and expenditures associated with the Human Services Department. This is one of the largest departments within the County and receives a wide variety of intergovernmental revenues and property taxes. The Human Services fund balance of \$0.5 million is significantly lower than the

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prior year due to the continued use of carry forward funds in 2021 for a records management system project.

Economic Development. This special revenue fund accounts for the County's revolving loan fund. This fund is committed and had an increase in fund balance of \$1.8 million due to the County's annual funding commitment and a delay in deployment of funds for loans.

County Radio System. This capital project fund is newly considered a major fund due to a significant project currently in progress to update the system. This radio system is used county-wide for emergency and other municipal services (such as public works). In 2021, fund balance increased by \$16.1 million due to the issuance of \$13 million in debt and the reallocation of funds previously committed to a jail expansion. Significant project costs will begin in 2022.

Proprietary funds. Washington County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The County's nursing home (Samaritan Health Center) saw the most significant change with a \$1.3 million reduction in net position due to continued struggles collecting Medicaid and insurance revenues that cover actual costs. There were small changes in net position for all other funds. Many have increased restricted net position in relation to changes in pension assets in 2021 which are discussed in further detail in Note D.1 in the Notes to the Financial Statements. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

The County increased appropriations in the general fund budget by \$3.2 million in 2021. Significant budgetary changes include:

- Carryovers from the prior fiscal year of \$2.3 million in expenditures of which \$0.9 million are covered by grant budget carryovers. Carryovers included grants that cross years, unfinished or multi-year projects, and purchases whose timing was delayed for various reasons.
- Approved use of fund balance for various projects totaling \$2.1 million. Projects include final funding for the revolving loan fund, cybersecurity investments, brownfield assessments, and an update to the County's master plan for county facilities.

Total actual expenditures of the general fund were only \$0.2 million under the final amended budget. Significant variances between final budget and actual include:

- \$3 million grant approved for the historical society (culture, recreation, and education function) paid from fund balance
- \$1.5 million of conservation and development budget carried into 2021 was not spent and will be carried into 2022 for an approved US EPA brownfield grant.
- \$0.8 million of general government budget carried into 2021 was not spent and will be carried into 2022 for various multi-year projects and initiatives.

Budgeted revenues in the general fund were increased by \$1.1 million in total. Most of this increase (\$0.9 million) is related to the carryovers and the remaining \$0.2 million is from new grants. Actual revenues of the general fund were \$2.9 million over the final amended budget due to sales taxes exceeding projections.

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Capital Asset and Debt Administration

Capital assets. Washington County's investment in capital assets for its governmental and business-type activities as of December 31, 2021, amounted to \$123.8 million (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings, machinery and equipment, public domain infrastructure (highways and bridges), and construction in progress.

Washington County's Net Capital Assets
(Amounts Expressed in \$000's)

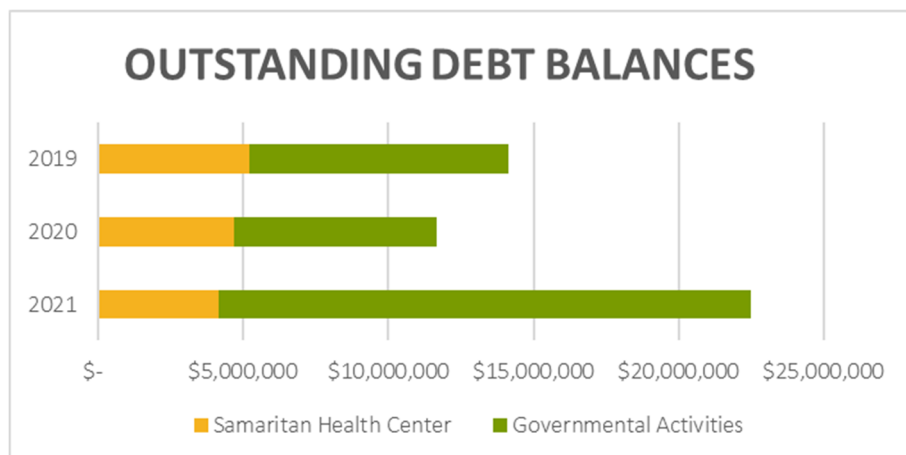
	Governmental activities		Business-type activities		Totals	
	2020	2021	2020	2021	2020	2021
Land and improvements	\$ 10,248	\$ 10,519	\$ 7,129	\$ 6,827	\$ 17,377	\$ 17,346
Buildings	32,400	30,793	15,510	14,686	47,910	45,479
Machinery and equipment	12,276	10,590	6,425	6,617	18,701	17,207
Infrastructure	39,800	37,045	-	-	39,800	37,045
Construction in progress	754	6,566	-	145	754	6,711
Total	\$ 95,478	\$ 95,513	\$ 29,064	\$ 28,275	\$ 124,542	\$ 123,788

Major capital asset events in 2021 included the following:

- Several County highway projects were in progress creating an additional \$5.5 million of construction in progress.
- Addition of \$1.6 million in value of machinery and equipment related to planned replacements of highway equipment, squad vehicles, and IT infrastructure.

Additional information on the County's capital assets can be found in Note C.5 in the Notes to the Financial Statements.

Long-term debt. At the end of the current fiscal year, Washington County had \$22.5 million of general obligation debt outstanding.



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Under current state statutes, the County's general obligation debt is subject to a legal limitation of 5% of equalized value of taxable property in the County. As of December 31, 2021 the County's total amount applicable to the debt margin (outstanding debt plus debt premium less debt service fund balance) is \$22.9 million, which is significantly below the legal limit of \$914.1 million. The County's debt policy further restricts debt levels to 0.5% of equalized value (\$91 million) and the County meets this stricter self-imposed restriction as well.

The County's Aaa rating from Moody's Investors Services was reaffirmed in 2021 during the issuance of general obligation debt for the emergency radio upgrade project. Due to the new debt issue, the net debt per capita increased from \$87 in the prior year to \$165.

Additional information on the County's long-term debt can be found in Note C.8 of the Notes to the Financial Statements and in Tables IX through XI of the Statistical Section of this report.

Economic Factors and Next Year's Budgets and Rates

Equalized property valuations continue to grow in Washington County including net new construction increases of 2.01% for the 2021 property taxes and 1.59% for the 2022 property taxes. This would allow for an increase in tax levy of \$0.5 million which the County chose not to implement.

As state imposed levy limits continue into their 18th year, the County must remain diligent in managing expenditure growth so that it does not exceed available revenues. Note the County implemented biennial budgeting and adopted a budget for 2022 and 2023 in November 2021. A biennium review will occur in the second half of 2022 to address any possible adjustments needed in the 2023 budget. The following factors currently affect Washington County:

- Since total equalized value growth is greater than the portion attributed to net new construction (detailed above), the County has been able to continue decreasing its tax rate (ninth consecutive year in 2022).
- The County had anticipated a decrease in sales tax revenues in 2021 based on rising unemployment and significant business reductions in key taxable industries including restaurants, lodging, and discretionary shopping. However, actual results far exceeded our estimates and therefore the 2022-2023 budget includes a significant increase in sales tax revenues. These revenues continue to be used for property tax relief through a direct reduction in levy and as an alternative to borrowings which impact future levy.

The County continues to adjust to changing economic conditions, resulting in the ability to maintain priority services without the use of fund balance to supplement stagnant revenue streams. While developing the budget, the County considers all known factors including several economic indicators. As circumstances change or as additional information becomes available throughout the biennium, the budget will be amended by the County Board.

The federal government passed the American Rescue Plan Act on March 11, 2021 to respond to the COVID-19 public health emergency and its negative economic impacts. Amounts were appropriated for fiscal year 2021 to units of local government to mitigate the fiscal effects stemming from the public health emergency. The County's estimated award is \$26.4 million, which will be used to combat the negative effects of the public health emergency in the local

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economy. The County received 50% of the funds in 2021, with the remaining expected in 2022. The funds must be fully obligated by December 31, 2024.

Requests for Information

This financial report is designed to provide a general overview of Washington County's finances and to provide a glimpse at plans for the future and how those plans may affect the financial health of the County. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Washington County Finance Director, 432 E Washington Street, West Bend, WI 53095 or can be emailed to audach@washcowisco.gov.

This annual report, budget documents, and other general information relating to Washington County, Wisconsin can also be found at the County's website, <http://www.washcowisco.gov>.

BASIC FINANCIAL STATEMENTS

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WASHINGTON COUNTY, WISCONSIN

Statement of Net Position
December 31, 2021

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	\$ 93,183,606	\$ 2,450	\$ 93,186,056
Receivables (net of allowances for uncollectibles)	48,422,077	1,791,072	50,213,149
Internal balances	(568,695)	568,695	---
Inventories	223,817	1,558,733	1,782,550
Prepaid items	693,834	37,901	731,735
Restricted assets			
Cash and investments	1,009,903	26,881	1,036,784
Net pension asset	12,067,755	3,571,658	15,639,413
Noncurrent receivables			
Due within one year	778,023	---	778,023
Due in more than one year	6,801,711	---	6,801,711
Capital assets, nondepreciable			
Land	8,571,650	3,540,736	12,112,386
Construction in progress	6,565,816	144,849	6,710,665
Capital assets, depreciable			
Land improvements	10,457,532	10,284,916	20,742,448
Buildings	82,246,324	34,634,141	116,880,465
Machinery and equipment	32,243,921	17,695,858	49,939,779
Infrastructure	87,767,465	---	87,767,465
Less: Accumulated depreciation	(132,339,711)	(38,025,036)	(170,364,747)
Total assets	<u>258,125,028</u>	<u>35,832,854</u>	<u>293,957,882</u>
Deferred Outflows of Resources			
Loss on advance refunding	---	213,670	213,670
Pension	20,077,035	5,900,438	25,977,473
OPEB	218,794	---	218,794
Total deferred outflows of resources	<u>20,295,829</u>	<u>6,114,108</u>	<u>26,409,937</u>
Total assets and deferred outflows of resources	<u>\$ 278,420,857</u>	<u>\$ 41,946,962</u>	<u>\$ 320,367,819</u>
Liabilities, Deferred Inflows of Resources, and Net Position			
Liabilities			
Accounts and claims payable	\$ 6,363,124	\$ 572,587	\$ 6,935,711
Payroll liabilities	1,658,347	643,190	2,301,537
Accrued liabilities	76,685	38,773	115,458
Agency deposits	226,010	242,282	468,292
Unearned revenue	13,699,373	539,643	14,239,016
Long-term obligations			
Due within one year	4,006,470	994,061	5,000,531
Due in more than one year	17,132,292	3,975,608	21,107,900
Total OPEB liability	644,741	---	644,741
Total liabilities	<u>43,807,042</u>	<u>7,006,144</u>	<u>50,813,186</u>
Deferred Inflows of Resources			
Property taxes levied for subsequent year	38,111,258	50,119	38,161,377
Pension	26,449,987	7,828,325	34,278,312
OPEB	101,824	---	101,824
Total deferred inflows of resources	<u>64,663,069</u>	<u>7,878,444</u>	<u>72,541,513</u>
Net Position			
Net investment in capital assets	89,691,287	24,210,060	113,901,347
Restricted for			
Pension benefits	12,067,755	3,571,658	15,639,413
Debt service	94,560	---	94,560
Land records modernization	1,120,534	---	1,120,534
Jail improvements or services	1,163,929	---	1,163,929
Other purposes	859,184	62,541	921,725
Unrestricted	64,953,497	(781,885)	64,171,612
Total net position	<u>169,950,746</u>	<u>27,062,374</u>	<u>197,013,120</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 278,420,857</u>	<u>\$ 41,946,962</u>	<u>\$ 320,367,819</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Activities
For the Year Ended December 31, 2021

	Program Revenues				Net (Expense)Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government	\$ 15,669,900	\$ 9,357,244	\$ 863,973	\$ ---	\$ (5,448,683)	\$ ---	\$ (5,448,683)
Public safety	24,717,814	2,191,276	809,232	7,530	(21,709,776)	---	(21,709,776)
Public works	10,165,251	487,247	6,172,155	---	(3,505,849)	---	(3,505,849)
Health and human services	30,689,554	1,619,524	19,544,123	---	(9,525,907)	---	(9,525,907)
Culture and recreation	6,586,738	1	173,053	---	(6,413,684)	---	(6,413,684)
Conservation and development	1,795,393	731,285	381,507	---	(682,601)	---	(682,601)
Interest on long-term debt	313,423	---	---	---	(313,423)	---	(313,423)
Total governmental activities	<u>89,938,073</u>	<u>14,386,577</u>	<u>27,944,043</u>	<u>7,530</u>	<u>(47,599,923)</u>	<u>---</u>	<u>(47,599,923)</u>
Business-type Activities							
Highway	12,779,424	12,836,534	---	---	---	57,110	57,110
Samaritan Health Center	11,192,879	8,460,270	1,312,577	---	---	(1,420,032)	(1,420,032)
Fields of Washington County	2,181,818	2,790,828	---	---	---	609,010	609,010
Parks	1,394,777	1,028,957	---	---	---	(365,820)	(365,820)
Family Park Golf Course	1,633,182	1,908,219	---	---	---	275,037	275,037
Total business-type activities	<u>29,182,080</u>	<u>27,024,808</u>	<u>1,312,577</u>	<u>---</u>	<u>---</u>	<u>(844,695)</u>	<u>(844,695)</u>
Total	<u>\$ 119,120,153</u>	<u>\$ 41,411,385</u>	<u>\$ 29,256,620</u>	<u>\$ 7,530</u>	<u>(47,599,923)</u>	<u>(844,695)</u>	<u>(48,444,618)</u>
General Revenues							
Property taxes					38,611,377	50,000	38,661,377
County sales taxes					15,318,186	---	15,318,186
Other taxes					137,993	486	138,479
State grants and other contributions not restricted to specific functions					1,064,345	---	1,064,345
Interest and penalties on taxes					629,732	---	629,732
Unrestricted investment earnings(loss)					(50,114)	3,254	(46,860)
Gain on sale of capital assets					23,293	5,599	28,892
Total general revenues					<u>55,734,812</u>	<u>59,339</u>	<u>55,794,151</u>
Change in net position					8,134,889	(785,356)	7,349,533
Net position, beginning of year					161,815,857	27,847,730	189,663,587
Net position, end of year					<u>\$ 169,950,746</u>	<u>\$ 27,062,374</u>	<u>\$ 197,013,120</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2021

	General	County Roads and Bridges	Human Services	Economic Development	County Radio System	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 81,186,742	\$ ---	\$ 225	\$ 11,999,700	\$ ---	\$ ---	\$ 93,186,667
Receivables (net of allowances)							
Accounts	1,182,753	---	93,677	---	---	75,383	1,351,813
Due from other governments	789,792	932	1,293,132	---	---	1,714,717	3,798,573
Property taxes	23,904,983	1,476,795	9,895,512	---	---	2,543,885	37,821,175
Delinquent property taxes	1,282,434	---	---	---	---	---	1,282,434
Sales taxes	2,596,955	---	---	---	---	---	2,596,955
Loans	---	---	---	7,579,734	---	---	7,579,734
Restricted cash and investments	999,988	---	9,915	---	---	---	1,009,903
Inventories	166,621	---	---	---	---	---	166,621
Prepaid items	90,257	---	7,280	---	---	30	97,567
Due from other funds	---	8,022,791	1,123,603	---	16,997,365	6,605,923	32,749,682
Advances to other funds	400,000	---	---	---	---	---	400,000
Total assets	\$ 112,600,524	\$ 9,500,518	\$ 12,423,344	\$ 19,579,434	\$ 16,997,365	\$ 10,939,938	\$ 182,041,123
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities							
Accounts payable	\$ 2,237,040	\$ 1,021	\$ 1,429,263	\$ 14,960	\$ 43,752	\$ 387,539	\$ 4,113,575
Payroll liability	1,139,106	---	358,975	---	---	113,943	1,612,024
Due to other funds	41,560,418	---	---	---	---	827,364	42,387,782
Unearned revenues	13,153,103	---	175,313	---	---	370,957	13,699,373
Agency deposits	216,094	---	9,915	---	---	---	226,009
Total liabilities	58,305,761	1,021	1,973,466	14,960	43,752	1,699,803	62,038,763
Deferred Inflows of Resources							
Property taxes levied for subsequent year	23,904,983	1,476,795	9,895,512	---	---	2,543,885	37,821,175
Fines	162,006	---	36,839	---	---	44,263	243,108
Loans	---	---	---	7,579,734	---	---	7,579,734
Interest	459,889	---	---	---	---	---	459,889
Total deferred inflows of resources	24,526,878	1,476,795	9,932,351	7,579,734	---	2,588,148	46,103,906
Fund Balances							
Nonspendable	1,842,914	---	7,280	---	---	30	1,850,224
Restricted	333,989	268,142	12,803	---	13,000,000	2,699,957	16,314,891
Committed	2,913,247	---	443,572	11,984,740	3,953,613	3,641,227	22,936,399
Assigned	8,396,100	7,754,560	53,872	---	---	310,773	16,515,305
Unassigned	16,281,635	---	---	---	---	---	16,281,635
Total fund balances	29,767,885	8,022,702	517,527	11,984,740	16,953,613	6,651,987	73,898,454
Total liabilities, deferred inflows of resources and fund balances	\$ 112,600,524	\$ 9,500,518	\$ 12,423,344	\$ 19,579,434	\$ 16,997,365	\$ 10,939,938	\$ 182,041,123

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

**Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
December 31, 2021**

Fund balances of governmental funds	\$	73,898,454
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements		94,686,987
Internal service funds are used by management to charge the costs of workers' compensation insurance, information technology, printing, fuel charges, property insurance, and health insurance. The assets, liabilities, and deferred outflows/inflows of the internal service funds are included in governmental activities in the statement of net position.		8,636,220
Net pension asset and deferred pension outflows/inflows related to governmental funds are actuarially determined and do not meet the criteria for being recorded in the fund financial statements		5,571,102
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds. The details of the difference are as follows:		
General obligation debt payable	\$ (18,335,000)	
Debt premium	(486,709)	
Compensated absences	(2,226,352)	
Accrued interest on long-term obligations	<u>(76,685)</u>	
Total		(21,124,746)
Certain revenues have been earned but not currently available to pay for current-period expenditures and therefore are deferred in the funds		
Fines		243,107
Interest		459,888
Loans made by the County are long-term and are not available to pay for current period expenditures		7,579,734
Net position of governmental activities as reported on the statement of net position	\$	<u><u>169,950,746</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

	General	County Roads and Bridges	Human Services	Economic Development	County Radio System	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 33,126,436	\$ 4,853,321	\$ 9,580,544	\$ 2,012,000	\$ 500,000	\$ 3,716,665	\$ 53,788,966
Intergovernmental	2,867,215	2,470,503	16,218,514	---	---	6,523,029	28,079,261
Public charges for services	3,355,340	---	843,136	---	---	780,606	4,979,082
Intergovernmental charges for services	794,531	---	100	---	---	---	794,631
Interdepartmental charges for services	2,305,302	---	---	---	---	---	2,305,302
Fines, forfeitures and penalties	385,126	---	94,146	---	---	---	479,272
Licenses and permits	320,390	---	---	---	---	36,161	356,551
Investment income	577,796	11	---	3,664	102	941	582,514
Other revenue	902,255	8,824	583,871	1,923,994	---	641,295	4,060,239
Total revenues	<u>44,634,391</u>	<u>7,332,659</u>	<u>27,320,311</u>	<u>3,939,658</u>	<u>500,102</u>	<u>11,698,697</u>	<u>95,425,818</u>
Expenditures							
Current							
General government	11,616,985	---	---	---	---	---	11,616,985
Public safety	23,420,450	---	---	---	---	55,466	23,475,916
Public works	---	8,600,011	---	---	---	3,656,031	12,256,042
Health and human services	1,174,597	---	26,088,300	---	---	3,631,667	30,894,564
Culture, recreation, and education	5,970,215	---	---	---	---	---	5,970,215
Conservation and development	1,415,061	---	---	3,153,828	---	135,864	4,704,753
Debt service							
Principal	---	---	---	---	---	1,665,000	1,665,000
Interest and fiscal charges	---	---	---	---	---	344,593	344,593
Capital outlay	385,963	---	449,208	---	232,657	1,142,013	2,209,841
Total expenditures	<u>43,983,271</u>	<u>8,600,011</u>	<u>26,537,508</u>	<u>3,153,828</u>	<u>232,657</u>	<u>10,630,634</u>	<u>93,137,909</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>651,120</u>	<u>(1,267,352)</u>	<u>782,803</u>	<u>785,830</u>	<u>267,445</u>	<u>1,068,063</u>	<u>2,287,909</u>
Other Financing Sources(Uses)							
Long-term debt issued	---	---	---	---	13,000,000	---	13,000,000
Debt premiums(discounts)	---	---	---	---	---	297,313	297,313
Transfers in	2,096,749	100,000	---	993,121	2,856,166	185,347	6,231,383
Transfers out	(1,452,481)	---	(1,171,664)	---	---	(3,857,190)	(6,481,335)
Total other financing sources(uses)	<u>644,268</u>	<u>100,000</u>	<u>(1,171,664)</u>	<u>993,121</u>	<u>15,856,166</u>	<u>(3,374,530)</u>	<u>13,047,361</u>
Net Change in Fund Balance	1,295,388	(1,167,352)	(388,861)	1,778,951	16,123,611	(2,306,467)	15,335,270
Fund Balance							
Beginning of year	<u>28,472,497</u>	<u>9,190,054</u>	<u>906,388</u>	<u>10,205,789</u>	<u>830,002</u>	<u>8,958,454</u>	<u>58,563,184</u>
End of year	<u>\$ 29,767,885</u>	<u>\$ 8,022,702</u>	<u>\$ 517,527</u>	<u>\$ 11,984,740</u>	<u>\$ 16,953,613</u>	<u>\$ 6,651,987</u>	<u>\$ 73,898,454</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

**Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021**

Net change in fund balances of governmental funds	\$	15,335,270
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets are allocated to expense over their estimated useful lives and reported as depreciation expense.</p>		
Capital assets expenditures reported in governmental fund statements	\$	7,007,161
Depreciation expense reported in the statement of activities		<u>(7,094,345)</u>
Amount by which capital outlay was less than depreciation expense in the current period		(87,184)
<p>Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits decreased by:</p>		
		121,277
<p>Issuance of long-term debt is reported in the governmental funds as a revenue, but is reported as an increase in long-term debt in the statement of net position and does not affect the statement of activities.</p>		
		(13,000,000)
<p>Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.</p>		
		1,665,000
<p>Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid. In the statement of activities, interest is reported as it accrues.</p>		
		(1,751)
<p>Governmental funds report the effect of premiums and discounts when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Amortization of premiums in the current year increases change in net position by:</p>		
		(264,391)
<p>The net revenue of certain activities of internal service funds is reported with governmental activities.</p>		
		(337,388)
<p>The County administers an economic revolving loan fund. Governmental funds report loans issued as an expenditure and principal repayments as a revenue, but these transactions do not affect the statement of activities.</p>		
		1,214,172
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred interest		(2,908)
Deferred fine revenue		13,988
<p>Certain receivables recognized as revenues in the statement of activities in past period(s) but were not recognized as revenues in the funds because they did not provide current financial resources were written off in the current year</p>		
		(8,223)
<p>Net pension asset and deferred pension inflows/outflows related to governmental activities are only recorded in the government-wide financial statements on a full accrual basis and not in the fund financial statement which are on a modified accrual basis of accounting</p>		
		<u>3,487,027</u>
Change in net position of governmental activities as reported on the Statement of Activities	\$	<u><u>8,134,889</u></u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 29,452,323	\$ 29,452,323	\$ 33,126,436	\$ 3,674,113
Intergovernmental	2,563,315	3,667,591	2,867,215	(800,376)
Public charges for services	3,142,729	3,143,519	3,355,340	211,821
Intergovernmental charges for services	815,746	815,746	794,531	(21,215)
Interdepartmental charges for services	2,352,673	2,352,673	2,305,302	(47,371)
Fines, forfeitures and penalties	453,000	453,000	385,126	(67,874)
Licenses and permits	285,825	285,825	320,390	34,565
Investment income	723,600	723,600	577,796	(145,804)
Other revenue	783,518	810,207	902,255	92,048
Total revenues	<u>40,572,729</u>	<u>41,704,484</u>	<u>44,634,391</u>	<u>2,929,907</u>
Expenditures				
Current				
General government	11,797,019	12,391,729	11,616,985	774,744
Public safety	23,343,940	23,592,228	23,420,450	171,778
Health and human services	1,204,209	1,286,265	1,174,597	111,668
Culture, recreation, and education	2,873,870	3,065,962	5,970,215	(2,904,253)
Conservation and development	1,346,691	3,115,326	1,415,061	1,700,265
Capital outlay	7,000	335,272	385,963	(50,691)
Total expenditures	<u>40,572,729</u>	<u>43,786,782</u>	<u>43,983,271</u>	<u>(196,489)</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	---	(2,082,298)	651,120	2,733,418
Other Financing Sources(Uses)				
Transfers in	---	---	2,096,749	2,096,749
Transfers out	(153,067)	(1,605,548)	(1,452,481)	153,067
Total other financing sources(uses)	<u>(153,067)</u>	<u>(1,605,548)</u>	<u>644,268</u>	<u>2,249,816</u>
Net Change in Fund Balance	\$ <u>(153,067)</u>	\$ <u>(3,687,846)</u>	1,295,388	\$ <u>4,983,234</u>
Fund Balance				
Beginning of year			28,472,497	
End of year			\$ <u>29,767,885</u>	

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 County Roads and Bridges Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,476,795	\$ 1,476,795	\$ 1,476,795	\$ ---
County sales tax	3,376,526	3,376,526	3,376,526	---
Intergovernmental grants	2,689,172	2,689,172	2,470,503	(218,669)
Investment income	---	---	11	11
Other revenue	---	---	8,824	8,824
Total revenues	<u>7,542,493</u>	<u>7,542,493</u>	<u>7,332,659</u>	<u>(209,834)</u>
Expenditures				
Current				
Public works	7,739,900	7,839,900	8,600,011	(760,111)
Total expenditures	<u>7,739,900</u>	<u>7,839,900</u>	<u>8,600,011</u>	<u>(760,111)</u>
Deficiency of Revenues Under Expenditures	<u>(197,407)</u>	<u>(297,407)</u>	<u>(1,267,352)</u>	<u>(969,945)</u>
Other Financing Sources				
Transfers in	---	100,000	100,000	---
Total other financing sources	<u>---</u>	<u>100,000</u>	<u>100,000</u>	<u>---</u>
Net Change in Fund Balance	<u>\$ (197,407)</u>	<u>\$ (197,407)</u>	<u>(1,167,352)</u>	<u>\$ (969,945)</u>
Fund Balance				
Beginning of year			9,190,054	
End of year			<u>\$ 8,022,702</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Human Services Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 9,580,544	\$ 9,580,544	\$ 9,580,544	\$ ---
Intergovernmental grants	17,640,060	17,640,060	16,218,514	(1,421,546)
Public charges for services	742,567	742,567	843,136	100,569
Intergovernmental charges for services	2,000	2,000	100	(1,900)
Fines, forfeitures and penalties	152,278	152,278	94,146	(58,132)
Other revenue	318,991	318,991	582,161	263,170
Contributions	---	---	1,710	1,710
Total revenues	<u>28,436,440</u>	<u>28,436,440</u>	<u>27,320,311</u>	<u>(1,116,129)</u>
Expenditures				
Current				
Health and human services	28,436,440	28,458,136	26,088,300	2,369,836
Capital outlay	---	884,692	449,208	435,484
Total expenditures	<u>28,436,440</u>	<u>29,342,828</u>	<u>26,537,508</u>	<u>2,805,320</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>---</u>	<u>(906,388)</u>	<u>782,803</u>	<u>1,689,191</u>
Other Financing Uses				
Transfers out	---	---	(1,171,664)	(1,171,664)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(1,171,664)</u>	<u>(1,171,664)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (906,388)</u>	<u>(388,861)</u>	<u>\$ 517,527</u>
Fund Balance				
Beginning of year			<u>906,388</u>	
End of year			<u>\$ 517,527</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Economic Development Special Revenue Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 2,012,000	\$ 2,012,000	\$ 2,012,000	\$ ---
Investment income	30,600	30,600	3,664	(26,936)
Other revenue	793,319	793,319	1,923,994	1,130,675
Total revenues	<u>2,835,919</u>	<u>2,835,919</u>	<u>3,939,658</u>	<u>1,103,739</u>
Expenditures				
Current				
Conservation and development	2,292,308	3,285,429	3,153,828	131,601
Total expenditures	<u>2,292,308</u>	<u>3,285,429</u>	<u>3,153,828</u>	<u>131,601</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>543,611</u>	<u>(449,510)</u>	<u>785,830</u>	<u>1,235,340</u>
Other Financing Sources				
Transfers in	---	993,121	993,121	---
Total other financing sources	<u>---</u>	<u>993,121</u>	<u>993,121</u>	<u>---</u>
Net Change in Fund Balance	<u>\$ 543,611</u>	<u>\$ 543,611</u>	1,778,951	<u>\$ 1,235,340</u>
Fund Balance				
Beginning of year			10,205,789	
End of year			<u>\$ 11,984,740</u>	

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Fund Net Position
Proprietary Funds
December 31, 2021

	Business-type Activities - Enterprise Funds					Total	Governmental Activities Internal Service Funds
	Highway	Samaritan Health Center	Fields of Washington County	Parks	Family Park Golf Course		
Assets and Deferred Outflows of Resources							
Current assets							
Cash and investments	\$ 200	\$ 400	\$ ---	\$ ---	\$ 1,850	\$ 2,450	\$ ---
Receivables (net of allowance for uncollectibles)							
Accounts	168,336	---	---	7,676	433	176,445	1,232,034
Due from governments	475,815	---	---	655	---	476,470	49,010
Patient accounts	---	790,042	297,997	---	---	1,088,039	---
Property taxes	---	---	---	50,119	---	50,119	290,083
Restricted cash and investments	---	26,881	---	---	---	26,881	---
Inventories	1,482,896	42,575	---	514	32,749	1,558,734	57,197
Prepaid items	35,609	1,436	---	856	---	37,901	596,267
Due from other funds	---	---	1,052,561	896,861	409,779	2,359,201	10,774,615
Total current assets	2,162,856	861,334	1,350,558	956,681	444,811	5,776,240	12,999,206
Noncurrent assets							
Capital assets							
Land	8,347	24,081	170,446	2,808,531	551,503	3,562,908	---
Land improvements	741,476	146,661	68,811	4,329,388	4,976,409	10,262,745	25,841
Buildings	11,207,820	16,911,951	3,347,926	1,910,609	1,255,834	34,634,140	459,603
Machinery and equipment	13,976,258	1,287,413	70,781	1,649,582	711,825	17,695,859	3,717,511
Accumulated depreciation	(14,048,733)	(12,177,331)	(1,390,810)	(6,104,903)	(4,303,258)	(38,025,035)	(3,376,945)
Construction in progress	---	---	---	144,849	---	144,849	---
Total capital assets (net of accumulated depreciation)	11,885,168	6,192,775	2,267,154	4,738,056	3,192,313	28,275,466	826,010
Restricted assets							
Net pension asset	1,115,974	1,851,239	333,281	142,190	128,975	3,571,659	232,794
Total noncurrent assets	13,001,142	8,044,014	2,600,435	4,880,246	3,321,288	31,847,125	1,058,804
Total assets	15,163,998	8,905,348	3,950,993	5,836,927	3,766,099	37,623,365	14,058,010
Deferred Outflows of Resources							
Loss on advance refunding	---	213,670	---	---	---	213,670	---
Pension	1,848,619	3,041,272	558,389	235,339	216,820	5,900,439	401,142
OPEB	---	---	---	---	---	---	218,794
Total deferred outflows of resources	1,848,619	3,254,942	558,389	235,339	216,820	6,114,109	619,936
Total assets and deferred outflows of resources	\$ 17,012,617	\$ 12,160,290	\$ 4,509,382	\$ 6,072,266	\$ 3,982,919	\$ 43,737,474	\$ 14,677,946
Liabilities, Deferred Inflows of Resources, and Net Position							
Current liabilities							
Accounts and claims payable	\$ 301,478	\$ 228,950	\$ 22,167	\$ 16,388	\$ 3,605	\$ 572,588	\$ 2,249,546
Payroll liability	175,083	347,869	76,275	26,068	17,896	643,191	46,324
Accrued interest	---	31,408	7,367	---	---	38,775	---
Agency deposits	157,840	26,881	---	57,561	---	242,282	---
Unearned revenue	144,542	---	95,877	218,705	80,519	539,643	---
Due to other funds	619,472	2,879,305	---	---	---	3,498,777	---
Advance from other funds	---	---	400,000	---	---	400,000	---
Current maturities of general obligation debt	---	540,000	---	---	---	540,000	---
Compensated absences	203,051	151,802	29,919	22,820	25,538	433,130	55,554
Total current liabilities	1,601,466	4,206,215	631,605	341,542	127,558	6,908,386	2,351,424
Noncurrent liabilities							
General obligation debt	---	3,739,074	---	---	---	3,739,074	---
Compensated absences	118,444	88,792	19,416	14,992	15,821	257,465	35,147
Total OPEB liability	---	---	---	---	---	---	644,741
Total noncurrent liabilities	118,444	3,827,866	19,416	14,992	15,821	3,996,539	679,888
Total liabilities	1,719,910	8,034,081	651,021	356,534	143,379	10,904,925	3,031,312
Deferred Inflows of Resources							
Property taxes levied for subsequent year	---	---	---	50,119	---	50,119	290,083
Pension	2,445,980	4,057,528	730,481	311,650	282,686	7,828,325	510,235
OPEB	---	---	---	---	---	---	101,824
Total deferred inflows of resources	2,445,980	4,057,528	730,481	361,769	282,686	7,878,444	902,142
Net Position							
Net investment in capital assets	11,885,168	2,127,371	2,267,155	4,738,055	3,192,312	24,210,061	826,010
Restricted for							
Pension benefits	1,115,974	1,851,239	333,281	142,190	128,975	3,571,659	232,794
Other	---	48,090	---	14,451	---	62,541	---
Unrestricted(Deficit)	(154,415)	(3,958,019)	527,444	459,267	235,567	(2,890,156)	9,685,687
Total net position	12,846,727	68,681	3,127,880	5,353,963	3,556,854	24,954,105	10,744,492
Total liabilities, deferred inflows of resources, and net position	\$ 17,012,617	\$ 12,160,290	\$ 4,509,382	\$ 6,072,266	\$ 3,982,919	\$ 43,737,474	\$ 14,677,946
Net position of business-type activities per Statement of Net Position - Proprietary Funds						\$ 24,954,105	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						2,108,269	
Net position of business-type activities per Statement of Net Position						\$ 27,062,374	

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities - Enterprise Funds					Total	Governmental
	Highway	Samaritan Health Center	Fields of Washington County	Parks	Family Park Golf Course		Internal Service Funds
Operating Revenues							
Charges for services	\$ 12,827,473	\$ 8,466,783	\$ 2,587,277	\$ 996,195	\$ 1,882,351	\$ 26,760,079	12,908,900
Other	9,062	(6,513)	203,552	32,763	25,868	264,732	27,842
Total operating revenue	<u>12,836,535</u>	<u>8,460,270</u>	<u>2,790,829</u>	<u>1,028,958</u>	<u>1,908,219</u>	<u>27,024,811</u>	<u>12,936,742</u>
Operating Expenses							
Administration	601,747	1,569,457	---	365,247	78,742	2,615,193	---
Operation and maintenance	11,032,517	9,115,971	2,052,713	678,129	1,331,814	24,211,144	12,456,361
Insurance payments and claims	---	---	---	---	---	---	1,352,684
Depreciation	1,043,311	279,131	89,160	244,274	211,165	1,867,041	248,604
Total operating expenses	<u>12,677,575</u>	<u>10,964,559</u>	<u>2,141,873</u>	<u>1,287,650</u>	<u>1,621,721</u>	<u>28,693,378</u>	<u>14,057,649</u>
Operating Incomes(Loss)	<u>158,960</u>	<u>(2,504,289)</u>	<u>648,956</u>	<u>(258,692)</u>	<u>286,498</u>	<u>(1,668,567)</u>	<u>(1,120,907)</u>
Nonoperating Revenues(Expenses)							
Property tax	---	---	---	50,000	---	50,000	278,590
Other taxes	---	---	---	---	486	486	---
Gain (Loss) on sale of capital assets	5,599	---	---	(101,947)	---	(96,348)	---
Supplemental payment program	---	1,312,577	---	---	---	1,312,577	---
Investment income	---	3,248	6	---	---	3,254	13
Interest and fiscal charges	---	(109,359)	(22,434)	---	---	(131,793)	---
Total nonoperating revenues(expenses)	<u>5,599</u>	<u>1,206,466</u>	<u>(22,428)</u>	<u>(51,947)</u>	<u>486</u>	<u>1,138,176</u>	<u>278,603</u>
Income(Loss) Before Transfers	<u>164,559</u>	<u>(1,297,823)</u>	<u>626,528</u>	<u>(310,639)</u>	<u>286,984</u>	<u>(530,391)</u>	<u>(842,304)</u>
Transfers							
Transfers in	---	---	---	120,000	---	120,000	249,951
Transfers out	---	---	---	---	(120,000)	(120,000)	---
Total transfers	<u>---</u>	<u>---</u>	<u>---</u>	<u>120,000</u>	<u>(120,000)</u>	<u>---</u>	<u>249,951</u>
Changes in Net Position	<u>164,559</u>	<u>(1,297,823)</u>	<u>626,528</u>	<u>(190,639)</u>	<u>166,984</u>	<u>(530,391)</u>	<u>(592,353)</u>
Net Position							
Beginning of year	12,682,168	1,366,504	2,501,352	5,544,602	3,389,870	25,484,496	11,336,845
End of year	<u>\$ 12,846,727</u>	<u>\$ 68,681</u>	<u>\$ 3,127,880</u>	<u>\$ 5,353,963</u>	<u>\$ 3,556,854</u>	<u>\$ 24,954,105</u>	<u>\$ 10,744,492</u>

Reconciliation to the Statement of Activities

Change in Net Position	\$ (530,391)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(254,965)
Change in Net Position per Statement of Activities	<u>\$ (785,356)</u>

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities - Enterprise Funds					Total	Governmental
	Highway	Samaritan Health Center	Fields of Washington County	Parks	Family Park Golf Course		Internal Service Funds
Cash Flows from Operating Activities							
Receipts from customers and users	\$ 4,202,388	\$ 7,734,841	\$ 2,570,560	\$ 839,419	\$ 1,938,574	\$ 17,285,782	\$ (732,813)
Receipts from interfund services provided	8,752,955	779,429	---	208,392	---	9,740,776	13,043,404
Payments to suppliers	(9,175,641)	(3,564,159)	(725,245)	(514,174)	(740,477)	(14,719,696)	(12,172,868)
Payments to employees	(4,185,579)	(7,631,037)	(1,411,904)	(557,367)	(714,457)	(14,500,344)	(1,107,893)
Net cash provided(used) by operating activities	(405,877)	(2,680,926)	433,411	(23,730)	483,640	(2,193,482)	(970,170)
Cash Flows from Noncapital Financing Activities							
Property taxes	---	---	---	50,000	---	50,000	278,590
Other taxes	---	---	---	---	486	486	---
Intergovernmental grants	---	1,312,577	---	---	---	1,312,577	---
Internal activity - change in cash held by General Fund	1,233,028	1,978,686	(313,749)	52,024	(237,989)	2,712,000	812,252
Transfers in	---	---	---	120,000	---	120,000	249,951
Transfers out	---	---	---	---	(120,000)	(120,000)	---
Net cash provided(used) by noncapital financing activities	1,233,028	3,291,263	(313,749)	222,024	(357,503)	4,075,063	1,340,793
Cash Flows from Capital and Related Financing Activities							
Acquisition of capital assets	(1,072,598)	(16,067)	(6,569)	(219,794)	(126,137)	(1,441,165)	(370,636)
Proceeds from disposal of capital assets	245,447	---	---	21,500	---	266,947	---
Retirement of long-term advance from general fund to finance capital asset acquisitions	---	---	(90,000)	---	---	(90,000)	---
Principal paid on capital debt	---	(525,000)	---	---	---	(525,000)	---
Interest paid on capital debt	---	(98,476)	(23,099)	---	---	(121,575)	---
Net cash used by capital and related financing activities	(827,151)	(639,543)	(119,668)	(198,294)	(126,137)	(1,910,793)	(370,636)
Cash Flows from Investing Activities							
Interest received	---	3,248	6	---	---	3,254	13
Net Change in Cash and Cash Equivalents	---	(25,958)	---	---	---	(25,958)	---
Cash and Cash Equivalents, Beginning of Year	200	53,239	---	---	1,850	55,289	---
Cash and Cash Equivalents, End of Year	\$ 200	\$ 27,281	\$ ---	\$ ---	\$ 1,850	\$ 29,331	\$ ---
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position							
Cash and cash equivalents - unrestricted	\$ 200	\$ 400	\$ ---	\$ ---	\$ 1,850	\$ 2,450	\$ ---
Cash and cash equivalents - restricted	---	26,881	---	---	---	26,881	---
Total cash and cash equivalents	\$ 200	\$ 27,281	\$ ---	\$ ---	\$ 1,850	\$ 29,331	\$ ---
Reconciliation of Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities							
Operating income (loss)	\$ 158,960	\$ (2,504,289)	\$ 648,956	\$ (258,692)	\$ 286,498	\$ (1,668,567)	\$ (1,120,907)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities							
Depreciation	1,043,311	279,131	89,160	244,274	211,165	1,867,041	248,604
Change in pension related assets and deferred outflows	215,566	662,608	30,384	(84,128)	(94,192)	730,238	(33,542)
Change in pension related liabilities and deferred inflows	(542,673)	(1,193,147)	(132,228)	44,364	55,026	(1,768,658)	(44,282)
Change in OPEB related deferred outflows	---	---	---	---	---	---	(107,114)
Change in OPEB related liabilities and deferred inflows	---	---	---	---	---	---	(22,091)
Changes in assets and liabilities							
Accounts receivable	(168,336)	---	---	3,842	422	(164,072)	(983,424)
Due from governments	207,446	---	---	(655)	---	206,791	5,135
Patient accounts	---	220,058	(130,866)	---	---	89,192	---
Inventories	(26,723)	3,124	---	(46)	(1,178)	(24,823)	(21,878)
Prepaid items	(35,584)	---	---	(856)	3,519	(32,921)	46,550
Payroll premiums	---	---	---	---	---	---	352,138
Accounts and claims payable	(1,333,239)	59,989	6,715	(434)	3,114	(1,263,855)	699,076
Payroll liabilities	(33,875)	(16,023)	15,793	6,182	(1,116)	(29,039)	3,641
Accounts payable related to capital assets	---	---	---	---	---	---	---
Accrued liabilities	(7,300)	---	---	---	---	(7,300)	---
Unearned revenue	103,848	(140,100)	14,000	1,305	29,933	8,986	---
Agency deposits	(24,150)	(25,958)	(103,403)	14,361	---	(139,150)	---
Compensated absences	36,872	(26,319)	(5,100)	6,753	(9,551)	2,655	7,924
Net cash provided(used) by operating activities	\$ (405,877)	\$ (2,680,926)	\$ 433,411	\$ (23,730)	\$ 483,640	\$ (2,193,482)	\$ (970,170)
Schedule of non-cash capital and related financing activities:							
No non-cash activities							

The accompanying notes to financial statements are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021

	<u>Custodial Funds</u>
Assets	
Cash and investments	\$ 1,478,440
Receivables	
Taxes for other governments	134,772
Total assets	<u>\$ 1,613,212</u>
Liabilities and Net Position	
Liabilities	
Accounts and claims payable	\$ 3,061
Due to local governments	
Special assessments held in trust	134,772
Total liabilities	<u>137,833</u>
Net Position	
Restricted for	
Individuals, organizations, and other governments	1,475,379
Total net position	<u>1,475,379</u>
Total liabilities and net position	<u>\$ 1,613,212</u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	<u>Custodial Funds</u>
Additions	
Custodial trust accounts	
Civil Fee Revolving Trust	\$ 154,624
Jail Inmate Trust	1,042,152
Human Services Client Trust	881,087
District Attorney Trust	91,131
Clerk of Courts Trust	6,609,291
Property tax collections for other governments	56,308,101
Total additions	<u>65,086,386</u>
Deductions	
Custodial trust accounts	
Civil Fee Revolving Trust	152,623
Jail Inmate Trust	992,834
Human Services Client Trust	882,049
District Attorney Trust	86,315
Clerk of Courts Trust	6,759,489
Payments of property taxes to other governments	56,308,101
Total deductions	<u>65,181,411</u>
Change in Net Position	<u>(95,025)</u>
Net Position	
Beginning of year	<u>1,570,404</u>
End of year	<u>\$ 1,475,379</u>

The accompanying notes to financial statements
are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies

The basic financial statements of Washington County, Wisconsin (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described in these notes to the financial statements.

1. Financial Reporting Entity

Washington County is a municipal corporation under the laws of the State of Wisconsin and is governed by an elected twenty-six (26) member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and its component units.

Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 14, as amended by GASB Statements No. 39 and No. 61.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies (continued)

2. Government-Wide and Fund Financial Statements (continued)

The County reports the following major governmental funds:

General Fund

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Special Revenue Funds

County Roads and Bridges - This fund accounts for the construction and maintenance of County roads and bridges. Primary revenue sources include by state aids, sales taxes, and property taxes.

Human Services – This fund accounts for the programs operated by the County's Human Services Department. Primary revenue sources include federal and state grants, and property taxes.

Economic Development – This fund is used to account for the disbursement and repayment of loans made to local businesses in the County.

Capital Projects Fund

County Radio System – This fund is used to account for the construction of, and significant upgrades to, the County-wide emergency communication system that is managed by the Sheriff's Department.

The County reports the following major enterprise funds:

Enterprise Funds

Highway – This fund accounts for road and bridge construction and maintenance services provided to the County and other governments and individuals by the County Highway Department.

Samaritan Health Center – This fund accounts for the operations and maintenance of a nursing facility.

Fields of Washington County – This fund accounts for operations and maintenance of an assisted living facility and a community based residential facility (CBRF).

Parks – This fund accounts for the operations and maintenance of County parks other than the Family Park Golf Course.

Family Park Golf Course – This fund accounts for the operations and maintenance of a County golf course.

Additionally, the government reports the following fund types:

Internal service funds account for insurance, information services, and fueling services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments and funds held for other governmental agencies in a *fiduciary fund*. The County maintains a fiduciary fund to account for deposits held by County departments on behalf of individuals, and property taxes and delinquent special assessments to be collected on behalf of other governmental agencies.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies (continued)

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Fiduciary funds do not have a measurement focus, but utilize the accrual basis of accounting for reporting assets and liabilities.

Property taxes, sales taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway and other enterprise functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

- **Cash and Investments** - Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments with maturity dates of less than one year are stated at amortized cost, which approximates fair value. Investments with maturity dates exceeding one year are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance

- **Accounts Receivable** - Accounts receivable are shown net of allowance for uncollectible accounts of \$3,432,453.
- **Interfund Receivables and Payables** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements. Transactions between funds that are representative of borrowing arrangements outstanding at the end of the year are classified as “advances to other funds” and “advances from other funds”. Interfund receivables for the governmental funds reported as “advances from other funds” are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation. The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.
- **Inventories** – Non-Highway Department inventories are recorded at cost, which approximates market, using the first-in, first-out method. Highway Department inventories are shown using the weighted average method. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased. Inventories consist of expendable supplies held for consumption. Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balances to indicate that they do not represent spendable, available financial resources.
- **Prepaid Items** - Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items using the consumption method. Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balances to indicate that they do not represent spendable, available financial resources.
- **Restricted Assets** - Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements or other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.
- **Capital Assets** - Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of 1 year. Infrastructure assets have a cost of \$50,000 or higher and an estimated useful life in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Years	Business-type Activities
Land improvements	5 – 40		25 – 100
Buildings	10 – 50		10 – 50
Machinery and equipment	3 – 10		3 - 10
Infrastructure	2 – 25		N/A

- **Compensated Absences** - It is the County’s policy to permit employees to accumulate earned paid time-off (PTO) benefits in accordance with county ordinance. This policy was put in place on June 30, 2014. Prior to that time, the County’s policy was to permit employees to accumulate earned but unused vacation and sick leave benefits. At the time the County changed policies, any unused sick leave benefits were placed in individual sick leave banks for each employee. As individual sick leave banks are used, they are not replenished. All PTO is accrued when incurred in the government-wide and proprietary fund financial statements along with any remaining liability attributable to sick leave banks. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.
- **Deferred Outflows of Resources** - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category, loss on advance refunding, pension, and OPEB, reported in the government-wide statement of net position and the statement of net position – proprietary funds. A loss on advance refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter life of the refunded or refunding debt. Deferred outflows of resources related to pension and OPEB are described in detail in Note D.
- **Deferred Inflows of Resources** - In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that that qualify for reporting in this category, property taxes, pension, and OPEB. Property taxes will be recognized as an inflow of resources in the subsequent year for which it was levied. Deferred inflows of resources related to pension and OPEB are described in detail in Note D. The County also has an additional type of item, which arises only under modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from accounts, interest, and loans receivables. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

- **Long-term Obligations** - In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, as well as losses on advance refundings, are deferred and amortized over the life of the bond. Issuance costs are expensed as incurred. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.
- **Fund Equity** - Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:
 - Nonspendable fund balance – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
 - Restricted fund balance – Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
 - Committed fund balance – Amounts that are constrained for specific purposes by a formal resolution of the County Board. These constraints can only be removed or changed by the County Board through a formal resolution.
 - Assigned fund balance – Amounts that are constrained for specific purposes by resolution of the County Board. The County Board has authorized the Executive Committee to make recommendations on the assignment of fund balances. Requests to assign fund balances are made by County management based on criteria approved by the Executive Committee. Acceptable requests include: 1) unused funds for projects or programs that span multiple calendar years, 2) unused funds for projects or programs planned for one year, but not completed until the following year, or 3) projects with unspent borrowed money. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
 - Unassigned fund balance – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County considers restricted amounts to be spent first when restricted, committed, assigned and unassigned fund balances are available, unless there are legal documents or contracts that prohibit doing this, such as grant agreements requiring dollar for dollar spending. Additionally, the County will first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balances when expenditures are made.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note A – Summary of Significant Accounting Policies (continued)

4. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Balance (continued)

- **Government-wide and Proprietary Fund Statements** - Equity is classified as net position and displayed in three components:
 - Net investment in capital assets – Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources, less outstanding balances (excludes unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
 - Restricted net position – Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
 - Unrestricted net position – Net position that is neither classified as restricted nor as net investment in capital assets.
- **Pensions** – For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.
- **OPEB** – For purposes of measuring total OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB and OPEB expense, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

5. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

Note B – Stewardship and Compliance

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. Prior to September 30, County departments submit their annual budget requests to the Executive Committee of the County Board for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note B – Stewardship and Compliance (continued)

1. Budgets and Budgetary Accounting (continued)

- c. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental and proprietary funds. Budget is defined as the originally approved budget plus or minus approved amendments. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- d. During the year, formal budgetary integration is employed as a management control device for the governmental and proprietary funds. A comparison of budget and actual is included in the accompanying financial statements for all governmental fund types. In order to keep this report from becoming unduly complex, the County has chosen not to present budget to actual data demonstrating compliance at the legal level of control for the enterprise and internal service funds in this document.
- e. The budget is prepared by fund, function, and budget center. The legal level of budgetary control is the cost center level. A cost center can be a department or activity. Management can make transfers within a cost center without the approval of the County Board. Transfers between cost centers or budget amendments requiring the use of fund balance require initial approval by management and are subsequently authorized by the County Board.
- f. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.
- g. Starting with the 2022 and 2023 fiscal years, the County adopted a biennial budget, with each year having its own budgeted amounts.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2021.

2. Excess of Expenditures Over Budget Appropriations

The following governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2021 as follows:

<u>Funds</u>	<u>Function</u>	<u>Excess Expenditures</u>
Major Governmental Funds		
General Fund	Culture, recreation, and education	\$ 2,904,253
General Fund	Capital outlay	50,691
Special Revenue Funds		
County Roads & Bridges	Public works	760,111
Nonmajor Governmental Funds		
Special Revenue Funds		
Aging and Disability Resource Center	Health and human services	\$ 4,603
Jail Commissary Fund	Public safety	44,063
Drug Forfeiture	Public safety	4,797
Drug Forfeiture	Capital outlay	25,531
DARE Program	Public safety	2,781
Debt Service Fund	Interest and fiscal charges	144,143
Capital Project Funds		
Park Development	Capital outlay	41,726

The above excess expenditures were funded using favorable revenue variances or available fund balances.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C – Detailed Notes on All Funds

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds.

The County is authorized by Wisconsin Statute 66.0603 to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, village, town, or school district of this state, and bonds issued by the University of Wisconsin Hospitals and Clinics Authority or Wisconsin Aerospace Authority.
- d. Any security which matures, or which may be tendered for purchase at the option of the holder, within not more than seven years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (1) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (2) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (3) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$95,701,280 on December 31, 2021 as summarized below:

Petty cash funds	\$	7,155
Deposits with financial institutions		16,703,325
Local Government Investment Pools		59,209,208
Investments		19,781,592
	\$	<u>95,701,280</u>

Reconciliation to the basic financial statements:

Government-wide statement of net position		
Cash and investments	\$	93,186,056
Restricted cash and investments		1,036,784
Fiduciary funds statement of net position		
Cash and investments		1,478,440
	\$	<u>95,701,280</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C – Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest bearing and noninterest bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2021, \$15,046,521 of the County's deposits with financial institutions was in excess of federal and state depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type as assigned by Moody's Investors Service. If Moody's did not provide a rating but a rating from Standard and Poor's Ratings Service is available, that rating is provided.

<u>Investment Type</u>	<u>Amount</u>	<u>Aaa/AAA</u>	<u>Aa/AA</u>	<u>A,A</u>
U.S. Treasury	\$ 8,250,860	\$ 8,250,860	\$ ---	\$ ---
U.S. gov't agency	1,783,631	1,783,631	---	---
Municipal	2,386,476	617,979	1,768,497	---
Money market				
mutual fund	109,534	109,534	---	---
Financial institution	1,137,293	---	563,909	573,384
Industrial/commercial	2,729,678	805,732	782,438	1,141,508
Asset backed	924,033	924,033	---	---
Mortgage backed	2,460,087	2,460,087	---	---
Totals	\$ <u>19,781,592</u>	\$ <u>14,951,856</u>	\$ <u>3,114,844</u>	\$ <u>1,714,892</u>

Investments in the Wisconsin Local Government Investment Pool and the Wisconsin Investment Series Cooperative are not rated.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C - Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to having a large amount of investments in a single issuer. Diversifying the investment portfolio will also minimize this risk. Investments in any one issuer institution or issuer that represented 5% or more of total County investments are as follows:

<u>Institution/Issuer</u>		<u>Investment Type</u>		<u>Fair Value at Year End</u>
Wisconsin Local Government	Investment Pool	Pooled short-term investments	\$	12,032,334
Wisconsin Investment Series Cooperative		Pooled short-term investments		46,176,886
United States Treasury		US Treasury securities		8,250,860

Interest Rate Risk

Interest rate risk is the risk that *changes in market interest rates* will adversely affect the fair value of an investment. In general, the longer the time until an investment matures, the greater the sensitivity of its fair value to changes in market interest rates. Washington County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County will minimize declines in the fair value of securities in the portfolio due to changes in market interest rates by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter term (one year or less) securities, government agency, or similar investment pools.
- Purchasing long-term investments that mature within 5 years.
- Laddering investments to meet cash flow needs.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

<u>Investment Type</u>	<u>Amount</u>	<u>Remaining Maturity</u>			
		<u>12 Months or Less</u>	<u>13 to 24 Months</u>	<u>25 to 60 Months</u>	<u>> 60 Months</u>
U.S. Treasury	\$ 8,250,860	\$ 1,851,500	\$ 5,399,862	\$ 623,622	\$ 375,876
U.S. Government agency	1,783,631	200,130	847,270	543,214	193,017
Municipal	2,386,476	271,953	362,706	1,455,732	296,085
Money market mutual fund	109,534	109,534	---	---	---
Financial institution	1,137,293	152,058	667,124	318,111	---
Industrial	2,729,678	603,829	947,703	429,080	749,066
Asset backed	924,033	---	118,681	656,884	148,468
Mortgage backed	2,460,087	807,870	18,107	1,414,424	219,686
Totals	\$ <u>19,781,592</u>	\$ <u>3,996,874</u>	\$ <u>8,361,453</u>	\$ <u>5,441,067</u>	\$ <u>1,982,198</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C - Detailed Notes on All Funds (continued)

1. Cash and Investments (continued)

Fair Value Measurements

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant observable inputs. In the case of the County's investments, this includes evaluations based on various market and industry inputs from FT Interactive Data and Standard & Poors. Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of December 31, 2021:

<u>Investments</u>	Fair Value Measurements Using:		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
US Treasury securities	\$ 8,250,860	\$ ---	\$ ---
US Agency securities	---	1,783,631	---
Mortgage backed securities			
US Agency collateralized mortgage obligations (CMO)	---	50,439	---
US Agency mortgage backed securities (MBS)	---	2,409,648	---
Asset backed securities	---	924,033	---
Corporate bonds			
Financial institution	---	1,137,293	---
Industrial	---	2,729,678	---
Money market mutual funds	---	109,534	---
Municipal bonds	---	2,386,476	---
Total	\$ <u>8,250,860</u>	\$ <u>11,530,732</u>	\$ <u>---</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

<u>Highly Sensitive Investments</u>	<u>Fair Value at Year End</u>
Mortgage backed securities (> 36 months to maturity)	\$ 1,634,110

Investment in Wisconsin Local Government Investment Pool

The Wisconsin local government investment pool ("LGIP") is part of the State Investment Fund ("SIF"), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Investment in Wisconsin Investment Series Cooperative

PMA Financial Network, Inc. is the administrator for the Wisconsin Investment Series Cooperative (WISC). The investment manager for WISC is PMA Financial Network, Inc. The WISC is not registered with the Securities and Exchange Commission, but invests its funds in accordance with applicable Wisconsin Statutes. The WISC has the characteristics of a mutual fund and accordingly, reports the value of its underlying assets at fair value. At December 31, 2021, the fair value of the County's share of the WISC's assets was substantially equal to the carrying value.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C - Detailed Notes on All Funds (continued)

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2021 for collection in 2022 are for the following:

County apportionment	\$	38,161,377
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The above County apportionment includes the County levy of \$36,418,670 for financing 2022 operations and will be transferred in 2022 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds. The County apportionment also includes \$100,000 in Town bridge aid and \$1,642,617 for library support. These funds are recognized as revenue to the County but may only be used for those specific purposes.

3. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. On December 31, 2021, the County's general fund showed an investment of \$1,282,434 in delinquent tax certificates. An aging of the delinquent tax certificates follows:

<u>Year Acquired</u>		
2008	\$	2,804
2009		2,764
2010		2,478
2011		2,630
2012		2,636
2013		2,749
2014		9,678
2015		8,052
2016		20,169
2017		26,118
2018		84,740
2019		164,538
2020		296,535
2021		656,543
	\$	<u>1,282,434</u>

Of the total of \$1,282,434 for delinquent tax certificates, \$96,397 was collected by the County within 60 days after December 31, 2021. The remaining unpaid balance of \$1,186,037 is recorded as nonspendable balance in the general fund.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C - Detailed Notes on All Funds (continued)

4. Restricted Assets

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits. Other restricted assets on December 31, 2021 totaled \$1,036,784 and consisted of cash and investments held for the following purposes:

<u>Funds</u>	<u>Amount</u>	<u>Purpose</u>
Governmental Activities		
General Fund		
RLF escrow	\$ 999,988	Escrow established to cover loan interest used to compensate EDWC
Human Services		
COP risk reserve	9,915	Community Options Program (COP) funds to be used in the COP program.
Business-type Activities		
Samaritan Health Center		
Resident trust	26,881	Cash deposited by residents for their own use
Total	<u>\$ 1,036,784</u>	

5. Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, non-depreciable:				
Land	\$ 8,425,076	\$ 146,574	\$ ---	\$ 8,571,650
Construction in progress	754,382	6,042,622	231,188	6,565,816
Total capital assets				
Non depreciable	<u>9,179,458</u>	<u>6,189,196</u>	<u>231,188</u>	<u>15,137,466</u>
Capital assets, depreciable:				
Land improvements	10,172,238	285,294	---	10,457,532
Buildings	82,191,780	54,544	---	82,246,324
Machinery and equipment	31,262,491	1,039,980	58,550	32,243,921
Infrastructure	87,727,494	39,971	---	87,767,465
Subtotals	<u>211,354,003</u>	<u>1,419,789</u>	<u>58,550</u>	<u>212,715,242</u>
Less accumulated depreciation:				
Land improvements	8,349,610	160,726	---	8,510,336
Buildings	49,792,546	1,660,442	---	51,452,988
Machinery and equipment	18,986,403	2,725,774	58,550	21,653,627
Infrastructure	47,926,764	2,795,996	---	50,722,760
Subtotals	<u>125,055,323</u>	<u>7,342,938</u>	<u>58,550</u>	<u>132,339,711</u>
Total capital assets, depreciable, net	<u>86,298,680</u>	<u>(5,923,149)</u>	<u>---</u>	<u>80,375,531</u>
Governmental activities, capital assets, net	<u>\$ 95,478,138</u>	<u>\$ 266,047</u>	<u>\$ 231,188</u>	<u>\$ 95,512,997</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C – Detailed Notes on All Funds (continued)

5. Capital Assets (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, non-depreciable:				
Land	\$ 3,562,907	\$ ---	\$ 22,171	\$ 3,540,736
Construction in progress	---	144,849	---	144,849
Total capital assets non depreciable	<u>3,562,907</u>	<u>144,849</u>	<u>22,171</u>	<u>3,685,585</u>
Capital assets, depreciable:				
Land improvements	10,294,416	---	9,500	10,284,916
Buildings	34,919,623	---	285,482	34,634,141
Machinery and equipment	17,093,582	1,296,317	694,041	17,695,858
Subtotals	<u>62,307,621</u>	<u>1,296,317</u>	<u>989,023</u>	<u>62,614,915</u>
Less accumulated depreciation:				
Land improvements	6,728,256	279,366	9,500	6,998,122
Buildings	19,409,232	722,779	184,207	19,947,804
Machinery and equipment	10,668,406	864,896	454,192	11,079,110
Subtotals	<u>36,805,894</u>	<u>1,867,041</u>	<u>647,899</u>	<u>38,025,036</u>
Total capital assets, depreciable, net	<u>25,501,727</u>	<u>(570,724)</u>	<u>341,124</u>	<u>24,589,879</u>
Business-type activities, capital assets, net	\$ <u>29,064,634</u>	\$ <u>(425,875)</u>	\$ <u>363,295</u>	\$ <u>28,275,464</u>

Depreciation expense was charged to functions of the County as follows:

Governmental activities

General government	\$ 682,603
Public safety	2,590,966
Public works	3,075,914
Health and human services	57,349
Culture, recreation, and education	676,799
Conservation and development	10,703
Capital assets held by County's internal service fund are charged to various functions based on their usage of the assets	<u>248,604</u>
Total depreciation expense – governmental activities	\$ <u>7,342,938</u>

Business-type activities

Highway	\$ 1,043,311
Samaritan Health Center	279,131
Fields of Washington County	89,160
Family Park Golf Course	244,274
Parks	211,165
Total depreciation expense – business-type activities	\$ <u>1,867,041</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

Note C - Detailed Notes on All Funds (continued)

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2021 are detailed below:

	Cash Held by General Fund for Other Funds	Temporary Cash Advances
General Fund	\$ (45,886,559)	\$ 4,326,141
County Roads and Bridges Fund	8,022,791	---
Human Services Fund	1,123,603	---
Economic Development Fund	---	---
County Radio System Fund	16,997,365	---
Nonmajor Governmental Funds		
Special Revenue Funds	2,847,274	(827,364)
Capital Project Funds	3,587,404	---
Debt Service Fund	171,245	---
Enterprise Funds		
Highway	---	(619,472)
Samaritan Health Center	---	(2,879,305)
Fields of Washington County	1,052,561	---
Parks	896,861	---
Family Park Golf Course	409,779	---
Internal Service Funds	10,774,615	---
Fiduciary Funds	3,061	---
Total	<u>---</u>	<u>---</u>
Consolidation of Internal Service Funds in government-wide financial statements		
Enterprise Funds		
Highway	---	564,792
Samaritan Health Center	---	1,310,375
Fields of Washington County	---	148,725
Parks	---	8,251
Family Park Golf Course	---	76,129
Internal Service Funds	---	(2,108,272)
Total	<u>---</u>	<u>---</u>
Total Interfund Cash Advance Receivables/Payables (Net)		\$ 41,560,418
Elimination of governmental balances due to/from General Fund		(33,459,709)
Elimination of internal service funds balances due to/from General Fund		(8,666,343)
Elimination of fiduciary funds balances Due to/from General Fund		<u>(3,061)</u>
Internal Balances – Government-Wide Financial Statements		\$ <u>(568,695)</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C – Detailed Notes on All Funds (continued)

6. Interfund Receivable, Payables, and Transfers (continued)

A long-term advance was made by the general fund to the Fields of Washington County enterprise fund to provide funds to retire debt obligations incurred by the fund to fund capital asset purchases. The long-term advance is due annually through 2025 with no interest being charged as follows:

<u>Year</u>		<u>Amount</u>
2022	\$	95,000
2023		100,000
2024		100,000
2025		<u>105,000</u>
Total	\$	<u><u>400,000</u></u>

Transfers for the year ended December 31, 2021 were as follows:

	<u>Transfer from:</u>					
<u>Transfer to:</u>	<u>General</u>	<u>Human Services</u>	<u>Nonmajor Governmental Funds</u>	<u>Enterprise Funds</u>		<u>Total</u>
General	\$ ---	\$ 1,171,664	\$ 925,085	\$ ---		\$ 2,096,749
County Roads & Bridges	100,000	---	---	---		100,000
County Radio System	---	---	2,856,166	---		2,856,166
Economic Development	993,121	---	---	---		993,121
Nonmajor Governmental Funds	150,000	---	32,400	---		182,400
Internal Service Funds	209,360	---	40,591	---		249,951
Enterprise Funds	---	---	---	120,000		120,000
	<u>\$ 1,452,481</u>	<u>\$ 1,171,664</u>	<u>\$ 3,854,242</u>	<u>\$ 120,000</u>		<u>\$ 6,598,387</u>
						<u>(6,598,387)</u>
						<u>\$ ---</u>

Transfers totaled \$6,598,387 and were made for the following purposes:

General Fund balance appropriated for special revenue funds	\$ 1,993,121
General Fund balance appropriated for capital projects funds	150,000
General Fund balance appropriated for internal service funds	209,360
Special revenue funds surplus amounts transferred to General Fund	1,898,739
Capital project funds surplus amounts transferred to General Fund	198,009
Capital projects funds reappropriated for other capital projects	2,888,567
Capital project funds transferred to internal service funds to consolidate accounting	40,591
Funds transferred between enterprise funds	120,000
	<u>\$ 6,598,387</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Inflows and Unearned Revenues

Governmental activities, governmental funds, and proprietary funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred inflows in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred inflows and unearned revenue were as follows:

	<u>Liabilities</u> <u>Unearned</u> <u>Revenue</u>
Governmental Activities	
Revenues collected in advance and grants received prior to meeting all eligibility Requirements	
General Fund	\$ 13,153,103
Special revenue funds	
Human Services	175,313
Transit	367,553
Land Records	3,404
Subtotal – Governmental activities	<u>13,699,373</u>
Business-type Activities	
Revenues received prior to meeting all eligibility requirements	
Highway	144,542
Fields of Washington County	95,877
Parks	218,705
Family Park Golf Course	80,519
Subtotal – Business-type activities	<u>539,643</u>
Total	<u>\$ 14,239,016</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Inflows and Unearned Revenues (continued)

	<u>Deferred Inflows of Resources</u>		<u>Total</u>
	<u>Unavailable</u>	<u>Unearned</u>	
Governmental Activities			
Subsequent year tax levy receivable			
General Fund	\$ ---	\$ 23,904,983	\$ 23,904,983
Special revenue funds			
County Roads and Bridges	---	1,476,795	1,476,795
Human Services	---	9,895,512	9,895,512
Aging & Disability Resource Center	---	257,859	257,859
Child Support	---	198,701	198,701
Transit	---	350,000	350,000
Debt Service Fund	---	1,737,325	1,737,325
Loans receivable			
Special Revenue Funds			
Economic Development	7,579,734	---	7,579,734
Accounts and interest receivable			
General Fund	621,895	---	621,895
Special Revenue Funds			
Human Services	36,839	---	36,839
Jail Assessment	44,263	---	44,263
Subtotal – Governmental fund	<u>8,282,731</u>	<u>37,821,175</u>	<u>46,103,906</u>
Internal Service Funds			
Subsequent year tax levy receivable			
Information Services	---	290,083	290,083
Total Governmental Activities	<u>\$ 8,282,731</u>	<u>\$ 38,111,258</u>	<u>\$ 46,393,989</u>

The loans receivable of \$7,579,734 represents loans made to local businesses that were originally financed from allocated sales tax revenue. Repayment of principal and interest on the loan is recorded as revenue in the development loan program fund and is used to finance additional development loans.

The Central Fuel and Information Services, also show deferred pension inflows of \$20,372 and \$489,863 respectively. These amounts are these respective funds' proportionate share of the County's proportionate share of deferred inflows related to pension benefits recorded by the Wisconsin Retirement System. Detailed information on the County's pension related liability, deferred outflows, and deferred inflows can be found in Note D. They are not included in the table above because the County has no control over them.

Finally, the Health Insurance Fund shows a deferred OPEB inflow of \$101,824 related to OPEB benefits. Detailed information on the County's OPEB related liability, deferred outflows, and deferred inflows can be found in Note D. They are not included in the table because the County has only indirect control over them and are based on actuarial calculations.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2021:

	<u>Outstanding</u> <u>12/31/20</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding</u> <u>12/31/21</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Governmental activities:					
General obligation debt					
Bonds	\$ 125,000	\$ 13,000,000	\$ 125,000	\$ 13,000,000	\$ 965,000
Notes	<u>6,875,000</u>	---	<u>1,540,000</u>	<u>5,335,000</u>	<u>1,585,000</u>
Total general obligation debt	7,000,000	13,000,000	1,665,000	18,335,000	2,550,000
Debt premiums	222,317	297,313	32,921	486,709	51,142
Compensated absences	2,430,405	2,034,173	2,147,525	2,317,053	1,405,328
Total governmental activities long-term obligations	\$ <u>9,652,722</u>	\$ <u>15,331,487</u>	\$ <u>3,845,447</u>	\$ <u>21,138,762</u>	\$ <u>4,006,470</u>
Business-type activities:					
General obligation debt					
Bonds	\$ 4,675,000	\$ ---	\$ 525,000	\$ 4,150,000	\$ 540,000
Total general obligation debt	4,675,000	---	525,000	4,150,000	540,000
Debt premiums	150,005	---	20,931	129,074	20,931
Compensated absences	687,939	633,732	631,076	690,595	433,130
Total business-type activities long-term obligations	\$ <u>5,512,944</u>	\$ <u>633,732</u>	\$ <u>1,177,007</u>	\$ <u>4,969,669</u>	\$ <u>994,061</u>

Total interest expense during the year on long-term debt totaled \$332,243.

General Obligation Debt

The County has issued general obligation debt to provide funds for the acquisition and construction of major capital facilities. General obligation debt has been issued for both governmental and proprietary fund activities. General obligation debt is reported in the proprietary funds if it is expected to be repaid from proprietary fund revenues.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations (continued)

General obligation debt service requirements are direct obligations and pledge the full faith and credit of the County. General obligation debt outstanding on December 31, 2021 totaled \$22,485,000 and was comprised of the following issues:

Bonds

\$5,865,000 issued 8/6/15; \$540,000 to \$650,000 due annually through 2028; interest 2.000% to 3.000%	\$	4,150,000
\$13,000,000 issued 12/1/22; \$770,000 to \$965,000 due annually through 2036; Interest 1.000% to 2.000%		<u>13,000,000</u>
Total bonds		<u>17,150,000</u>

Notes

\$10,000,000 issued 10/1/18; \$0 to \$1,635,000 due annually through 2028; interest 3.000% to 4.000%		<u>5,335,000</u>
Total notes		<u>5,335,000</u>
Total outstanding general obligation debt	\$	<u>22,485,000</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$22,485,000 on December 31, 2021 are detailed below:

<u>Year Ended</u> <u>December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 2,550,000	\$ 309,369	\$ 540,000	\$ 110,925	\$ 3,090,000	\$ 420,294
2023	2,490,000	305,925	555,000	98,588	3,045,000	404,513
2024	770,000	273,275	575,000	83,025	1,345,000	356,300
2025	1,280,000	256,775	590,000	65,550	1,870,000	322,325
2026	1,310,000	227,125	610,000	47,550	1,920,000	274,675
2027-2031	5,305,000	668,725	1,280,000	38,700	6,585,000	707,425
2032-2036	4,630,000	204,775	---	---	4,630,000	204,775
	<u>\$ 18,335,000</u>	<u>\$ 2,245,969</u>	<u>\$ 4,150,000</u>	<u>\$ 444,338</u>	<u>\$ 22,485,000</u>	<u>\$ 2,690,307</u>

For governmental activities, compensated absences are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2021 was \$891,183,473 as follows:

Equalized valuation of the County	\$ 18,282,260,200
Statutory limitation percentage	x 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin statutes	<u>914,113,010</u>
Total outstanding general obligation debt applicable to debt limitation *	\$ 23,100,783
Less: Amounts available for financing general obligation debt Debt Service Fund	<u>(171,245)</u>
Net outstanding general obligation debt applicable to debt limitation	<u>22,929,538</u>
Legal margin of new debt	\$ <u>891,183,472</u>

* Includes \$615,783 in related unamortized bond premiums and discounts

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Fund Equity

The net position of governmental and business-type activities reported on the government-wide statement of net position, as of December 31, 2021, include the following:

	Governmental Activities	Business-type Activities
Net investment in capital assets		
Land and land improvements *	\$ 10,518,845	\$ 6,827,529
Buildings *	30,793,336	14,686,337
Machinery and equipment *	10,590,294	6,616,749
Infrastructure *	37,044,705	---
Construction in progress	6,565,816	144,849
Less: Related long-term debt outstanding	(5,335,000)	(4,150,000)
Less: Debt premium	(486,709)	(129,074)
Add: Loss on advance refunding	---	213,670
Total net investment in capital assets	<u>89,691,287</u>	<u>24,210,060</u>
Restricted	15,305,962	3,634,199
Unrestricted	64,953,497	(781,885)
Total net position	<u>\$ 169,950,746</u>	<u>\$ 27,062,374</u>

* net of accumulated depreciation

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Fund Equity (continued)

Fund Statements

Governmental fund balances reported on the fund financial statements at December 31, 2021 include the following:

	Major Funds						Total
	General Fund	County Roads & Bridges	Human Services	Economic Development	County Radio System	Other Funds	
Fund balances(deficits):							
Nonspendable:							
Delinquent property taxes	\$ 1,186,036	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,186,036
Inventories	166,621	---	---	---	---	---	166,621
Prepaid items	90,257	---	7,280	---	---	30	97,567
Advances to other funds	400,000	---	---	---	---	---	400,000
Total nonspendable	<u>1,842,914</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>30</u>	<u>1,850,224</u>
Restricted for:							
Donations	83,189	---	---	---	---	---	83,189
Radio system project	---	---	---	---	13,000,000	---	13,000,000
Conservation projects	76,974	---	---	---	---	42,028	119,002
Client specific services	---	---	12,803	---	---	---	12,803
Land records modernization	---	---	---	---	---	1,120,534	1,120,534
Jail assessment	---	---	---	---	---	1,163,929	1,163,929
Drug forfeiture	---	---	---	---	---	189,997	189,997
DARE program	---	---	---	---	---	6,124	6,124
Debt retirement	---	---	---	---	---	171,245	171,245
Brownfields RLF	160,000	---	---	---	---	---	160,000
Town bridge aids	---	268,142	---	---	---	---	268,142
Other	13,826	---	---	---	---	6,100	19,926
Total restricted	<u>333,989</u>	<u>268,142</u>	<u>12,803</u>	<u>---</u>	<u>13,000,000</u>	<u>2,699,957</u>	<u>16,314,891</u>
Committed to:							
Radio system	---	---	---	---	3,953,613	---	3,953,613
Capital projects	63,247	---	---	---	---	3,597,466	3,660,713
Equipment replacement	---	---	---	---	---	43,761	43,761
Economic development	---	---	---	11,984,740	---	---	11,984,740
County Brownfields Assessment Fund	600,000	---	---	---	---	---	600,000
Brownfields RLF	1,000,000	---	---	---	---	---	1,000,000
Endowment	1,250,000	---	---	---	---	---	1,250,000
Human Services	---	---	443,572	---	---	---	443,572
Total committed	<u>2,913,247</u>	<u>---</u>	<u>443,572</u>	<u>11,984,740</u>	<u>3,953,613</u>	<u>3,641,227</u>	<u>22,936,399</u>
Assigned to:							
Damage mitigation	78,700	---	---	---	---	---	78,700
Public works	2,429,200	7,754,560	---	---	---	---	10,183,760
Facilities	34,199	---	---	---	---	---	34,199
Human Services	---	---	53,872	---	---	---	53,872
Human Resources	37,722	---	---	---	---	---	37,722
Fair Park	291,907	---	---	---	---	---	291,907
Jail commissary	---	---	---	---	---	305,917	305,917
Administration	379,713	---	---	---	---	---	379,713
Property tax relief	5,000,000	---	---	---	---	---	5,000,000
Other	144,659	---	---	---	---	4,856	149,515
Total assigned	<u>8,396,100</u>	<u>7,754,560</u>	<u>53,872</u>	<u>---</u>	<u>---</u>	<u>310,773</u>	<u>16,515,305</u>
Unassigned:	<u>16,281,635</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>16,281,635</u>
	<u>\$ 29,767,885</u>	<u>\$ 8,022,702</u>	<u>\$ 517,527</u>	<u>\$ 11,984,740</u>	<u>\$ 16,953,613</u>	<u>\$ 6,651,987</u>	<u>\$ 73,898,454</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION

1. Pension Plan

a. Plan Description

The Wisconsin Retirement System (“WRS”) is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the Wisconsin Legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (“ETF”). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant’s three highest years’ earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

b. Post-Retirement Adjustments (continued)

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17
2019	0.0	(10)
2020	1.7	21

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives, and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,806,092 in contributions from the County.

Contribution rates for 2021 are:

	<u>Employee</u>	<u>Employer</u>
General (including teachers, executives, and elected officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.65%
Protective without Social Security	6.75%	16.25%

d. Pension Asset, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the County reported an asset of \$15,639,413 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the County's proportion was 0.25050562%, which was a decrease of 0.00265666% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized pension expense of \$(1,658,905).

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

d. Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 22,635,031	\$ 4,875,545
Changes in assumptions	354,732	---
Net differences between projected and actual earnings on pension plan investments	---	29,361,723
Changes in proportion and differences between employer contributions and proportionate share contributions	26,365	41,044
Employer contributions subsequent to the measurement date	<u>2,961,345</u>	<u>---</u>
Total	<u>\$ 25,977,473</u>	<u>\$ 34,278,312</u>

\$2,961,345 reported as deferred outflows related to pension resulting from County's contributions subsequent to the measurement date will be recognized as a reduction of the WRS net pension liability(asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year</u>	
2022	\$ (2,881,291)
2023	(795,459)
2024	(5,329,522)
2025	<u>(2,255,912)</u>
	<u>\$ (11,262,184)</u>

e. Actuarial Assumption

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Asset/Liability:	December 31, 2020
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-Retirement Adjustments:*	1.9%

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

e. Actuarial Assumption (continued)

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment returns, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from the prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-term expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Core Fund Asset Class			
Global Equities	51	7.2	4.7
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
Variable Fund Asset Class			
US Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6

*New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.4%
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.*

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

1. Pension Plan (continued)

e. Actuarial Assumption (continued)

Single Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a long-term municipal bond rate of 2.00%. Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability(asset) calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1 % Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
County's proportionate share of the net pension liability(asset)	\$ 14,886,554	\$ (15,639,413)	\$ (38,060,508)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Payable to the WRS

As of December 31, 2021, the County had \$442,030 in outstanding payables for contributions to the pension plan for the year ended December 31, 2021.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

2. Postemployment Benefits Other than Pensions (OPEB)

a. General Information About the OPEB Plan

Plan Description

The County's single-employer defined OPEB plan is an implicit rate subsidy for eligible retirees who elect to purchase the health insurance which is available to active employees of the County who are eligible to participate in the health insurance plan. The County provides OPEB to qualified retirees under County Ordinance 7.05(17). No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Eligibility and Benefits Provided

The County provides healthcare insurance benefits for retirees subject to the following conditions:

- 100% of entire premium is to be paid by the retiree.
- To purchase coverage, retirees classified as non-protective employees must have 25 years of continuous service and be 60 years old.
- To purchase coverage, retirees classified as protective employees must have 20 years of continuous service and be 54 years old, or 25 years of continuous service and be 53 years old.
- Once retiree reaches the age of 65, they may no longer purchase County health insurance.
- Retirees must be enrolled in the County's health insurance plan at the time of retirement to continue in the plan.
- Once a retired employee leaves the County's health insurance plan, they are not eligible for reinstatement.
- Eligibility for this plan will terminate with the death of the eligible employee.
- If the retired employee receives health insurance benefits from any other employer, they are no longer eligible to participate in the plan.
- Participating retirees will receive health insurance benefits at the same levels and with the same requirements as active employees.
- Effective December 31, 2021, those retiring after this date (December 31, 2021) are eligible to self-pay the full amount of premiums to remain on the County's health plan only for the duration of COBRA.

Employees Covered by the Benefit Terms

At December 31, 2021 the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	2
Active plan members	469
	<u>471</u>

b. Total OPEB Liability, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The County's total OPEB liability of \$644,741 was measured as of December 31, 2020, and was determined by an actuarial valuation as of December 31, 2020.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

2. Postemployment Benefits Other than Pensions (OPEB) (continued)

b. Total OPEB Liability, OPEB Expense, and Deferred Outflows of Resources Related to OPEB(continued)

At December 31, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows Of Resources		Deferred Inflows Of Resources
Differences between expected and actual experience	\$ ---	\$	101,824
Changes in assumptions	218,794		---
Total	\$ 218,794	\$	101,824

Net deferred outflows/inflows of resources of \$116,970 reported as deferred outflows related to OPEB due to a change in assumptions and deferred inflows related to OPEB due to differences between expected and actual experience will be recognized in OPEB expense as follows:

Year		
2022	\$	13,887
2023		13,887
2024		13,887
2025		13,887
2026		13,887
Thereafter		47,535
	\$	<u>116,970</u>

For the year ended December 31, 2021, the County recognized OPEB expense of \$(129,205).

c. Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Discount rate	2.25%
Healthcare cost trend rates	6.5% decreasing by 0.10% per year down to 5.0%, and level thereafter
Retirees' share of benefit-related costs	100%

Mortality rates were based on the Wisconsin 2018 Mortality Table adjusted for future mortality improvements using the MP-2018 fully generated improvement scale (multiplied 60%).

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study for the period 2015-2017.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

2. Postemployment Benefits Other than Pensions (OPEB) (continued)

d. Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at 12/31/20	\$ <u>709,772</u>
Changes for the year:	
Service cost	37,330
Interest	19,897
Changes of benefit terms	(190,494)
Differences between expected and actual experience	(55,689)
Changes in assumptions or other inputs	133,729
Benefit payments	<u>(9,804)</u>
Net changes	<u>(65,031)</u>
Balances at 12/31/21	\$ <u>644,741</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25%) or 1-percentage-point higher (3.25%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	1.25%	2.25%	3.25%
Total OPEB liability	\$ <u>683,110</u>	\$ <u>644,741</u>	\$ <u>607,886</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (-1.0%, 5.5% decreasing to 4.0%) or 1-percentage-point higher (1.0%, 7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
	(5.5% decreasing to 4.0%)	(6.5% decreasing to 5.0%)	(7.5% decreasing to 6.0%)
Total OPEB liability	\$ <u>586,117</u>	\$ <u>644,741</u>	\$ <u>713,205</u>

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

3. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of these risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. There has been no significant reduction in insurance coverage during the past year. In addition, settled claims from these risks have not exceeded insurance coverage for the past three years. Descriptions of the County's risk management programs are presented below:

Property and Liability Insurance

In 1989, the County became a member of the Wisconsin County Mutual Insurance Company (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for WCMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County. A separate financial report is issued annually by WCMIC.

The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County.

Health Insurance

County employees, retirees, and employee dependents are eligible for medical benefits from a health insurance internal service fund. Funding is provided by charges to County departments, employees, and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums, and administrative fees. The claims liability of \$1,265,175 reported in the fund at December 31, 2021, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2021, the health insurance internal service fund has available \$5,442,917 for future unreported claims for health costs. Changes in the fund's claims liability amount for 2020 and 2021 follows:

	<u>Liability</u>		Current Year Claims		Claims		Liability
	January 1		and Changes in		Payments		December 31
			Estimates				
2020	\$ 1,027,748	\$	5,201,881	\$	5,445,905	\$	783,724
2021	783,724		6,259,787		5,778,336		1,265,175

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

3. Risk Management (continued)

Workers' Compensation

The County has established a workers' compensation internal service fund to finance workers' compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments of insurance premiums and amounts paid for deductibles. Accrual of claim liabilities are accounted for in the same manner as discussed previously for the health insurance internal service fund. The claims liability of \$489,628 reported in the fund at December 31, 2021, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2021, the workers' compensation internal service fund has available \$2,850,563 for future unreported claims for workers' compensation awards. Changes in the fund's claims liability amount for 2020 and 2021 follows:

		Liability		Current Year Claims		Claims		Liability
		January 1		and Changes in		Payments		December 31
		<u>Estimates</u>		<u>Estimates</u>		<u>Estimates</u>		<u>Estimates</u>
2020	\$	282,489	\$	409,430	\$	353,528	\$	338,391
2021		338,391		390,565		239,328		489,628

Property Insurance

The County has established a property and liability insurance internal service fund to finance premiums and deductibles for property and liability insurance. The program is funded by charges to County departments. Fund expenses and the accrual of claim liabilities are accounted for in the same manner as discussed previously for the health insurance internal service fund. The claims liability of \$234,592 reported in the fund at December 31, 2021, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. On December 31, 2021, the property insurance internal service fund has available \$227,951 for future unreported claims. Changes in the fund's claims liability amount for 2020 and 2021 follows:

		Liability		Current Year Claims		Claims		Liability
		January 1		and Changes in		Payments		December 31
		<u>Estimates</u>		<u>Estimates</u>		<u>Estimates</u>		<u>Estimates</u>
2020	\$	144,677	\$	51,106	\$	51,652	\$	144,131
2021		144,131		194,465		104,004		234,592

4. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. The increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction and terminated tax incremental districts(TID). Under the statutes, the County may claim unused allowable levy going back as far as 2016 or 5 years, whichever is later. The actual limit for the County for the 2021 budget was 2.012% for net new construction and 0.000% for terminated TID, with the entire amount being current. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. The County took no increases in levy as a result of new debt. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

5. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration has been conducted, but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. Medicare and Medicaid cost reports of the Samaritan Health Center Enterprise Fund have been submitted to the appropriate authorities. These reports are subject to audit by representatives of these programs, which may result in increases or decreases in funding.
- c. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.
- d. Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

6. Outstanding Construction Commitments

The County has the following contractual commitments relating to capital improvement projects and highway maintenance as of December 31, 2021:

<u>Projects</u>	<u>Spent-to-Date</u>	<u>Remaining Commitment</u>
County Trunk Highway C	\$ ---	\$ 49,131
County Trunk Highway W	4,162,900	1,063,150
County Trunk Highway M Bridge	283,605	82,019
County Trunk Highway Q & Hillside	10,522	10,674
County Trunk Highway M	185,985	4,504
County Trunk Highway P	8,591	191,189
County Trunk Highway H Bridge	113,939	295,607
County Trunk Highway S and R	1,763	96,156
Vendor Reserve Salt	---	248,340
Highway trucks/equipment	---	1,380,248
Total	\$ 4,767,305	\$ 3,421,018

WASHINGTON COUNTY, WISCONSIN

Notes to the Financial Statements

December 31, 2021

NOTE D - OTHER INFORMATION (continued)

7. Upcoming Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87 – *Leases*
- Statement No. 92 – *Omnibus 2020*
- Statement No. 93 – *Replacement of Interbank Offered Rates*
- Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96 – *Subscription-Based Information Technology Arrangements*
- Statement No. 97 – *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No 84, and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

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WASHINGTON COUNTY, WISCONSIN

Schedule of Proportionate Share of the Net Pension Liability(Asset)
 Wisconsin Retirement System
 Last 10 Fiscal Years*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability(asset)	0.25050562%	0.25316228%	0.25474674%	0.25625385%	0.26179847%	0.26870436%	0.27641573%
Proportionate share of the net pension liability(asset)	\$ (15,639,413)	\$ (8,163,107)	\$ 9,063,090	\$ (7,608,480)	\$ 2,157,844	\$ 4,366,394	\$ (6,789,527)
Covered payroll	\$ 37,140,348	\$ 36,232,257	\$ 35,515,112	\$ 34,803,278	\$ 34,457,251	\$ 34,597,446	\$ 35,859,016
Employer's proportionate share of the net pension liability(asset) as a percentage of it covered payroll	-42.11%	-22.53%	25.52%	-21.86%	6.26%	12.62%	-18.93%
Plan fiduciary net position as a percentage of the total pension liability	105.26%	102.96%	96.45%	102.93%	99.12%	98.20%	102.74%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Subsequent years' Schedule of Proportionate Share of the Net Pension Liability(Asset) will report information from 2015 through the current year until a total of 10 years are reported.

See Notes to Required Supplementary Information

WASHINGTON COUNTY, WISCONSIN

Schedule of Contributions
Wisconsin Retirement System
Last 10 Fiscal Years*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 2,961,345	\$ 2,827,675	\$ 2,652,537	\$ 2,644,141	\$ 2,596,567	\$ 2,420,822	\$ 2,492,827
Contributions in relation to the contractually required contributions	\$ 2,961,345	\$ 2,827,675	\$ 2,652,537	\$ 2,644,141	\$ 2,596,567	\$ 2,420,822	\$ 2,492,827
Contribution deficiency(excess)	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Covered payroll	\$ 37,140,348	\$ 36,232,257	\$ 35,515,112	\$ 34,803,278	\$ 34,457,251	\$ 34,597,446	\$ 35,859,016
Contributions as a percentage of covered payroll	7.97%	7.80%	7.47%	7.60%	7.54%	7.00%	6.95%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. Subsequent years' Schedule of Contributions will report information from 2015 through the current year until a total of 10 years are reported.

See Notes to Required Supplementary Information

WASHINGTON COUNTY, WISCONSIN

Schedule of Changes in Total OPEB Liability and Related Ratios
Last 10 Fiscal Years *

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability					
Service cost	\$ 37,330	\$ 28,032	\$ 29,388	\$ 27,908	27,908
Interest	19,897	24,277	20,502	20,622	20,679
Changes of benefit terms	(190,494)	---	---	---	---
Differences between expected and actual experience	(55,689)	---	(71,943)	---	---
Changes in assumptions or other inputs	133,729	64,552	54,086	11,657	---
Benefit payments	<u>(9,804)</u>	<u>---</u>	<u>(20,408)</u>	<u>(29,732)</u>	<u>(70,508)</u>
Net change in total OPEB liability	(65,031)	116,861	11,625	30,455	(21,921)
Total OPEB liability - Beginning	709,772	592,911	581,286	550,831	572,752
Total OPEB liability - Ending	<u>\$ 644,741</u>	<u>\$ 709,772</u>	<u>\$ 592,911</u>	<u>\$ 581,286</u>	<u>550,831</u>
Covered employee payroll	\$ 35,032,181	\$ 33,430,057	33,430,057	\$ 25,913,839	25,913,839
Total OPEB liability as a percentage of covered-employee payroll	1.84%	2.12%	1.77%	2.24%	2.13%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year. Subsequent years' Schedule of Changes in Total OPEB Liability and Related Ratios will report 2017 through the current year until a total of 10 years are reported.

See Notes to Required Supplementary Information

WASHINGTON COUNTY, WISCONSIN
Notes to Required Supplementary Information
December 31, 2021

Note A – Wisconsin Retirement System

Changes of benefits terms - There were no changes in benefit terms or assumptions for any participating employer in WRS.

Changes in assumptions – No significant change in assumptions were noted from the prior year.

Note B – Retiree Health Insurance Plan

Actuarial assumptions are based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015-2017. The discount rate was changed to be reflective of a 20-year AA municipal bond rate (2.75%) as of the measurement date to be compliant with GASB 75.

SUPPLEMENTARY INFORMATION

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Major Governmental Capital Projects Fund and Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific resources (other than major capital projects or expendable trust) that are legally restricted to expenditures for specific purposes. The County utilizes Special Revenue Funds to record financial transactions pertaining to the following activities:

Aging and Disability Resource Center - This fund is used to account for the Older Americans Act. Financing is provided by federal and state grants and property taxes.

Child Support - This fund is used to account for programs operated by the County's Child Support office. Financing is provided by federal and state grants and property taxes.

Land Conservation - This fund is used to account for the administration of the non-point source pollution programs operated by the County's Planning & Parks Department - Land Conservation Division. Financing is provided by state grants.

Transit – This fund is used to account for transportation programs operated by the County. Financing is provided by federal and state grants and property taxes.

Wisconsin Fund Program - This fund is used to account for the private sewerage system replacement program administered by the County's Planning & Parks Department – Land Use Division. Financing is provided by state grants.

Land Records – This fund is used to account for efforts towards land records modernization and land information on the internet. Financing is provided by fees collected pursuant to Wisconsin State Statute 59.72(5) (b) 3.

Jail Assessment - This fund is used to account for the collection and disbursement of jail assessment fees received by the County.

Jail Commissary - This fund is used to account for the purchase and sale of supplies to jail inmates.

Drug Forfeiture - This fund is used to account for the collection and disbursement of drug forfeiture funds received by the County.

DARE Program - This fund is used for donations received by the DARE Program.

Major Governmental Capital Projects Fund and Nonmajor Governmental Funds (continued)

Debt Service Fund

To account for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs other than general obligation debt financed from proprietary funds. Financing for the debt service fund is generally provided from general property taxes and interest income.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The County utilizes capital projects funds to record financial transactions pertaining to the following activities:

Capital Improvements – This fund is used to account for various improvements throughout the County.

Information Technology – This fund is used to account for certain information technology projects.

Sheriff's Department and Jail Projects – This fund is used to account for various projects within the Sheriff's Department and the jail.

UWMWC – This fund is used to account for various projects at the UWM – Washington County campus.

County Radio System – This fund is used to account for the construction of, and significant upgrades to, the County's radio systems.

Park Development - This fund is used to account for costs associated with park acquisition and improvement. If expenditures in this fund result in fixed assets that meet the County's capitalization threshold, the funds used to purchase the assets are transferred to the Parks Enterprise Fund so that the purchase of the asset can be recorded and future depreciation expense recorded.

Fair Park Capital Improvements - This fund is used to account for capital improvements of the County fairgrounds.

Equipment Replacement – This fund is used to account for capital purchases of equipment including Sheriff's and Parks vehicles.

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	<u>Debt Service Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Assets				
Receivables (net of allowance)				
Accounts	\$ ---	\$ 75,383	\$ ---	\$ 75,383
Due from governments	---	1,626,084	88,633	1,714,717
Property taxes	1,737,325	806,560	---	2,543,885
Prepaid items	---	30	---	30
Due from other funds	171,245	2,847,274	3,587,404	6,605,923
Total assets	\$ 1,908,570	\$ 5,355,331	\$ 3,676,037	\$ 10,939,938
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	\$ ---	\$ 352,729	\$ 34,810	\$ 387,539
Payroll liability	---	113,943	---	113,943
Due to other funds	---	827,364	---	827,364
Unearned revenues	---	370,957	---	370,957
Total liabilities	---	1,664,993	34,810	1,699,803
Deferred Inflows of Resources				
Property taxes levied in subsequent year	1,737,325	806,560	---	2,543,885
Fines	---	44,263	---	44,263
Total deferred inflows of resources	1,737,325	850,823	---	2,588,148
Fund Balances				
Nonspendable	---	30	---	30
Restricted	171,245	2,528,712	---	2,699,957
Committed	---	---	3,641,227	3,641,227
Assigned	---	310,773	---	310,773
Total fund balances	171,245	2,839,515	3,641,227	6,651,987
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,908,570	\$ 5,355,331	\$ 3,676,037	\$ 10,939,938

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2021

	<u>Debt Service</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Revenues				
Taxes				
Property taxes	\$ 1,739,200	\$ 1,047,065	\$ ---	\$ 2,786,265
County sales tax	---	---	930,400	930,400
Intergovernmental grants	---	6,393,192	129,837	6,523,029
Public charges for services	---	780,606	---	780,606
Licenses and permits	---	36,161	---	36,161
Investment income	---	941	---	941
Other revenue	---	451,019	24,750	475,769
Contributions	---	145,526	20,000	165,526
Total revenues	<u>1,739,200</u>	<u>8,854,510</u>	<u>1,104,987</u>	<u>11,698,697</u>
Expenditures				
Current				
Public safety	---	55,466	---	55,466
Public works	---	3,656,031	---	3,656,031
Health and human services	---	3,631,667	---	3,631,667
Conservation and development	---	135,864	---	135,864
Debt service				
Principal	1,665,000	---	---	1,665,000
Interest and fiscal charges	344,593	---	---	344,593
Capital outlay	---	139,512	1,002,501	1,142,013
Total expenditures	<u>2,009,593</u>	<u>7,618,540</u>	<u>1,002,501</u>	<u>10,630,634</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>(270,393)</u>	<u>1,235,970</u>	<u>102,486</u>	<u>1,068,063</u>
Other Financing Sources(Uses)				
Debt premiums/discounts	297,313	---	---	297,313
Transfers in	2,947	---	182,400	185,347
Transfers out	(2,947)	(727,076)	(3,127,167)	(3,857,190)
Total financing sources(uses)	<u>297,313</u>	<u>(727,076)</u>	<u>(2,944,767)</u>	<u>(3,374,530)</u>
Net Change in Fund Balance	<u>26,920</u>	<u>508,894</u>	<u>(2,842,281)</u>	<u>(2,306,467)</u>
Fund Balance				
Beginning of year	144,325	2,330,621	6,483,508	8,958,454
End of year	<u>\$ 171,245</u>	<u>\$ 2,839,515</u>	<u>\$ 3,641,227</u>	<u>\$ 6,651,987</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Aging and Disability Resource Center	Child Support	Land Conservation	Transit	Wisconsin Fund Program	Land Records	Jail Assessment	Jail Commissary	Drug Forfeiture	DARE Program	Total
Assets											
Receivables (net of allowance)											
Accounts	\$ 3,401	\$ 555	\$ ---	\$ 16,974	\$ ---	\$ 541	\$ 51,641	\$ 2,271	\$ ---	\$ ---	\$ 75,383
Due from governments	442,746	229,210	9,019	945,109	---	---	---	---	---	---	1,626,084
Property taxes	257,859	198,701	---	350,000	---	---	---	---	---	---	806,560
Prepaid items	---	---	---	30	---	---	---	---	---	---	30
Due from other funds	---	---	40,778	---	6,100	1,136,783	1,156,551	310,941	189,997	6,124	2,847,274
Total assets	\$ 704,006	\$ 428,466	\$ 49,797	\$ 1,312,113	\$ 6,100	\$ 1,137,324	\$ 1,208,192	\$ 313,212	\$ 189,997	\$ 6,124	\$ 5,355,331
Liabilities, Deferred Inflows of Resources, and Fund Balances											
Liabilities											
Accounts payable	\$ 27,465	\$ 1,605	\$ 7,769	\$ 295,209	\$ ---	\$ 13,386	\$ ---	\$ 7,295	\$ ---	\$ ---	\$ 352,729
Payroll liability	83,335	30,608	---	---	---	---	---	---	---	---	113,943
Due to other funds	330,491	197,552	---	299,321	---	---	---	---	---	---	827,364
Unearned revenues	---	---	---	367,553	---	3,404	---	---	---	---	370,957
Total liabilities	441,291	229,765	7,769	962,083	---	16,790	---	7,295	---	---	1,664,993
Deferred Inflows of Resources											
Property taxes levied in subsequent year	257,859	198,701	---	350,000	---	---	---	---	---	---	806,560
Fines	---	---	---	---	---	---	44,263	---	---	---	44,263
Total deferred inflows of resources	257,859	198,701	---	350,000	---	---	44,263	---	---	---	850,823
Fund Balances											
Nonspendable	---	---	---	30	---	---	---	---	---	---	30
Restricted	---	---	42,028	---	6,100	1,120,534	1,163,929	---	189,997	6,124	2,528,712
Assigned	4,856	---	---	---	---	---	---	305,917	---	---	310,773
Total fund balances	4,856	---	42,028	30	6,100	1,120,534	1,163,929	305,917	189,997	6,124	2,839,515
Total liabilities, deferred inflows of resources, and fund balances	\$ 704,006	\$ 428,466	\$ 49,797	\$ 1,312,113	\$ 6,100	\$ 1,137,324	\$ 1,208,192	\$ 313,212	\$ 189,997	\$ 6,124	\$ 5,355,331

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	Aging and Disability Resource Center	Child Support	Land Conservation	Transit	Wisconsin Fund Program	Land Records	Jail Assessment	Jail Commissary	Drug Forfeiture	DARE Program	Total
Revenues											
Taxes											
Property taxes	\$ 171,161	\$ 217,805	\$ ---	\$ 658,099	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,047,065
Intergovernmental grants	2,147,794	1,003,358	23,485	3,195,959	---	22,596	---	---	---	---	6,393,192
Public charges for services	76,078	7,371	---	430,365	---	266,792	---	---	---	---	780,606
Licenses and permits	---	---	36,161	---	---	---	---	---	---	---	36,161
Investment income	---	---	---	---	---	869	---	---	72	---	941
Other revenue	5,305	9,841	---	60,947	---	---	113,119	66,789	194,677	341	451,019
Contributions	145,526	---	---	---	---	---	---	---	---	---	145,526
Total revenues	<u>2,545,864</u>	<u>1,238,375</u>	<u>59,646</u>	<u>4,345,370</u>	<u>---</u>	<u>290,257</u>	<u>113,119</u>	<u>66,789</u>	<u>194,749</u>	<u>341</u>	<u>8,854,510</u>
Expenditures											
Current											
Public safety	---	---	---	---	---	---	3,825	44,063	4,797	2,781	55,466
Public works	---	---	---	3,656,031	---	---	---	---	---	---	3,656,031
Health and human services	2,404,795	1,226,872	---	---	---	---	---	---	---	---	3,631,667
Conservation and development	---	---	23,485	---	---	112,379	---	---	---	---	135,864
Capital outlay	---	---	---	113,981	---	---	---	---	25,531	---	139,512
Total expenditures	<u>2,404,795</u>	<u>1,226,872</u>	<u>23,485</u>	<u>3,770,012</u>	<u>---</u>	<u>112,379</u>	<u>3,825</u>	<u>44,063</u>	<u>30,328</u>	<u>2,781</u>	<u>7,618,540</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>141,069</u>	<u>11,503</u>	<u>36,161</u>	<u>575,358</u>	<u>---</u>	<u>177,878</u>	<u>109,294</u>	<u>22,726</u>	<u>164,421</u>	<u>(2,440)</u>	<u>1,235,970</u>
Other Financing Uses											
Transfers out	(140,184)	(11,503)	---	(575,389)	---	---	---	---	---	---	(727,076)
Total other financing uses	<u>(140,184)</u>	<u>(11,503)</u>	<u>---</u>	<u>(575,389)</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(727,076)</u>
Net Change in Fund Balance	885	---	36,161	(31)	---	177,878	109,294	22,726	164,421	(2,440)	508,894
Fund Balance											
Beginning of year	3,971	---	5,867	61	6,100	942,656	1,054,635	283,191	25,576	8,564	2,330,621
End of year	<u>\$ 4,856</u>	<u>\$ ---</u>	<u>\$ 42,028</u>	<u>\$ 30</u>	<u>\$ 6,100</u>	<u>\$ 1,120,534</u>	<u>\$ 1,163,929</u>	<u>\$ 305,917</u>	<u>\$ 189,997</u>	<u>\$ 6,124</u>	<u>\$ 2,839,515</u>

WASHINGTON COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

	Capital Improvements	Information Technology	UWMWC	Park Development	Fair Park	Equipment Replacement	Total
Assets							
Receivables (net of allowance)							
Due from governments	\$ 88,633	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 88,633
Due from other funds	1,677,444	806,884	240,871	675,000	143,444	43,761	3,587,404
Total assets	<u>\$ 1,766,077</u>	<u>\$ 806,884</u>	<u>\$ 240,871</u>	<u>\$ 675,000</u>	<u>\$ 143,444</u>	<u>\$ 43,761</u>	<u>\$ 3,676,037</u>
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 32,075	\$ 110	\$ 2,625	\$ ---	\$ ---	\$ ---	\$ 34,810
Total liabilities	<u>32,075</u>	<u>110</u>	<u>2,625</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>34,810</u>
Fund Balances							
Committed	1,734,002	806,774	238,246	675,000	143,444	43,761	3,641,227
Total fund balances	<u>1,734,002</u>	<u>806,774</u>	<u>238,246</u>	<u>675,000</u>	<u>143,444</u>	<u>43,761</u>	<u>3,641,227</u>
Total liabilities and fund balances	<u>\$ 1,766,077</u>	<u>\$ 806,884</u>	<u>\$ 240,871</u>	<u>\$ 675,000</u>	<u>\$ 143,444</u>	<u>\$ 43,761</u>	<u>\$ 3,676,037</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Year Ended December 31, 2021

	<u>Capital Improvements</u>	<u>Information Technology</u>	<u>Sheriff's Department and Jail</u>	<u>UWMWC</u>	<u>Park Development</u>	<u>Fair Park</u>	<u>Equipment Replacement</u>	<u>Total</u>
Revenues								
Taxes								
County sales tax	\$ 173,338	\$ 281,000	\$ ---	\$ ---	\$ ---	\$ ---	\$ 476,062	\$ 930,400
Intergovernmental grants	88,633	---	---	---	41,204	---	---	129,837
Other revenue	---	---	---	---	---	---	24,750	24,750
Contributions	---	---	---	---	20,000	---	---	20,000
Total revenues	<u>261,971</u>	<u>281,000</u>	<u>---</u>	<u>---</u>	<u>61,204</u>	<u>---</u>	<u>500,812</u>	<u>1,104,987</u>
Expenditures								
Capital outlay	246,663	169,630	---	58,148	41,726	32,156	454,178	1,002,501
Total expenditures	<u>246,663</u>	<u>169,630</u>	<u>---</u>	<u>58,148</u>	<u>41,726</u>	<u>32,156</u>	<u>454,178</u>	<u>1,002,501</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>15,308</u>	<u>111,370</u>	<u>---</u>	<u>(58,148)</u>	<u>19,478</u>	<u>(32,156)</u>	<u>46,634</u>	<u>102,486</u>
Other Financing Sources(Uses)								
Transfers in	182,400	---	---	---	---	---	---	182,400
Transfers out	(59,374)	(72,991)	(2,859,077)	---	(135,725)	---	---	(3,127,167)
Total other financing sources(uses)	<u>123,026</u>	<u>(72,991)</u>	<u>(2,859,077)</u>	<u>---</u>	<u>(135,725)</u>	<u>---</u>	<u>---</u>	<u>(2,944,767)</u>
Net Change in Fund Balances	138,334	38,379	(2,859,077)	(58,148)	(116,247)	(32,156)	46,634	(2,842,281)
Fund Balances(Deficits)								
Beginning of year	1,595,668	768,395	2,859,077	296,394	791,247	175,600	(2,873)	6,483,508
End of year	<u>\$ 1,734,002</u>	<u>\$ 806,774</u>	<u>\$ ---</u>	<u>\$ 238,246</u>	<u>\$ 675,000</u>	<u>\$ 143,444</u>	<u>\$ 43,761</u>	<u>\$ 3,641,227</u>

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Aging and Disability Resource Center Special Revenue Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 171,161	\$ 171,161	\$ 171,161	\$ ---
Intergovernmental grants	1,946,611	1,976,970	2,147,794	170,824
Public charges for services	78,000	78,000	76,078	(1,922)
Other revenue	2,000	2,000	5,305	3,305
Contributions	170,159	170,159	145,526	(24,633)
Total revenues	<u>2,367,931</u>	<u>2,398,290</u>	<u>2,545,864</u>	<u>147,574</u>
Expenditures				
Current				
Health and human services	2,367,931	2,400,192	2,404,795	(4,603)
Total expenditures	<u>2,367,931</u>	<u>2,400,192</u>	<u>2,404,795</u>	<u>(4,603)</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>---</u>	<u>(1,902)</u>	<u>141,069</u>	<u>142,971</u>
Other Financing Uses				
Transfers out	---	---	(140,184)	(140,184)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(140,184)</u>	<u>(140,184)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (1,902)</u>	885	<u>\$ 2,787</u>
Fund Balance				
Beginning of year			<u>3,971</u>	
End of year			<u>\$ 4,856</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Child Support Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 217,805	\$ 217,805	\$ 217,805	\$ ---
Intergovernmental grants	998,719	998,719	1,003,358	4,639
Public charges for services	8,300	8,300	7,371	(929)
Other revenue	6,000	6,000	9,841	3,841
Total revenues	<u>1,230,824</u>	<u>1,230,824</u>	<u>1,238,375</u>	<u>7,551</u>
Expenditures				
Current				
Health and human services	1,230,824	1,230,824	1,226,872	3,952
Total expenditures	<u>1,230,824</u>	<u>1,230,824</u>	<u>1,226,872</u>	<u>3,952</u>
Excess of Revenues Over Expenditures	<u>---</u>	<u>---</u>	<u>11,503</u>	<u>11,503</u>
Other Financing Uses				
Transfers out	---	---	(11,503)	(11,503)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(11,503)</u>	<u>(11,503)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>---</u>	<u>\$ ---</u>
Fund Balance				
Beginning of year			<u>---</u>	
End of year			<u>\$ ---</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Land Conservation Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental grants	\$ 30,000	\$ 45,099	\$ 23,485	\$ (21,614)
Licenses and permits	---	---	36,161	36,161
Total revenues	<u>30,000</u>	<u>45,099</u>	<u>59,646</u>	<u>14,547</u>
Expenditures				
Current				
Conservation and development	30,000	50,966	23,485	27,481
Total expenditures	<u>30,000</u>	<u>50,966</u>	<u>23,485</u>	<u>27,481</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>(5,867)</u>	36,161	\$ <u>42,028</u>
Fund Balance				
Beginning of year			<u>5,867</u>	
End of year			\$ <u><u>42,028</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Transit Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 658,099	\$ 658,099	\$ 658,099	\$ ---
Intergovernmental grants	2,974,943	2,974,943	3,195,959	221,016
Public charges for services	554,475	554,475	430,365	(124,110)
Other revenue	15,027	15,027	60,947	45,920
Total revenues	<u>4,202,544</u>	<u>4,202,544</u>	<u>4,345,370</u>	<u>142,826</u>
Expenditures				
Current				
Public works	3,954,544	3,954,544	3,656,031	298,513
Capital outlay	248,000	248,000	113,981	134,019
Total expenditures	<u>4,202,544</u>	<u>4,202,544</u>	<u>3,770,012</u>	<u>432,532</u>
Excess of Revenues Over Expenditures	<u>---</u>	<u>---</u>	<u>575,358</u>	<u>575,358</u>
Other Financing Uses				
Transfers out	---	---	(575,389)	(575,389)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(575,389)</u>	<u>(575,389)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>(31)</u>	<u>\$ (31)</u>
Fund Balance				
Beginning of year			61	
End of year			<u>\$ 30</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Wisconsin Fund Program Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Fund Balance				
Beginning of year			6,100	
End of year			\$ 6,100	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Land Records Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental grants	\$ 41,000	\$ 41,000	\$ 22,596	\$ (18,404)
Public charges for services	190,000	190,000	266,792	76,792
Investment income	900	900	869	(31)
Total revenues	<u>231,900</u>	<u>231,900</u>	<u>290,257</u>	<u>58,357</u>
Expenditures				
Current				
Conservation and development	105,185	406,391	112,379	294,012
Total expenditures	<u>105,185</u>	<u>406,391</u>	<u>112,379</u>	<u>294,012</u>
Net Change in Fund Balance	\$ <u>126,715</u>	\$ <u>(174,491)</u>	177,878	\$ <u>352,369</u>
Fund Balance				
Beginning of year			<u>942,656</u>	
End of year			\$ <u>1,120,534</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Jail Assessment Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 113,119	\$ 113,119
Total revenues	<u>---</u>	<u>---</u>	<u>113,119</u>	<u>113,119</u>
Expenditures				
Current				
Public safety	120,000	120,000	3,825	116,175
Total expenditures	<u>120,000</u>	<u>120,000</u>	<u>3,825</u>	<u>116,175</u>
Net Change in Fund Balance	\$ <u>(120,000)</u>	\$ <u>(120,000)</u>	109,294	\$ <u>229,294</u>
Fund Balance				
Beginning of year			<u>1,054,635</u>	
End of year			\$ <u>1,163,929</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Jail Commissary Special Revenue Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 66,789	\$ 66,789
Total revenues	<u>---</u>	<u>---</u>	<u>66,789</u>	<u>66,789</u>
Expenditures				
Current				
Public safety	---	---	44,063	(44,063)
Total expenditures	<u>---</u>	<u>---</u>	<u>44,063</u>	<u>(44,063)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	22,726	<u>\$ 22,726</u>
Fund Balance				
Beginning of year			<u>283,191</u>	
End of year			<u>\$ 305,917</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Drug Forfeiture Special Revenue Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ ---	\$ ---	\$ 72	\$ 72
Other revenue	---	---	194,677	194,677
Total revenues	<u>---</u>	<u>---</u>	<u>194,749</u>	<u>194,749</u>
Expenditures				
Current				
Public safety	---	---	4,797	(4,797)
Capital outlay	---	---	25,531	(25,531)
Total expenditures	<u>---</u>	<u>---</u>	<u>30,328</u>	<u>(30,328)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	164,421	<u>\$ 164,421</u>
Fund Balance				
Beginning of year			<u>25,576</u>	
End of year			<u>\$ 189,997</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
DARE Program Special Revenue Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Other revenue	\$ ---	\$ ---	\$ 341	\$ 341
Total revenues	<u>---</u>	<u>---</u>	<u>341</u>	<u>341</u>
Expenditures				
Current				
Public safety	---	---	2,781	(2,781)
Total expenditures	<u>---</u>	<u>---</u>	<u>2,781</u>	<u>(2,781)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	(2,440)	<u>\$ (2,440)</u>
Fund Balance				
Beginning of year			<u>8,564</u>	
End of year			<u>\$ 6,124</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Debt Service Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,739,200	\$ 1,739,200	\$ 1,739,200	\$ ---
Total revenues	<u>1,739,200</u>	<u>1,739,200</u>	<u>1,739,200</u>	<u>---</u>
Expenditures				
Debt service				
Principal	1,665,000	1,665,000	1,665,000	---
Interest and fiscal charges	<u>200,450</u>	<u>200,450</u>	<u>344,593</u>	<u>(144,143)</u>
Total expenditures	<u>1,865,450</u>	<u>1,865,450</u>	<u>2,009,593</u>	<u>(144,143)</u>
Deficiency of Revenues Under Expenditures	<u>(126,250)</u>	<u>(126,250)</u>	<u>(270,393)</u>	<u>(144,143)</u>
Other Financing Sources				
Debt premiums/discounts	---	---	297,313	297,313
Total other financing sources	<u>---</u>	<u>---</u>	<u>297,313</u>	<u>297,313</u>
Net Change in Fund Balance	<u>\$ (126,250)</u>	<u>\$ (126,250)</u>	26,920	<u>\$ 153,170</u>
Fund Balance				
Beginning of year			<u>144,325</u>	
End of Year			<u>\$ 171,245</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Capital Improvements Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 173,338	\$ 173,338	\$ 173,338	\$ ---
Intergovernmental grants	---	---	88,633	88,633
Total revenues	<u>173,338</u>	<u>173,338</u>	<u>261,971</u>	<u>88,633</u>
Expenditures				
Capital outlay	173,338	937,017	246,663	690,354
Total expenditures	<u>173,338</u>	<u>937,017</u>	<u>246,663</u>	<u>690,354</u>
Excess(Deficiency) of Revenues Over(Under) Expenditures	<u>---</u>	<u>(763,679)</u>	<u>15,308</u>	<u>778,987</u>
Other Financing Sources(Uses)				
Transfers in	---	150,000	182,400	32,400
Transfers out	---	---	(59,374)	(59,374)
Total other financing sources(uses)	<u>---</u>	<u>150,000</u>	<u>123,026</u>	<u>(26,974)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (613,679)</u>	<u>138,334</u>	<u>\$ 752,013</u>
Fund Balance				
Beginning of year			<u>1,595,668</u>	
End of year			<u>\$ 1,734,002</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Information Technology Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 281,000	\$ 281,000	\$ 281,000	\$ ---
Total revenues	<u>281,000</u>	<u>281,000</u>	<u>281,000</u>	<u>---</u>
Expenditures				
Capital outlay	218,750	858,297	169,630	688,667
Total expenditures	<u>218,750</u>	<u>858,297</u>	<u>169,630</u>	<u>688,667</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>62,250</u>	<u>(577,297)</u>	<u>111,370</u>	<u>688,667</u>
Other Financing Uses				
Transfers out	(62,250)	(62,250)	(72,991)	(10,741)
Total other financing uses	<u>(62,250)</u>	<u>(62,250)</u>	<u>(72,991)</u>	<u>(10,741)</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>(639,547)</u>	38,379	\$ <u>677,926</u>
Fund Balance				
Beginning of year			<u>768,395</u>	
End of year			\$ <u><u>806,774</u></u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Sheriff's Department and Jail Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Other Financing Uses				
Transfers out	\$ ---	\$ ---	\$ (2,859,077)	\$ (2,859,077)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(2,859,077)</u>	<u>(2,859,077)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>(2,859,077)</u>	<u>\$ (2,859,077)</u>
Fund Balance				
Beginning of year			\$ <u>2,859,077</u>	
End of year			\$ <u>---</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 UWM-WC Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ ---	\$ 241,163	\$ 58,148	\$ 183,015
Total expenditures	<u>---</u>	<u>241,163</u>	<u>58,148</u>	<u>183,015</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (241,163)</u>	(58,148)	<u>\$ 183,015</u>
Fund Balance				
Beginning of year			<u>296,394</u>	
End of year			<u>\$ 238,246</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 County Radio System Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 500,000	\$ 500,000	\$ 500,000	\$ ---
Investment income	---	---	102	102
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>500,102</u>	<u>102</u>
Expenditures				
Capital outlay	500,000	3,356,166	232,657	3,123,509
Total expenditures	<u>500,000</u>	<u>3,356,166</u>	<u>232,657</u>	<u>3,123,509</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>---</u>	<u>(2,856,166)</u>	<u>267,445</u>	<u>3,123,611</u>
Other Financing Sources				
Long-term debt issued	---	---	13,000,000	13,000,000
Transfers in	---	2,856,166	2,856,166	---
Total other financing sources	<u>---</u>	<u>2,856,166</u>	<u>15,856,166</u>	<u>13,000,000</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>16,123,611</u>	<u>\$ 16,123,611</u>
Fund Balance				
Beginning of year			<u>830,002</u>	
End of year			<u>\$ 16,953,613</u>	

The accompanying notes to financial statements
 are an integral part of these statements.

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Park Development Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental grants	\$ ---	\$ ---	\$ 41,204	\$ 41,204
Contributions	---	---	20,000	20,000
Total revenues	<u>---</u>	<u>---</u>	<u>61,204</u>	<u>61,204</u>
Expenditures				
Capital outlay	---	---	41,726	(41,726)
Total expenditures	<u>---</u>	<u>---</u>	<u>41,726</u>	<u>(41,726)</u>
Excess of Revenues Over Expenditures	<u>---</u>	<u>---</u>	<u>19,478</u>	<u>19,478</u>
Other Financing Uses				
Transfers out	---	---	(135,725)	(135,725)
Total other financing uses	<u>---</u>	<u>---</u>	<u>(135,725)</u>	<u>(135,725)</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ ---</u>	<u>(116,247)</u>	<u>\$ (116,247)</u>
Fund Balance				
Beginning of year			<u>791,247</u>	
End of year			<u>\$ 675,000</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Fair Park Capital Projects Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ ---	\$ 125,600	\$ 32,156	\$ 93,444
Total expenditures	<u>---</u>	<u>125,600</u>	<u>32,156</u>	<u>93,444</u>
Net Change in Fund Balance	<u>\$ ---</u>	<u>\$ (125,600)</u>	(32,156)	<u>\$ 93,444</u>
Fund Balance				
Beginning of year			<u>175,600</u>	
End of year			<u>\$ 143,444</u>	

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 Equipment Replacement Fund
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
County sales tax	\$ 476,062	\$ 476,062	\$ 476,062	\$ ---
Other revenue	25,000	25,000	24,750	(250)
Total revenues	<u>501,062</u>	<u>501,062</u>	<u>500,812</u>	<u>(250)</u>
Expenditures				
Capital outlay	501,062	501,062	454,178	46,884
Total expenditures	<u>501,062</u>	<u>501,062</u>	<u>454,178</u>	<u>46,884</u>
Net Change in Fund Balance	\$ <u>---</u>	\$ <u>---</u>	46,634	\$ <u>46,634</u>
Fund Balance				
Beginning of year			(2,873)	
End of year			\$ <u>43,761</u>	

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Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other governmental units, on a cost-reimbursement basis. The County utilizes internal service funds to record financial transactions pertaining to the following activities:

Central Fueling - This fund is used to account for fuel provided to County departments.

Workers' Compensation - This fund is used to administer the County's workers' compensation benefits. Charges to County departments through payroll are used to finance claims filed against the County.

Health Insurance - This fund is used to administer the County's health insurance benefits. Charges to County departments and plan participants are used to finance health insurance claims of enrollees employees.

Property Insurance – This fund is used to account for funds held by the County, generated from charges to County departments, to finance property & liability insurance premiums and deductibles incurred by the County.

Information Technology - This fund is used to account for enterprise technology services provided to County departments and other governmental units.

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WASHINGTON COUNTY, WISCONSIN

Combining Statement of Net Position
Internal Service Funds
December 31, 2021

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Technology	Total
Assets and Deferred Outflows of Resources						
Current assets						
Receivables						
Accounts	\$ ---	\$ 1,900	\$ 1,207,843	\$ ---	\$ 22,291	\$ 1,232,034
Due from other governments	---	---	49,010	---	---	49,010
Property taxes	---	---	---	---	290,083	290,083
Inventories	57,197	---	---	---	---	57,197
Prepaid items	---	2,720	158,000	---	435,547	596,267
Due from other funds	103,836	3,400,628	5,931,422	462,543	876,186	10,774,615
Total current assets	<u>161,033</u>	<u>3,405,248</u>	<u>7,346,275</u>	<u>462,543</u>	<u>1,624,107</u>	<u>12,999,206</u>
Noncurrent assets						
Capital assets						
Land and land improvements	25,841	---	---	---	---	25,841
Buildings	11,739	---	447,864	---	---	459,603
Machinery and equipment	341,747	---	---	---	3,375,764	3,717,511
Less: Accumulated depreciation	(341,411)	---	(182,893)	---	(2,852,641)	(3,376,945)
Total capital assets (net of accumulated depreciation)	37,916	---	264,971	---	523,123	826,010
Restricted assets						
Net pension asset	9,295	---	---	---	223,499	232,794
Total noncurrent assets	<u>47,211</u>	<u>---</u>	<u>264,971</u>	<u>---</u>	<u>746,622</u>	<u>1,058,804</u>
Total assets	<u>208,244</u>	<u>3,405,248</u>	<u>7,611,246</u>	<u>462,543</u>	<u>2,370,729</u>	<u>14,058,010</u>
Deferred Outflows of Resources						
Pension	15,806	---	---	---	385,336	401,142
OPEB	---	---	218,794	---	---	218,794
Total deferred outflows of resources	<u>15,806</u>	<u>---</u>	<u>218,794</u>	<u>---</u>	<u>385,336</u>	<u>619,936</u>
Total assets and deferred outflows of resources	<u>\$ 224,050</u>	<u>\$ 3,405,248</u>	<u>\$ 7,830,040</u>	<u>\$ 462,543</u>	<u>\$ 2,756,065</u>	<u>\$ 14,677,946</u>
Liabilities, Deferred Inflows of Resources, and Net Position						
Current liabilities						
Accounts payable	\$ 27,158	\$ 65,057	\$ 109,762	\$ ---	\$ 58,174	\$ 260,151
Payroll liabilities	1,558	---	650	---	44,116	46,324
Claims payable	---	489,628	1,265,175	234,592	---	1,989,395
Compensated absences	1,292	---	---	---	54,262	55,554
Total current liabilities	<u>30,008</u>	<u>554,685</u>	<u>1,375,587</u>	<u>234,592</u>	<u>156,552</u>	<u>2,351,424</u>
Noncurrent liabilities						
Compensated absences	636	---	---	---	34,511	35,147
Total OPEB liability	---	---	644,741	---	---	644,741
Total noncurrent liabilities	<u>636</u>	<u>---</u>	<u>644,741</u>	<u>---</u>	<u>34,511</u>	<u>679,888</u>
Total liabilities	<u>30,644</u>	<u>554,685</u>	<u>2,020,328</u>	<u>234,592</u>	<u>191,063</u>	<u>3,031,312</u>
Deferred Inflows of Resources						
Property taxes levied for subsequent year	---	---	---	---	290,083	290,083
Pension	20,372	---	---	---	489,863	510,235
OPEB	---	---	101,824	---	---	101,824
Total deferred inflows of resources	<u>20,372</u>	<u>---</u>	<u>101,824</u>	<u>---</u>	<u>779,946</u>	<u>902,142</u>
Net position						
Net investment in capital assets	37,917	---	264,971	---	523,123	826,011
Restricted for						
Pension benefits	9,295	---	---	---	223,499	232,794
Unrestricted	125,822	2,850,563	5,442,917	227,951	1,038,434	9,685,687
Total net position	<u>173,034</u>	<u>2,850,563</u>	<u>5,707,888</u>	<u>227,951</u>	<u>1,785,056</u>	<u>10,744,492</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 224,050</u>	<u>\$ 3,405,248</u>	<u>\$ 7,830,040</u>	<u>\$ 462,543</u>	<u>\$ 2,756,065</u>	<u>\$ 14,677,946</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2021

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Technology	Total
Operating Revenues						
Charges for services						
Public	\$ ---	\$ ---	\$ 24,575	\$ ---	\$ ---	\$ 24,575
Intergovernmental	---	---	193,059	---	---	193,059
Interdepartmental	677,419	592,198	8,094,965	837,277	2,489,407	12,691,266
Other	---	17,986	---	4,965	4,891	27,842
Total operating revenue	<u>677,419</u>	<u>610,184</u>	<u>8,312,599</u>	<u>842,242</u>	<u>2,494,298</u>	<u>12,936,742</u>
Operating Expenses						
Operation and maintenance	655,136	7,941	9,087,018	---	2,706,266	12,456,361
Insurance premiums, payments and claims	---	491,021	---	861,663	---	1,352,684
Depreciation	9,757	---	44,784	---	194,063	248,604
Total operating expenses	<u>664,893</u>	<u>498,962</u>	<u>9,131,802</u>	<u>861,663</u>	<u>2,900,329</u>	<u>14,057,649</u>
Operating income (loss)	<u>12,526</u>	<u>111,222</u>	<u>(819,203)</u>	<u>(19,421)</u>	<u>(406,031)</u>	<u>(1,120,907)</u>
Nonoperating Revenues/Expenses						
Property taxes	---	---	---	---	278,590	278,590
Investment income	---	---	---	13	---	13
Net nonoperating revenues/expenses	<u>---</u>	<u>---</u>	<u>---</u>	<u>13</u>	<u>278,590</u>	<u>278,603</u>
Change in Net Position Before Transfers	<u>12,526</u>	<u>111,222</u>	<u>(819,203)</u>	<u>(19,408)</u>	<u>(127,441)</u>	<u>(842,304)</u>
Transfers						
Transfers in	---	---	---	---	249,951	249,951
Net transfers	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>249,951</u>	<u>249,951</u>
Change in Net Position	<u>12,526</u>	<u>111,222</u>	<u>(819,203)</u>	<u>(19,408)</u>	<u>122,510</u>	<u>(592,353)</u>
Net Position						
Beginning of year	<u>160,508</u>	<u>2,739,341</u>	<u>6,527,091</u>	<u>247,359</u>	<u>1,662,546</u>	<u>11,336,845</u>
Ent of year	<u>\$ 173,034</u>	<u>\$ 2,850,563</u>	<u>\$ 5,707,888</u>	<u>\$ 227,951</u>	<u>\$ 1,785,056</u>	<u>\$ 10,744,492</u>

WASHINGTON COUNTY, WISCONSIN

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2021

	Central Fueling	Workers' Compensation	Health Insurance	Property Insurance	Information Technology	Total
Cash Flows from Operating Activities						
Receipts from customers and users	\$ ---	\$ 16,086	\$ (737,687)	\$ 4,965	\$ (16,177)	\$ (732,813)
Receipts from interfund services provided	677,419	617,220	8,422,081	837,277	2,489,407	13,043,404
Payments to suppliers	(643,071)	(277,492)	(8,738,336)	(716,740)	(1,797,229)	(12,172,868)
Payments to employees	(42,821)	---	650	---	(1,065,722)	(1,107,893)
Net cash provided(used) by operating activities	<u>(8,473)</u>	<u>355,814</u>	<u>(1,053,292)</u>	<u>125,502</u>	<u>(389,721)</u>	<u>(970,170)</u>
Cash Flows from Noncapital Financing Activities						
Property taxes	---	---	---	---	278,590	278,590
Internal activity - change in cash held by General Fund	8,473	(355,814)	1,053,292	(125,515)	231,816	812,252
Transfers in	---	---	---	---	249,951	249,951
Net cash provided(used) by noncapital financing activities	<u>8,473</u>	<u>(355,814)</u>	<u>1,053,292</u>	<u>(125,515)</u>	<u>760,357</u>	<u>1,340,793</u>
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	---	---	---	---	(370,636)	(370,636)
Net cash used by capital and related financing activities	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>(370,636)</u>	<u>(370,636)</u>
Cash Flows from Investing Activities						
Interest received	---	---	---	13	---	13
Change in Cash and Cash Equivalents	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Cash and Cash Equivalents, Beginning of Year	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Cash and Cash Equivalents, End of Year	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
Reconciliation of Operating Income(Loss) to Net Cash provided(used) by operating activities						
Operating income (loss)	12,526	111,222	(819,203)	(19,421)	(406,031)	(1,120,907)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	9,757	---	44,784	---	194,063	248,604
Change in pension related assets and deferred outflows	(3,898)	---	---	---	(29,644)	(33,542)
Change in pension related liabilities and deferred inflows	1,120	---	---	---	(45,402)	(44,282)
Change in OPEB related deferred outflows	---	---	(107,114)	---	---	(107,114)
Change in OPEB related liabilities and deferred inflows	---	---	(22,091)	---	---	(22,091)
Changes in assets and liabilities						
Accounts receivable	---	(1,900)	(959,233)	---	(22,291)	(983,424)
Due from governments	---	---	3,912	---	1,223	5,135
Inventories	(25,359)	---	---	---	3,481	(21,878)
Prepaid items	---	5,221	---	54,462	(13,133)	46,550
Payroll premiums	---	25,022	327,116	---	---	352,138
Accounts and claims payable	(3,269)	216,249	477,887	90,461	(82,252)	699,076
Payroll liabilities	(141)	---	650	---	3,132	3,641
Compensated absences	791	---	---	---	7,133	7,924
Net cash provided(used) by operating activities	<u>\$ (8,473)</u>	<u>\$ 355,814</u>	<u>\$ (1,053,292)</u>	<u>\$ 125,502</u>	<u>\$ (389,721)</u>	<u>\$ (970,170)</u>
Schedule of non-cash capital and related financing activities:						
No non-cash activities						

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**SCHEDULES OF REVENUES, EXPENDITURES AND OTHER
FINANCING SOURCES (USES) – BUDGET AND ACTUAL
DETAIL BY OBJECT LINE ITEM FOR THE GENERAL FUND**

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WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 24,489,183	\$ 24,489,183	\$ 24,489,183	\$ ---
Forest crop taxes	5,000	5,000	5,814	814
Payments in lieu of taxes	50,000	50,000	49,425	(575)
Sales tax retained	140	140	260	120
County sales tax	4,873,000	4,873,000	8,444,586	3,571,586
Agricultural use charge penalty	35,000	35,000	82,754	47,754
Stadium sales tax distribution	---	---	54,414	54,414
Total taxes	29,452,323	29,452,323	33,126,436	3,674,113
Intergovernmental				
Shared taxes	1,058,981	1,058,981	1,064,145	5,164
County Clerk	---	---	19,500	19,500
Clerk of Courts	503,312	503,312	506,625	3,313
Victim witness program	70,323	70,323	82,019	11,696
Emergency government	116,450	119,956	125,219	5,263
Sheriff - Pandemic related grants	---	149,917	149,917	---
Sheriff - Training	31,000	31,000	56,862	25,862
Sheriff - Corrections	10,000	10,000	---	(10,000)
Sheriff - Communications	12,544	12,544	12,544	---
Special forces	32,198	66,192	58,545	(7,647)
Sheriff - Patrol	341,505	341,505	339,637	(1,868)
Sheriff - Vehicle maintenance	26,075	26,075	20,754	(5,321)
Veteran's services	13,000	13,000	13,000	---
Land conservation	286,607	401,516	292,943	(108,573)
Snowmobile & ATV trails	61,320	62,310	62,310	---
Planning/community development	---	960	902	(58)
EPA Brownfields	---	800,000	---	(800,000)
General County pandemic related grants	---	---	14,383	14,383
Village of Jackson sewer assessment	---	---	47,910	47,910
Total intergovernmental	2,563,315	3,667,591	2,867,215	(800,376)
Public charges for services				
Register of Deeds fees	595,000	595,000	823,285	228,285
Real property fees	1,000	1,000	2,082	1,082
Real estate transfer fees	470,000	470,000	760,979	290,979
Internet convenience fees	5,000	5,000	9,666	4,666
Court fees and costs	190,000	190,000	200,081	10,081
Attorney fees	180,000	180,000	148,481	(31,519)
Juvenile legal fees	9,500	9,500	8,685	(815)
Guardian ad litem fees	385,000	385,000	287,767	(97,233)
Medical fee reimbursements	35,000	35,000	39,801	4,801
Probate fees	35,000	35,000	45,292	10,292
Marriage license fees	7,500	7,500	6,560	(940)
District attorney	24,300	24,300	27,243	2,943
Passport fees	38,767	38,767	11,900	(26,867)
County Clerk fees	52,500	52,500	49,041	(3,459)
Maps and plats	100	100	227	127

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Revenues and Other Financing Sources - Budget and Actual
General Fund (continued)
For the Year Ended December 31, 2021

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Public charges for services (continued)				
Central reproductions	\$ 3,500	\$ 3,500	\$ 6,116	\$ 2,616
Human Resources	100	100	1	(99)
Medical Examiner fees	200,000	200,600	252,746	52,146
Sheriff fees	316,885	316,885	389,890	73,005
Special deputy revenue	30,000	30,000	57,471	27,471
Jail booking fees	30,550	30,550	17,961	(12,589)
Board of prisoners - Huber	445,000	445,000	115,428	(329,572)
Medical charges	19,325	19,325	24,067	4,742
Stewardship incentive	40,000	40,190	40,190	---
Clean sweep	5,000	5,000	5,220	220
Land conservation	20,000	20,000	21,500	1,500
Vending machine commission	800	800	900	100
Other charges	2,902	2,902	2,760	(142)
Total public charges for services	<u>3,142,729</u>	<u>3,143,519</u>	<u>3,355,340</u>	<u>211,821</u>
Intergovernmental Charges for Services				
Board of prisoners	706,800	706,800	695,032	(11,768)
Election reimbursement	48,953	48,953	49,722	769
Social security collection	16,700	16,700	9,200	(7,500)
Land conservation	40,793	40,793	40,577	(216)
Geographic information system	2,500	2,500	---	(2,500)
Total intergovernmental charges for services	<u>815,746</u>	<u>815,746</u>	<u>794,531</u>	<u>(21,215)</u>
Interdepartmental Charges for Services				
County departments	<u>2,352,673</u>	<u>2,352,673</u>	<u>2,305,302</u>	<u>(47,371)</u>
Fines, Forfeitures and Penalties				
County ordinance forfeitures	166,000	166,000	136,771	(29,229)
State fines and forfeitures	285,000	285,000	247,665	(37,335)
Parking fines	2,000	2,000	690	(1,310)
Total fines, forfeitures and penalties	<u>453,000</u>	<u>453,000</u>	<u>385,126</u>	<u>(67,874)</u>
Licenses and Permits				
Sanitary permits	241,000	241,000	263,419	22,419
Zoning fees	35,000	35,000	43,898	8,898
Nonmetallic mining fees	5,325	5,325	5,755	430
ECSM fees	4,000	4,000	5,818	1,818
Waste storage fees	500	500	1,500	1,000
Total licenses and permits	<u>285,825</u>	<u>285,825</u>	<u>320,390</u>	<u>34,565</u>

(continued)

**Schedule of Revenues and Other Financing Sources - Budget and Actual
General Fund (continued)
For the Year Ended December 31, 2021**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
Investment income				
Clerk of Courts account interest	\$ 3,000	\$ 3,000	\$ 3,838	\$ 838
Interest on investments	296,000	296,000	268,888	(27,112)
Net decrease in fair value of investments	(25,400)	(25,400)	(324,662)	(299,262)
Delinquent taxes interest	450,000	450,000	629,732	179,732
Total investment income	<u>723,600</u>	<u>723,600</u>	<u>577,796</u>	<u>(145,804)</u>
Other revenue				
Rent of County property	30,429	30,429	30,429	---
Insurance recoveries	---	15,036	15,699	663
Contributions	11,000	21,524	85,088	63,564
Miscellaneous	742,089	743,218	771,039	27,821
Total other revenue	<u>783,518</u>	<u>810,207</u>	<u>902,255</u>	<u>92,048</u>
Total revenues	<u>40,572,729</u>	<u>41,704,484</u>	<u>44,634,391</u>	<u>2,929,907</u>
Other Financing Sources				
Transfers in				
Major governmental fund				
Human services	---	---	1,171,664	1,171,664
Nonmajor governmental funds				
Special revenue funds	---	---	727,076	727,076
Capital projects funds	---	---	198,009	198,009
Total other financing sources	<u>---</u>	<u>---</u>	<u>2,096,749</u>	<u>2,096,749</u>
Total revenues and other financing sources	<u>\$ 40,572,729</u>	<u>\$ 41,704,484</u>	<u>\$ 46,731,140</u>	<u>\$ 5,026,656</u>

WASHINGTON COUNTY, WISCONSIN

Schedule of Expenditures and Other Financing Uses - Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
General Government				
County Board	312,156	510,455	367,337	143,118
County Executive	681,951	784,723	715,246	69,477
Maintenance				
Courthouse	883,703	883,703	840,344	43,359
Public Agency Center	586,245	586,245	541,555	44,690
Tower sites	2,795	2,795	2,184	611
County Attorney	624,607	624,607	606,991	17,616
Treasurer	284,354	284,354	361,384	(77,030)
Finance	718,550	690,271	675,532	14,739
Purchasing	237,151	237,651	238,712	(1,061)
County Clerk	543,939	563,439	504,893	58,546
Central reproductions	56,378	56,378	37,648	18,730
Human Resources	768,947	820,808	715,158	105,650
Clerk of Courts	3,310,682	3,310,682	3,237,260	73,422
Medical Examiner	573,640	588,316	588,582	(266)
Victim witness program	180,315	180,315	169,263	11,052
District Attorney	558,897	558,897	518,376	40,521
Budget, Policy & Analytics	304,993	337,464	381,581	(44,117)
County engineer	130,251	130,251	135,886	(5,635)
Communications	45,758	45,758	23,226	22,532
Geographic information system	324,322	324,322	329,272	(4,950)
Register of Deeds	392,017	392,017	367,004	25,013
Real Property Lister	195,368	195,368	193,865	1,503
Pandemic response	---	---	7,375	(7,375)
Miscellaneous	80,000	282,910	58,311	224,599
Capital outlay	---	60,556	132,652	(72,096)
Total general government	11,797,019	12,452,285	11,749,637	702,648
Public Safety				
Sheriff				
Administration	1,947,867	2,097,784	2,117,937	(20,153)
Training	128,940	138,940	130,428	8,512
Education & community relations	237,032	241,026	248,269	(7,243)
Criminal investigation	1,136,454	1,136,454	1,119,253	17,201
Patrol	6,145,640	6,192,518	6,539,347	(346,829)
Vehicle maintenance	417,105	428,194	439,284	(11,090)
Building maintenance	1,235,501	1,235,501	1,258,705	(23,204)
Jail	8,002,760	8,002,760	7,596,049	406,711
Communications/dispatch	1,384,666	1,385,512	1,343,714	41,798
Special forces unit	646,848	663,126	578,598	84,528
Courthouse security	655,540	655,540	671,325	(15,785)
Radio towers	892,661	898,441	876,088	22,353
Emergency management	130,335	130,335	129,651	684
LEPC Committee	62,906	66,412	59,678	6,734
Sanitation inspection	280,185	280,185	291,973	(11,788)
Clean sweep	39,500	39,500	20,151	19,349
Capital outlay	7,000	274,716	253,311	21,405
Total public safety	23,350,940	23,866,944	23,673,761	193,183
Health and Human Services				
Public health	859,540	936,994	859,990	77,004
Youth treatment care facility	86,078	86,078	84,741	1,337
Veterans services	256,496	256,510	229,722	26,788
Veterans relief	2,095	6,683	144	6,539
Total health and human services	1,204,209	1,286,265	1,174,597	111,668

(continued)

WASHINGTON COUNTY, WISCONSIN

Schedule of Expenditures and Other Financing Uses - Budget and Actual
 General Fund (continued)
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Culture, Recreation, and Education				
Fair Park	170,076	170,076	221,699	(51,623)
Historical Society/Old Courthouse	316,160	450,660	3,446,089	(2,995,429)
Snowmobile trails	61,320	117,310	117,310	---
UW-Extension	515,631	515,631	380,891	134,740
Library	1,642,617	1,644,219	1,645,791	(1,572)
UWMWC maintenance	168,066	168,066	158,435	9,631
Total culture, recreation, and education	<u>2,873,870</u>	<u>3,065,962</u>	<u>5,970,215</u>	<u>(2,904,253)</u>
Conservation and Development				
SEWRPC	177,555	177,555	177,555	---
Zoning	104,991	104,991	104,439	552
Planning/community development	324,267	325,227	319,388	5,839
US EPA brownfields	---	1,560,000	---	1,560,000
Land conservation	653,378	781,975	725,956	56,019
Producer led grant program	1,500	13,655	12,775	880
Stewardship incentive program	40,000	106,923	29,948	76,975
Washington County Convention & Visitors Bureau	45,000	45,000	45,000	---
Total conservation and development	<u>1,346,691</u>	<u>3,115,326</u>	<u>1,415,061</u>	<u>1,700,265</u>
Total expenditures	<u>40,572,729</u>	<u>43,786,782</u>	<u>43,983,271</u>	<u>(196,489)</u>
Other Financing Uses				
Transfers out				
Major governmental funds				
County roads and bridges	---	100,000	100,000	---
Economic development	---	993,121	993,121	---
Nonmajor governmental funds				
Capital projects funds	---	150,000	150,000	---
Internal service funds	153,067	362,427	209,360	153,067
Total other financing uses	<u>153,067</u>	<u>1,605,548</u>	<u>1,452,481</u>	<u>153,067</u>
Total expenditures and other financing uses	<u>\$ 40,725,796</u>	<u>\$ 45,392,330</u>	<u>\$ 45,435,752</u>	<u>\$ (43,422)</u>

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Statistical Section

This part of Washington County's comprehensive annual financial report presents thorough information as a framework for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall financial wellbeing of the County.

<u>Contents</u>	<u>Table</u>
Financial Trends These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	I - IV
Revenue Capacity These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	V - VIII
Debt Capacity These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue new debt in the future.	IX - XI
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	XII - XIV
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.	XV

Sources: Unless otherwise noted, the information in these schedules is obtained from the comprehensive annual financial reports for the given year.

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**TABLE I
WASHINGTON COUNTY, WISCONSIN**

**Net Position By Component
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental Activities										
Net investment in capital assets	\$ 109,576,126	\$ 105,750,059	\$ 106,159,983	\$ 106,978,663	\$ 103,857,896	\$ 104,820,772	\$ 94,718,284	\$ 91,112,053	\$ 88,255,821	\$ 89,691,287
Restricted	3,028,465	3,253,845	3,128,786	13,889,274	3,302,651	2,789,154	8,810,773	2,671,956	8,800,715	15,305,962
Unrestricted	<u>31,677,267</u>	<u>33,818,289</u>	<u>32,724,244</u>	<u>33,069,558</u>	<u>45,672,027</u>	<u>47,166,882</u>	<u>47,392,204</u>	<u>62,853,077</u>	<u>64,759,321</u>	<u>64,953,497</u>
Total governmental activities net position	\$ <u>144,281,858</u>	\$ <u>142,822,193</u>	\$ <u>142,013,013</u>	\$ <u>153,937,495</u>	\$ <u>152,832,574</u>	\$ <u>154,776,808</u>	\$ <u>150,921,261</u>	\$ <u>156,637,086</u>	\$ <u>161,815,857</u>	\$ <u>169,950,746</u>
Business-type Activities										
Net investment in capital assets	\$ 19,312,990	\$ 19,043,925	\$ 18,390,272	\$ 18,071,599	\$ 19,787,885	\$ 19,860,332	\$ 24,653,870	\$ 24,914,495	\$ 24,487,948	\$ 24,210,060
Restricted	---	---	---	3,115,884	68,312	71,680	1,790,998	41,502	1,960,731	3,634,199
Unrestricted	<u>736,798</u>	<u>1,647,925</u>	<u>2,596,043</u>	<u>3,219,046</u>	<u>3,880,944</u>	<u>3,074,518</u>	<u>1,896,524</u>	<u>3,245,602</u>	<u>1,399,051</u>	<u>(781,885)</u>
Total business-type activities net position	\$ <u>20,049,788</u>	\$ <u>20,691,850</u>	\$ <u>20,986,315</u>	\$ <u>24,406,529</u>	\$ <u>23,737,141</u>	\$ <u>23,006,530</u>	\$ <u>28,341,392</u>	\$ <u>28,201,599</u>	\$ <u>27,847,730</u>	\$ <u>27,062,374</u>
Primary government										
Net investment in capital assets	\$ 128,889,116	\$ 124,793,984	\$ 124,550,255	\$ 125,050,262	\$ 123,645,781	\$ 124,681,104	\$ 119,372,154	\$ 116,026,548	\$ 112,743,769	\$ 113,901,347
Restricted	3,028,465	3,253,845	3,128,786	17,005,158	3,370,963	2,860,834	10,601,771	2,713,458	10,761,446	18,940,161
Unrestricted	<u>32,414,065</u>	<u>35,466,214</u>	<u>35,320,287</u>	<u>36,288,604</u>	<u>49,552,971</u>	<u>50,241,400</u>	<u>49,288,728</u>	<u>66,098,679</u>	<u>66,158,372</u>	<u>64,171,612</u>
Total primary government net position	\$ <u>164,331,646</u>	\$ <u>163,514,043</u>	\$ <u>162,999,328</u>	\$ <u>178,344,024</u>	\$ <u>176,569,715</u>	\$ <u>177,783,338</u>	\$ <u>179,262,653</u>	\$ <u>184,838,685</u>	\$ <u>189,663,587</u>	\$ <u>197,013,120</u>

**TABLE II
WASHINGTON COUNTY, WISCONSIN**

**Changes in Net Position
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Expenses										
Governmental Activities:										
General government	\$ 12,833,024	\$ 17,228,880	\$ 16,298,176	\$ 14,338,698	\$ 13,528,751	\$ 13,525,331	\$ 15,031,575	\$ 14,515,861	\$ 15,718,633	\$ 15,669,900
Public safety	19,294,243	22,213,386	23,027,442	21,801,795	22,925,927	24,387,262	24,766,867	26,245,908	25,098,258	24,717,814
Public works	9,201,471	9,862,356	9,292,355	9,034,039	11,438,602	9,114,860	13,581,207	10,015,933	10,945,283	10,165,251
Health and human services	27,130,032	27,582,024	27,649,281	28,252,917	27,283,351	27,282,849	27,512,659	30,177,731	31,686,630	30,689,554
Culture and recreation	5,260,019	5,262,716	5,214,193	4,949,585	5,143,645	4,584,759	3,449,645	3,706,026	4,521,499	6,586,738
Conservation and development	2,036,572	1,834,899	1,973,635	2,131,293	2,178,450	2,055,037	1,826,416	3,282,451	1,899,887	1,795,393
Interest on long-term debt	531,736	184,536	152,354	91,412	59,457	42,738	235,584	246,642	200,332	313,423
Total government activities expense	<u>76,287,097</u>	<u>84,168,797</u>	<u>83,607,436</u>	<u>80,599,739</u>	<u>82,558,183</u>	<u>80,992,836</u>	<u>86,403,953</u>	<u>88,190,552</u>	<u>90,070,522</u>	<u>89,938,073</u>
Business-type Activities:										
Highway	10,044,979	9,908,431	12,407,118	9,481,230	10,490,427	10,403,651	11,545,222	13,902,642	11,705,395	12,779,424
Samaritan Health Center	11,990,153	12,071,889	11,924,557	11,629,414	12,272,650	12,378,297	12,850,973	12,383,019	12,172,712	11,192,879
Fields of Washington County	2,295,171	2,193,130	2,150,163	2,078,883	2,205,395	2,309,758	2,442,587	2,308,443	2,461,895	2,181,818
Parks	---	---	---	---	---	---	1,263,483	1,297,784	1,281,440	1,394,777
Family Park Golf Course	1,119,706	1,110,665	1,154,400	1,229,215	1,168,657	1,195,887	1,288,510	1,317,185	1,489,136	1,633,182
Total business-type activities expense	<u>25,450,009</u>	<u>25,284,115</u>	<u>27,636,238</u>	<u>24,418,742</u>	<u>26,137,129</u>	<u>26,287,593</u>	<u>29,390,775</u>	<u>31,209,073</u>	<u>29,110,578</u>	<u>29,182,080</u>
Total Primary Government Expense	<u>\$ 101,737,106</u>	<u>\$ 109,452,912</u>	<u>\$ 111,243,674</u>	<u>\$ 105,018,481</u>	<u>\$ 108,695,312</u>	<u>\$ 107,280,429</u>	<u>\$ 115,794,728</u>	<u>\$ 119,399,625</u>	<u>\$ 119,181,100</u>	<u>\$ 119,120,153</u>
Program Revenues										
Governmental Activities:										
Charges for Services										
General government	\$ 4,956,913	\$ 9,095,742	\$ 8,376,925	\$ 6,262,407	\$ 5,753,745	\$ 6,011,194	\$ 7,753,207	\$ 7,288,095	\$ 7,405,962	\$ 9,357,244
Public safety	2,118,753	2,071,087	2,157,606	2,194,228	1,945,849	2,726,098	2,017,245	2,022,745	1,655,029	2,191,276
Public works	785,611	756,513	931,956	1,415,317	733,461	689,280	722,440	741,766	448,144	487,247
Health and human services	2,015,769	1,875,043	2,107,987	2,188,277	2,162,199	1,833,875	1,872,591	1,629,651	1,441,153	1,619,524
Culture and recreation	28,079	114,896	132,718	165,281	173,479	259,795	11,442	988	235	1
Conservation and development	475,456	447,433	413,064	503,885	580,671	586,237	641,999	639,097	549,971	731,285
Operating Grants and Contributions										
General government	577,357	541,600	515,266	607,114	551,075	580,100	600,793	568,147	3,586,717	863,973
Public safety	908,195	739,346	635,585	716,217	876,024	620,700	870,342	1,030,892	665,739	809,232
Public works	4,209,933	4,610,727	4,795,738	4,369,514	2,367,743	2,287,131	5,485,156	4,420,780	6,074,821	6,172,155
Health and human services	12,187,859	12,402,109	13,276,689	13,131,313	13,911,911	14,591,520	16,351,377	17,593,539	18,886,519	19,544,123
Culture, recreation and education	50,220	85,093	74,976	51,708	95,189	50,257	56,330	56,318	79,367	173,053
Conservation and development	631,213	434,677	282,866	461,507	293,138	469,118	316,525	350,159	568,318	381,507
Capital Grants and Contributions										
Public safety	7,350	43,468	---	7,442	7,442	---	8,077	---	10,914	7,530
Public works	561,398	38,853	300,383	2,054,717	2,574,641	2,175,933	230,340	273,086	---	---
Culture, recreation and education	77,859	---	---	---	600,000	---	---	---	---	---
Total governmental activities program revenues	<u>29,591,965</u>	<u>33,256,587</u>	<u>34,001,759</u>	<u>34,128,927</u>	<u>32,626,567</u>	<u>32,881,238</u>	<u>36,937,864</u>	<u>36,615,263</u>	<u>41,372,889</u>	<u>42,338,150</u>
Business-type activities:										
Charges for Services										
Highway	9,979,815	9,860,901	12,503,861	9,411,882	10,642,303	10,626,828	11,360,615	13,976,025	11,455,768	12,836,534
Samaritan Health Center	11,326,846	11,315,913	10,561,703	9,923,374	9,989,955	10,051,184	10,568,548	10,252,907	10,492,817	8,460,270
Fields of Washington County	2,245,445	2,343,531	2,410,095	2,294,731	2,273,979	2,310,054	2,322,019	2,376,980	2,450,652	2,790,828
Parks	---	---	---	---	---	---	634,729	657,765	906,424	1,028,957
Family Park Golf Course	1,128,371	1,128,282	1,184,125	1,596,943	1,314,179	1,382,940	1,310,228	1,370,431	1,718,750	1,908,219
Operating Grants and Contributions										
Samaritan Health Center	1,239,447	1,043,474	1,051,012	1,254,598	1,233,900	1,264,300	2,126,307	2,005,493	1,560,998	1,312,577
Total business-type activities program revenues	<u>25,919,924</u>	<u>25,692,101</u>	<u>27,710,796</u>	<u>24,481,528</u>	<u>25,454,316</u>	<u>25,635,306</u>	<u>28,322,446</u>	<u>30,639,601</u>	<u>28,585,409</u>	<u>28,337,385</u>
Total Primary Government Program Revenues	<u>\$ 55,511,889</u>	<u>\$ 58,948,688</u>	<u>\$ 61,712,555</u>	<u>\$ 58,610,455</u>	<u>\$ 58,080,883</u>	<u>\$ 58,516,544</u>	<u>\$ 65,260,310</u>	<u>\$ 67,254,864</u>	<u>\$ 69,958,298</u>	<u>\$ 70,675,535</u>

(continued on next page)

TABLE II - Continued
WASHINGTON COUNTY, WISCONSIN

Changes in Net Position
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses (from previous page)										
Governmental Activities:	\$ 76,287,097	\$ 84,168,797	\$ 83,607,436	\$ 80,599,739	\$ 82,558,183	\$ 80,992,836	\$ 86,403,953	\$ 88,190,552	\$ 90,070,522	\$ 89,938,073
Business-type Activities:	25,450,009	25,284,115	27,636,238	24,418,742	26,137,129	26,287,593	29,390,775	31,209,073	29,110,578	29,182,080
Total Primary Government Expense	\$ 101,737,106	\$ 109,452,912	\$ 111,243,674	\$ 105,018,481	\$ 108,695,312	\$ 107,280,429	\$ 115,794,728	\$ 119,399,625	\$ 119,181,100	\$ 119,120,153
Program Revenues (from previous page)										
Governmental Activities:	\$ 29,591,965	\$ 33,256,587	\$ 34,001,759	\$ 34,128,927	\$ 32,626,567	\$ 32,881,238	\$ 36,937,864	\$ 36,615,263	\$ 41,372,889	\$ 42,338,150
Business-type activities:	25,919,924	25,692,101	27,710,796	24,481,528	25,454,316	25,635,306	28,322,446	30,639,601	28,585,409	28,337,385
Total Primary Government Program Revenues	\$ 55,511,889	\$ 58,948,688	\$ 61,712,555	\$ 58,610,455	\$ 58,080,883	\$ 58,516,544	\$ 65,260,310	\$ 67,254,864	\$ 69,958,298	\$ 70,675,535
Net (Expense)/Revenue										
Governmental Activities:	\$ (46,695,132)	\$ (50,912,210)	\$ (49,605,677)	\$ (46,470,812)	\$ (49,931,616)	\$ (48,111,598)	\$ (49,466,089)	\$ (51,575,289)	\$ (48,697,633)	\$ (47,599,923)
Business-type activities:	469,915	407,986	74,558	62,786	(682,813)	(652,287)	(1,068,329)	(569,472)	(525,169)	(844,695)
Total Primary Government Net (Expense)	\$ (46,225,217)	\$ (50,504,224)	\$ (49,531,119)	\$ (46,408,026)	\$ (50,614,429)	\$ (48,763,885)	\$ (50,534,418)	\$ (52,144,761)	\$ (49,222,802)	\$ (48,444,618)
General Revenues and Other changes in Net Position										
Governmental Activities:										
Property taxes	\$ 38,392,768	\$ 37,383,133	\$ 36,439,008	\$ 35,426,934	\$ 35,176,933	\$ 36,380,850	\$ 36,709,394	\$ 37,071,183	\$ 37,854,176	\$ 38,611,377
County sales taxes	9,485,710	9,805,408	10,174,440	10,821,971	11,684,453	12,003,486	12,406,333	12,581,823	13,873,726	15,318,186
Other taxes	59,395	52,274	52,830	51,231	54,166	60,679	57,761	63,374	146,814	137,993
Grants and Contributions not restricted to specific functions	895,056	902,009	895,287	906,548	918,120	910,844	921,060	1,116,274	1,290,937	1,064,345
Interest and penalties on taxes	---	1,133,532	921,850	764,106	715,827	677,943	1,289,559	590,133	559,313	629,732
Unrestricted investment earnings	1,520,939	157,145	233,202	191,671	247,996	464,774	766,070	1,764,166	890,159	(50,114)
Gain on sale of capital assets	25,622	19,044	43,065	26,717	30,284	30,008	25,656	34,630	50,085	23,293
Transfers	---	---	(159,568)	(57,397)	---	100,000	(188,769)	(104,905)	---	---
Transfer - capital assets	---	---	---	---	---	---	(5,507,682)	(15,854)	---	---
Dissolution of internal service fund	---	---	---	---	---	---	---	---	3,444	---
Special item - transfer of infrastructure	---	---	---	(450,000)	---	---	(868,840)	4,190,290	(792,250)	---
Total Governmental Activities	50,379,490	49,452,545	48,600,114	47,681,781	48,827,779	50,628,584	45,610,542	57,291,114	53,876,404	55,734,812
Business-type Activities:										
County sales taxes	200,000	200,000	286,512	200,000	---	---	375,000	225,000	125,000	50,000
Other taxes	---	306	317	349	323	369	335	357	454	486
Unrestricted investment earnings	23,678	20,067	53,382	8,760	10,750	309	4,011	1,683	(1,216)	3,254
Gain (Loss) on sale of capital assets	25,450	13,703	---	2,317	1,269	20,998	327,394	81,880	47,061	5,599
Transfers	---	---	159,568	57,397	---	(100,000)	188,769	104,905	---	---
Transfer - capital assets	---	---	---	---	---	---	5,507,682	15,854	---	---
Special item/Extraordinary item	523,909	---	---	---	---	---	---	---	---	---
Total Business-type Activities	773,037	234,076	499,779	268,823	12,342	(78,324)	6,403,191	429,679	171,299	59,339
Total Primary Government	51,152,527	49,686,621	49,099,893	47,950,604	48,840,121	50,550,260	52,013,733	57,720,793	54,047,703	55,794,151
Change in Net Position										
Governmental Activities:	3,684,358	(1,459,665)	(1,005,563)	1,210,969	(1,103,837)	2,516,986	(3,855,547)	5,715,825	5,178,771	8,134,889
Business-type Activities:	1,242,952	642,062	574,337	331,609	(670,471)	(730,611)	5,334,862	(139,793)	(353,870)	(785,356)
Total Primary Government	\$ 4,927,310	\$ (817,603)	\$ (431,226)	\$ 1,542,578	\$ (1,774,308)	\$ 1,786,375	\$ 1,479,315	\$ 5,576,032	\$ 4,824,901	\$ 7,349,533

**TABLE III
WASHINGTON COUNTY, WISCONSIN**

**Fund Balances, Governmental Funds
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Fund										
Nonspendable	\$ 3,737,026	\$ 2,775,362	\$ 2,385,943	\$ 1,917,867	\$ 2,392,308	\$ 2,377,556	\$ 1,887,955	\$ 1,910,435	\$ 1,945,383	\$ 1,842,914
Restricted	131,116	236,192	132,857	88,369	180,207	174,226	158,841	214,154	177,270	333,989
Committed	4,815,901	7,117,910	6,812,168	4,633,152	2,208,294	1,660,859	301,220	3,554,263	3,082,491	2,913,247
Assigned	2,423,614	2,385,270	2,247,820	2,042,458	1,442,892	1,381,368	1,166,686	4,658,789	3,944,622	8,396,100
Unassigned	12,611,845	12,541,932	11,639,299	10,661,416	12,759,151	15,992,310	20,327,822	16,376,121	19,322,731	16,281,635
Total General Fund	<u>23,719,502</u>	<u>25,056,666</u>	<u>23,218,087</u>	<u>19,343,262</u>	<u>18,982,852</u>	<u>21,586,319</u>	<u>23,842,524</u>	<u>26,713,762</u>	<u>28,472,497</u>	<u>29,767,885</u>
All Other Governmental Funds										
Nonspendable	5,213	5,270	25,550	20,003	489	152	---	91	2,130	7,310
Restricted	2,897,349	3,017,653	2,990,376	3,242,694	3,122,444	2,614,928	12,301,013	5,873,473	2,371,603	15,980,902
Committed	1,616,262	1,447,101	1,858,244	4,987,750	9,031,645	8,120,345	10,905,987	16,396,388	18,414,632	20,023,152
Assigned	3,799,230	3,403,879	1,138,596	2,369,499	2,380,446	2,428,379	3,349,518	7,129,841	9,305,195	8,119,205
Unassigned	(15,350)	---	---	---	---	(242,928)	---	---	(2,873)	---
Total All Other Governmental Funds	<u>8,302,704</u>	<u>7,873,903</u>	<u>6,012,766</u>	<u>10,619,946</u>	<u>14,535,024</u>	<u>12,920,876</u>	<u>26,556,518</u>	<u>29,399,793</u>	<u>30,090,687</u>	<u>44,130,569</u>
Total Governmental Funds	<u>\$ 32,022,206</u>	<u>\$ 32,930,569</u>	<u>\$ 29,230,853</u>	<u>\$ 29,963,208</u>	<u>\$ 33,517,876</u>	<u>\$ 34,507,195</u>	<u>\$ 50,399,042</u>	<u>\$ 56,113,555</u>	<u>\$ 58,563,184</u>	<u>\$ 73,898,454</u>

**TABLE IV
WASHINGTON COUNTY, WISCONSIN**

**Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues										
Taxes	\$ 47,868,113	\$ 47,190,910	\$ 46,019,303	\$ 46,269,562	\$ 46,881,441	\$ 48,430,541	\$ 49,082,885	\$ 49,466,302	\$ 51,605,407	\$ 53,788,966
Intergovernmental Revenues	20,092,219	19,746,008	19,883,496	20,543,687	21,805,989	21,736,696	24,822,136	25,250,202	29,262,554	28,079,261
Charges for Services	9,187,857	9,025,519	8,933,719	9,059,198	8,812,912	9,192,430	8,179,754	8,330,714	7,760,997	8,079,015
Fines, Forfeits, & Penalties	603,024	544,617	511,174	477,216	524,812	614,627	581,746	482,188	466,944	479,272
Licenses & Permits	295,318	309,935	300,190	320,881	327,297	241,719	268,644	300,967	309,259	356,551
Investment Income	1,445,382	1,430,021	1,085,567	1,199,980	921,736	1,095,465	1,547,942	2,222,393	1,386,639	582,514
Other Revenues	1,711,393	1,881,770	2,297,806	2,812,126	3,478,986	3,094,026	3,967,109	2,890,549	3,300,710	4,060,239
Total Revenues	<u>81,203,306</u>	<u>80,128,780</u>	<u>79,031,255</u>	<u>80,682,650</u>	<u>82,753,173</u>	<u>84,405,504</u>	<u>88,450,216</u>	<u>88,943,315</u>	<u>94,092,510</u>	<u>95,425,818</u>
Expenditures										
General Government	11,906,100	10,482,832	11,062,969	11,010,280	11,084,035	10,879,545	11,233,902	10,939,068	12,931,020	11,616,985
Public Safety	19,067,149	20,170,483	20,931,908	19,823,125	20,426,419	22,135,371	22,224,081	22,410,365	22,433,968	23,475,916
Public Works	10,887,355	10,042,015	12,888,204	9,113,478	9,794,096	9,583,504	10,696,985	13,174,559	10,730,714	12,256,042
Health & Human Services	26,945,744	26,894,495	27,640,952	27,818,908	27,359,507	27,017,290	27,587,502	29,574,170	31,248,349	30,894,564
Culture, Recreation & Education	4,212,628	4,378,568	4,207,461	4,081,390	3,950,133	3,525,548	2,650,807	2,777,078	3,889,629	5,970,215
Conservation & Development	2,561,472	3,178,184	4,100,582	3,162,112	2,728,453	4,561,523	2,912,102	4,110,332	3,898,269	4,704,753
Capital Projects	4,121,384	1,826,588	1,144,639	2,109,767	3,081,931	5,030,903	3,553,048	1,683,022	2,748,400	2,209,841
Debt Service										
Principal	2,545,719	2,025,770	1,120,000	2,205,000	700,000	725,000	760,000	2,360,000	1,955,000	1,665,000
Interest	531,736	221,482	170,091	118,838	73,931	57,501	174,109	285,593	251,480	344,593
Debt Issuance Costs	70,950	---	---	---	---	---	---	---	---	---
Total Expenditures	<u>82,850,237</u>	<u>79,220,417</u>	<u>83,266,806</u>	<u>79,442,898</u>	<u>79,198,505</u>	<u>83,516,185</u>	<u>81,792,536</u>	<u>87,314,187</u>	<u>90,086,829</u>	<u>93,137,909</u>
Excess of Revenues Over/(Under) Expenditures	(1,646,931)	908,363	(4,235,551)	1,239,752	3,554,668	889,319	6,657,680	1,629,128	4,005,681	2,287,909
Other Financing Sources/(Uses)										
Long-term debt issues	3,290,000	---	---	---	---	---	10,000,000	---	---	13,000,000
Payment to bond escrow	(3,150,000)	---	---	---	---	---	---	---	---	---
Debt premium	13,112	---	---	---	---	---	291,776	---	---	297,313
Transfers In	3,594,277	733,557	2,398,260	4,513,287	4,615,526	2,709,347	5,954,250	3,381,710	1,940,806	6,231,383
Transfers Out	(3,614,291)	(733,557)	(2,437,931)	(4,570,684)	(4,615,526)	(2,609,347)	(6,143,019)	(3,486,615)	(2,704,608)	(6,481,335)
Total Other Financing Sources/(Uses)	<u>133,098</u>	<u>---</u>	<u>(39,671)</u>	<u>(57,397)</u>	<u>---</u>	<u>100,000</u>	<u>10,103,007</u>	<u>(104,905)</u>	<u>(763,802)</u>	<u>13,047,361</u>
Special items										
Transfer of infrastructure	---	---	---	(450,000)	---	---	(868,840)	4,190,290	(792,250)	---
Net Change in Fund Balances	<u>\$ (1,513,833)</u>	<u>\$ 908,363</u>	<u>\$ (4,275,222)</u>	<u>\$ 732,355</u>	<u>\$ 3,554,668</u>	<u>\$ 989,319</u>	<u>\$ 15,891,847</u>	<u>\$ 5,714,513</u>	<u>\$ 2,449,629</u>	<u>\$ 15,335,270</u>
Debt Service as a percentage of Noncapital Expenditures	4.2%	3.0%	1.7%	3.2%	1.1%	1.0%	1.2%	3.3%	2.7%	2.3%

(1) This summary includes revenues and expenditures of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

**TABLE V
WASHINGTON COUNTY, WISCONSIN**

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Residential Property (1)</u>	<u>Commercial Property (1)</u>	<u>Industrial Property (1)</u>	<u>Agricultural Property (1)</u>	<u>Total Taxable Assessed Value (1)</u>	<u>Actual Values (1) (2)</u>	<u>Total Direct Tax Rate (per 1,000)</u>
2012	\$ 10,836,845	\$ 1,986,572	\$ 443,666	\$ 303,197	\$ 13,570,280	\$ 12,417,787	2.8569
2013	10,758,874	2,004,464	450,846	301,191	13,515,375	12,156,751	2.8790
2014	10,436,201	1,958,573	439,595	300,921	13,135,289	12,550,082	2.8632
2015	10,537,110	2,001,011	464,148	300,914	13,303,183	12,888,368	2.6920
2016	10,736,945	2,029,152	465,750	301,810	13,533,656	13,477,083	2.6019
2017	11,002,690	2,093,449	473,324	305,834	13,875,297	14,192,751	2.5776
2018	11,458,202	2,239,753	474,873	306,587	14,479,416	14,857,327	2.4901
2019	11,853,731	2,356,017	490,264	312,325	15,012,337	15,802,887	2.3930
2020	12,057,374	2,521,064	256,731	298,789	15,133,957	16,498,295	2.2930
2021	12,734,364	2,623,430	512,491	300,546	16,170,831	17,691,781	2.2377

(1) All amounts shown in Thousands (,000)

(2) Equalized valuations are used as they constitute a reasonable estimate of actual values.

**TABLE VI
WASHINGTON COUNTY, WISCONSIN**

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Tax Year (1)	County Levy				Equalized Valuation (3)	Tax Rates (2)							
	Non Debt Service	Debt Service	Total			Non Debt Rate	Debt Rate	Total County	State	Vocational Schools		Total	
										MATC	MPTC	MATC	MPTC
2012	\$ 35,667,513	\$ 1,715,620	\$ 37,383,133	\$ 12,417,786,550	2.87	0.14	3.01	0.17	2.12	1.54	5.30	4.72	
2013	35,689,482	749,526	36,439,008	12,156,751,200	2.94	0.06	3.00	0.17	2.13	1.57	5.30	4.74	
2014	35,188,202	238,732	35,426,934	12,550,082,400	2.80	0.02	2.82	0.17	1.27	0.67	4.26	3.66	
2015	34,985,913	191,020	35,176,933	12,888,367,800	2.71	0.01	2.73	0.17	1.26	0.67	4.16	3.57	
2016	36,189,605	191,245	36,380,850	13,477,083,300	2.69	0.01	2.70	0.17	1.26	0.66	4.13	3.53	
2017	36,821,630	262,764	37,084,394	14,192,751,000	2.59	0.02	2.61	-	1.26	0.65	3.87	3.26	
2018	35,264,795	2,031,388	37,296,183	14,857,327,200	2.37	0.14	2.51	-	1.23	0.64	3.74	3.15	
2019	36,239,451	1,739,725	37,979,176	15,802,887,000	2.29	0.11	2.40	-	1.18	0.62	3.58	3.02	
2020	36,922,178	1,739,200	38,661,378	16,498,295,100	2.24	0.11	2.34	-	1.15	0.60	3.49	2.94	
2021	36,424,053	1,737,325	38,161,378	17,691,780,500	2.06	0.10	2.16	-	1.09	0.62	3.25	2.78	

(1) Tax Year 2020 supports the budget for fiscal year 2021.

(2) The tax rates are expressed as dollars per \$1,000 equalized valuation.

(3) Excludes the following tax incremental district values for tax years:

2012 - \$573,118,650	2015 - \$479,056,200	2018 - \$446,896,400	2021 - \$590,479,700
2013 - \$463,028,000	2016 - \$366,789,900	2019 - \$352,853,400	
2014 - \$433,743,500	2017 - \$421,597,100	2020 - \$513,246,600	

**TABLE VI - Continued
WASHINGTON COUNTY, WISCONSIN**

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

	2012 Tax Rate for Year 2013	2013 Tax Rate for Year 2014	2014 Tax Rate for Year 2015	2015 Tax Rate for Year 2016	2016 Tax Rate for Year 2017	2017 Tax Rate for Year 2018	2018 Tax Rate for Year 2019	2019 Tax Rate for Year 2020	2020 Tax Rate for Year 2021	2021 Tax Rate for Year 2022
Direct Tax Rates										
County (3)										
Debt service	\$ 0.14	\$ 0.06	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.02	\$ 0.14	\$ 0.11	\$ 0.11	\$ 0.10
Non-debt service	2.87	2.94	2.80	2.71	2.69	2.59	2.37	2.29	2.24	2.06
Total direct rate	\$ 3.01	\$ 3.00	\$ 2.82	\$ 2.73	\$ 2.70	\$ 2.61	\$ 2.51	\$ 2.40	\$ 2.34	\$ 2.16
Overlapping Tax Rates										
Cities										
Hartford *	16.60-17.73	16.55-17.35	16.47-18.67	16.10-18.21	16.93-18.04	16.67-17.61	15.89-16.88	15.98-16.80	15.68-16.86	15.49-16.49
West Bend *	20.37	21.06	19.27	19.27	19.42	19.23	17.39	17.98	18.48	19.10
Villages										
Germantown *	17.52	16.67	16.92	16.75	16.27	16.38	17.40	16.26	16.88	16.47
Jackson *	18.45-19.26	21.16-21.81	19.51-19.84	19.81-20.81	20.22-20.31	18.39-18.65	18.36-20.38	18.82-21.44	19.06-22.68	15.66-18.31
Kewaskum *	17.91	18.71	17.19	17.33	17.51	17.66	18.06	18.63	18.21	18.15
Newburg	16.04	16.86	16.76	16.90	17.12	16.99	17.73	18.19	18.42	19.05
Richfield	13.83-15.25	13.89-14.52	12.49-13.68	12.68-13.52	12.19-13.88	11.06-13.11	12.21-14.35	12.05-15.12	12.08-15.67	10.53-13.25
Slinger *	17.96	18.07	17.88	18.08	17.50	15.78	15.16	15.35	15.45	13.70
Towns										
Addison	12.72-16.83	13.49-16.94	12.10-15.90	12.70-16.61	12.74-16.72	12.28-16.39	12.32-16.44	11.90-16.09	11.98-16.53	12.06-16.67
Barton	13.64-15.07	13.09-14.43	11.55-12.86	11.87-13.38	12.25-13.79	11.75-13.24	12.11-13.62	12.23-13.79	12.19-14.29	11.69-14.36
Erin	13.36-14.92	13.20-14.23	12.28-13.46	12.16-13.45	11.55-13.02	10.86-12.68	11.72-12.14	10.98-12.36	11.34-12.32	10.84-12.31
Farmington	12.91-13.18	12.80-13.07	11.45-11.72	10.84-11.12	11.28-11.56	11.56-11.82	11.50-11.77	11.97-12.24	11.42-11.68	11.38-11.66
Germantown	14.87	14.13	13.70	13.79	13.94	14.21	14.97	15.51	14.04	13.74
Hartford	12.35-13.49	12.00-13.53	12.32-13.82	12.08-13.52	12.19-13.32	12.00-13.90	12.04-14.25	11.18-12.51	11.14-12.33	11.07-12.09
Jackson	13.56-15.73	14.10-15.56	12.73-14.62	13.18-14.88	13.53-15.12	12.91-14.61	12.80-14.97	13.11-15.68	13.96-16.91	12.71-14.69
Kewaskum	14.44	14.41	13.54	13.46	13.30	12.94	12.89	12.92	11.18	10.92
Polk	11.00-12.98	11.23-12.44	10.88-12.27	11.57-12.51	11.29-12.04	11.14-12.53	11.16-13.19	10.56-12.77	10.54-13.78	10.55-13.53
Trenton	12.45-13.53	12.18-13.24	12.74-13.97	12.78-14.21	12.89-14.32	12.21-13.56	12.35-13.69	13.09-14.52	13.28-14.71	11.06-12.25
Wayne	13.09-13.85	13.08-13.90	12.58-12.60	12.35-13.61	12.72-14.59	12.91-14.14	12.78-14.38	12.94-14.18	10.25-12.19	10.21-12.43
West Bend	13.91-15.49	12.80-14.13	12.08-13.13	12.06-12.97	12.05-12.83	11.81-12.78	11.84-12.81	11.93-13.06	12.06-13.63	11.95-13.88

Source: Washington County Treasurer's Office (Tax rate sheet)

(4) Overlapping tax rates have TID values, School District and various other components built into the rate. The ranges are due to different components in different areas of the municipality. For example: Town of Addison has two school districts within the limits, thus different rates.

(5) The municipalities marked with (*) have TIF districts in them for 2021.

**TABLE VII
WASHINGTON COUNTY, WISCONSIN**

**Principal Property Tax Payers
Current Year and Nine Years Ago**

	<u>2021</u>			<u>2012</u>		
	<u>Total Equalized Value</u>	<u>Rank</u>	<u>Percentage of Total Equalized Value</u>	<u>Total Equalized Value</u>	<u>Rank</u>	<u>Percentage of Total Equalized Value</u>
West Bend Mutual Insurance	\$ 77,261,000	1	0.454%	\$ 63,055,200	1	0.485%
Froedtert Health Inc	66,869,100	2	0.393%	---	-	0.000%
Exeter Holy Hill LP	38,246,800	3	0.225%	---	-	0.000%
Store SPE Mills Fleet II 2017-7 LLC	31,807,400	4	0.187%	---	-	0.000%
Meijer Stores Limited Partnership	28,059,600	5	0.165%	---	-	0.000%
TI Investors of Germantown II LLC	26,483,000	6	0.156%	---	-	0.000%
Sentinel Germantown LLC	26,019,700	7	0.153%	---	-	0.000%
Ireit West Bend Main LLC	21,955,700	8	0.129%	---	-	0.000%
Heather Lake LLC	23,069,500	9	0.136%	---	-	0.000%
Sysco	20,938,600	10	0.123%	---	-	0.000%
Cabala's Retail Inc	---	-	0.000%	27,956,100	2	0.215%
Menard Inc	---	-	0.000%	21,105,900	3	0.162%
The Gables of Germantown LLC	---	-	0.000%	19,768,800	4	0.152%
Gehl Company	---	-	0.000%	19,765,900	5	0.152%
Aurora Medical Group	---	-	0.000%	18,919,300	6	0.146%
Paradise Development Group LLC	---	-	0.000%	18,635,900	7	0.143%
St Joseph's Community Hospital	---	-	0.000%	18,297,200	8	0.141%
Gehl Guernsey Farms Inc	---	-	0.000%	17,370,400	9	0.134%
Meridian Germantown LLC (Walmart)	---	-	0.000%	17,278,600	10	0.133%
Total	\$ 360,710,400		2.120%	\$ 242,153,300		1.864%

Data Sources:

-Individual Equalized Values: County Treasurer's Office

-Total Equalized Value: Wisconsin Department of Revenue

**TABLE VIII
WASHINGTON COUNTY, WISCONSIN**

Property Tax Levies and Collections - Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2012	\$ 247,073,830	\$ 243,192,834	98.43%	\$ 3,878,360	\$ 247,071,194	100.00%	\$ 2,636	0.00%
2013	245,487,997	242,195,883	98.66%	3,289,365	245,485,248	100.00%	2,749	0.00%
2014	243,206,941	240,393,038	98.84%	2,804,225	243,197,263	100.00%	9,678	0.00%
2015	228,404,709	226,318,375	99.09%	2,078,282	228,396,657	100.00%	8,052	0.00%
2016	232,795,292	230,561,718	99.04%	2,213,405	232,775,123	99.99%	20,169	0.01%
2017	235,251,369	233,228,785	99.14%	1,996,466	235,225,251	99.99%	26,118	0.01%
2018	237,999,396	236,330,659	99.30%	1,583,997	237,914,656	99.96%	84,740	0.04%
2019	245,341,850	243,373,548	99.20%	1,803,764	245,177,312	99.93%	164,538	0.07%
2020	253,271,620	251,195,493	99.18%	1,779,592	252,975,085	99.88%	296,535	0.12%
2021	266,553,081	264,467,038	99.22%	1,429,500	265,896,538	99.75%	656,543	0.25%

Under Wisconsin statutes, the County is responsible for the collection of all real property taxes levied by any governmental entity within its borders. The County makes all other entities whole and takes on the task of collecting all delinquent taxes. The County keeps all interest and penalties on delinquent taxes and it is the County that would eventually foreclose on any tax liens. This table includes real property taxes levied by jurisdictions other than the County because it is the County that is ultimately responsible for all outstanding delinquent real property taxes.

Data Sources:

-County Treasurer's Office

**TABLE IX
WASHINGTON COUNTY, WISCONSIN**

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Governmental Activities Debt							
Fiscal Year	General Obligation Bonds	General Obligation Notes	Total Outstanding GO Debt	Equalized Valuation	Percentage of Actual Property Value	Population	Per Capita
2012	\$ 4,571,628	\$ 4,335,854	\$ 8,907,482	\$ 12,990,905,200	0.07%	132,482	\$ 67.24
2013	3,228,278	3,643,254	6,871,532	12,619,779,200	0.05%	132,612	51.82
2014	2,823,679	2,920,655	5,744,334	12,983,825,900	0.04%	133,071	43.17
2015	2,407,970	1,128,055	3,536,025	13,367,424,000	0.03%	133,486	26.49
2016	1,966,427	860,456	2,826,883	13,843,873,200	0.02%	134,137	21.07
2017	1,509,885	582,856	2,092,741	14,614,348,100	0.01%	134,630	15.54
2018	1,028,342	10,580,459	11,608,801	15,304,223,600	0.08%	135,970	85.38
2019	586,800	8,623,045	9,209,845	16,155,740,400	0.06%	137,637	66.91
2020	125,257	7,097,060	7,222,317	17,011,541,700	0.04%	138,268	52.23
2021	13,295,634	5,526,075	18,821,709	18,282,260,200	0.10%	140,052	134.39

Business-Type Activities Debt				Total Governmental Unit as a Whole			
Fiscal Year	General Obligation Bonds	General Obligation Notes	Total Outstanding Debt	Total Outstanding Debt	Percentage of Actual Property Value	Percentage of Personal Income (1)	Per Capita (1)
2012	\$ 11,336,973	\$ ---	\$ 11,336,973	\$ 20,244,455	0.16%	0.34%	\$ 152.81
2013	10,357,074	---	10,357,074	17,228,606	0.14%	0.27%	129.92
2014	9,586,418	---	9,586,418	15,330,752	0.12%	0.24%	115.21
2015	9,301,913	---	9,301,913	12,837,938	0.10%	0.20%	96.17
2016	6,903,221	---	6,903,221	9,730,104	0.07%	0.14%	72.54
2017	6,403,439	---	6,403,439	8,496,180	0.06%	0.12%	63.11
2018	5,886,866	---	5,886,866	17,495,667	0.11%	0.24%	128.67
2019	5,360,935	---	5,360,935	14,570,780	0.09%	0.18%	105.86
2020	4,825,005	---	4,825,005	12,047,322	0.07%	0.15%	87.13
2021	4,279,074	---	4,279,074	23,100,783	0.13%	0.27%	164.94

Data Sources:

-Details regarding the County's outstanding debt can be found in the notes to the financial statements

-Population data can be found in Schedule XII

-Equalized Valuation: Wisconsin Department of Revenue

(1) - See Table XII - Schedule of Demographic and Economic Statistics for personal and population data

**TABLE X
WASHINGTON COUNTY, WISCONSIN**

**Legal Debt Margin Information
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Equalized Value of Real and Personal Property	\$ 12,990,905,200	\$ 12,619,779,200	\$ 12,983,825,900	\$ 13,367,424,000	\$ 13,843,873,200	\$ 14,614,348,100	\$ 15,304,223,600	\$ 16,155,740,400	\$ 17,011,541,700	\$ 18,282,260,200
General Obligation Debt Limit	649,545,260	630,988,960	649,191,295	668,371,200	692,193,660	730,717,405	765,211,180	807,787,020	850,577,085	914,113,010
Five (5) Percent of Equalized Valuation per Section 67.03 of the Wisconsin Statutes										
Amount of Debt Applicable to Debt Limitation:										
General Obligation Bonds	15,908,601	13,585,352	12,410,097	11,709,883	8,869,648	7,913,324	6,915,208	5,947,735	4,950,262	17,574,708
General Obligation Notes	4,335,854	3,643,254	2,920,655	1,128,055	860,456	582,856	10,580,459	8,623,045	7,097,060	5,526,075
Total General Obligation Debt	20,244,455	17,228,606	15,330,752	12,837,938	9,730,104	8,496,180	17,495,667	14,570,780	12,047,322	23,100,783
Less: Amount Available for Financing GO Debt	348,066	351,985	326,690	324,209	289,008	261,989	356,428	172,294	144,325	171,245
Net O/S GO Debt Applicable to Debt Limitation	19,896,389	16,876,621	15,004,062	12,513,729	9,441,096	8,234,191	17,139,239	14,398,486	11,902,997	22,929,538
Legal margin for New Debt	\$ 629,648,871	\$ 614,112,339	\$ 634,187,233	\$ 655,857,471	\$ 682,752,564	\$ 722,483,214	\$ 748,071,941	\$ 793,388,534	\$ 838,674,088	\$ 891,183,472
Total net debt applicable to the limit as a percentage of debt limit	3.06%	2.67%	2.31%	1.87%	1.36%	1.13%	2.24%	1.78%	1.40%	2.51%

Data Sources:

- Details regarding the County's outstanding debt can be found in the notes to the financial statements
- Equalized Valuation: Wisconsin Department of Revenue

**TABLE XI
WASHINGTON COUNTY, WISCONSIN**

**Computation of Direct, Overlapping and Underlying Governmental Activities Debt
December 31, 2021**

	Number of Entities	Amount of Debt Net of Sinking Funds	Applicable to Washington County	
			Average Percent	Amount
County of Washington:				
Total General Obligation Debt				\$ <u>18,821,709</u>
Overlapping Debt:				
Milwaukee Area Technical College	1	\$ 96,875,000	4.61%	4,359,375
Moraine Park Technical College	1	<u>31,460</u>	42.23%	<u>13,571,844</u>
Total Overlapping Debt	2	<u>96,906,460</u>	18.50%	<u>17,931,219</u>
Underlying Debt:				
Cities	3	1,156,686,666	Varies	72,180,408
Villages	6	84,424,408	Varies	84,333,310
School Districts	11	515,413,755	Varies	196,019,530
Sanitary Districts	11	<u>716,803,335</u>	0.01%	<u>71,680</u>
Total Underlying Debt	43	<u>\$ 2,473,328,164</u>	Varies	<u>352,604,928</u>
Total Direct General Obligation, Overlapping and Underlying Debt				\$ <u><u>389,357,856</u></u>

- Note: Bond council was contacted and we were given the most up to date information. Overlap is calculated based on equalized valuation.

**TABLE XII
WASHINGTON COUNTY, WISCONSIN**

**Demographic and Economic Statistics
Last Ten Calendar Years**

<u>Year</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2012	132,482	\$ 6,364,965	\$ 48,044	6.90%	20,036
2013	132,612	6,392,164	48,202	6.70%	20,111
2014	133,071	6,582,091	49,463	5.46%	20,090
2015	133,486	6,822,469	51,110	4.62%	20,058
2016	134,137	6,981,965	52,051	3.56%	19,912
2017	134,630	7,372,339	54,760	3.27%	19,723
2018	135,970	7,951,755	58,601	3.00%	19,676
2019	137,637	8,159,139	59,979	3.35%	19,360
2020	138,268	8,528,676	62,506	6.28%	18,647
2021	140,052	*	*	3.82%	18,747

* This statistic has not yet been compiled for 2021.

Data Sources:

- Population: State of Wisconsin, Department of Administration, Demographic Services Center
- Per Capita Personal Income: US Department of Commerce , Bureau of Economic Analysis
- Unemployment Rate: Us Department of Labor, Bureau of Labor Statistics (Avg for State)
- Public School Enrollment: Wisconsin Department of Public Instruction

**TABLE XIII
WASHINGTON COUNTY, WISCONSIN**

**Principal Employers
Current Year and Nine Years Ago**

Employer	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
West Bend Mutual Insurance Co.	1,470	1	1.93%	798	4	1.15%
Walmart - Hartford, Germantown & West Bend (2)	1,262	2	1.65%	1,150	1	1.66%
Froedert -St. Joseph's Hospital (fna Synergy)	1,077	3	1.45%	688	7	0.99%
SigniCast LLC	942	4	1.14%	-		0.00%
West Bend Joint School District	886	5	1.06%	644	9	0.93%
Broan NuTone Group	824	6	1.10%	882	3	1.27%
Washington County (1)	790	7	0.97%	720	5	1.04%
MGS Manufacturing	600	8	0.91%	1,053	2	1.52%
Serigraph Inc	567	9	0.81%	-		0.00%
Aurora Healthcare (Medical and Health Center)	486	10	0.78%	712	6	1.03%
Benevolent Corp. Cedar Campus	-		0.00%	650	8	0.94%
GEHL (Manitou Americas Inc.)	-		0.00%	510	10	0.74%
Total	8,904		11.86%	7,807		11.25%
Total County Employment			76,225			69,379

- (1) - Washington County will only be Full Time and Part Time Employees. All limited and casual employees are omitted.
(2) - Starting in 2011, Walmart will be shown as a combination of the 3 locations in Washington County for reference only.

* Quad graphics has a small part of their location in Washington County. They have 1,000 plus total employees, but are not a principal tax payer, so they are excluded from the top ten.

Data Source:

-Largest Employers: Obtained from Robert W. Baird.

-Total County Employment: Wisconsin Department of Workforce Development

**TABLE XIV
WASHINGTON COUNTY, WISCONSIN**

**Various Statistics
Ten Year Trend**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
County Employees										
General Government	231	244	248	249	258	259	270	242	241	229
Health Care/Human Services	363	372	366	344	326	306	295	311	336	316
Highway	48	49	48	47	57	57	56	54	55	55
Law Enforcement	202	200	201	195	198	202	197	198	197	190
Total	844	865	863	835	839	824	818	805	829	790
Miles of Roads & Streets										
State	185	185	185	185	185	185	185	182	180	180
County	186	186	186	186	186	186	186	181	186	185
Local	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,172	1,211	1,214
Total	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,577	1,579
Acres of Industrial Lands										
Farming Acres	2,276	2,312	2,338	2,413	2,388	2,390	2,410	2,429	2,422	2,440
Number of Farms	118,685	118,825	118,848	117,798	117,658	117,508	117,055	116,804	114,636	114,249
Libraries (non-county operated)	712	712	712	712	712	712	712	578	578	578
Public Safety										
# of County Sheriff Departments	5	5	5	5	5	5	5	5	5	5
# of County Sworn Officers	1	1	1	1	1	1	1	1	1	1
# of Local Police Departments	95	92	102	93	95	97	104	104	100	97
# of Local Sworn Officers	8	8	8	8	8	8	8	8	8	8
# of Local Fire Departments	143	145	150	146	148	158	167	164	162	154
Rescue Squads/Ambulances	13	13	13	13	13	13	13	13	13	13
Hospitals (non-county operated)	28	28	28	28	28	28	28	28	28	28
Recreation										
County Operated:										
Number of Parks	2	2	2	2	2	2	2	2	2	2
Acres of Parks	13	13	13	13	12	12	12	12	10	10
Golf Courses	1,372	1,372	1,372	1,372	1,258	1,258	1,258	1,258	905	905
Miles of Snowmobile Trails	1	1	1	1	1	1	1	1	1	1
Non-County Operated:										
Number of Parks	185	185	185	185	185	185	185	185	203	203
Acres of Parks	159	159	159	160	160	160	166	166	166	166
Golf Courses	3,603	3,603	3,717	3,743	3,743	3,743	4,690	4,690	4,690	4,690
Acres of Public Hunting/Fishing	11	11	11	11	11	11	10	10	10	10
Schools	14,635	17,475	17,947	17,947	17,947	17,947	17,446	17,446	15,691	15,691
Schools										
Elementary	44	44	43	43	45	45	43	42	42	44
Junior High	6	6	6	6	5	5	6	7	6	6
Senior High	11	12	13	13	11	11	11	10	9	9
Higher Education	2	2	2	2	2	2	2	2	2	2
Total	63	64	64	64	63	63	62	61	59	61
Number of Students										
Public	20,036	20,111	20,090	20,058	19,912	19,723	19,676	19,360	18,647	18,747
Private	3,672	3,265	3,412	3,523	3,434	3,272	3,391	3,516	3,348	3,415
Total	23,708	23,376	23,502	23,581	23,346	22,995	23,067	22,876	21,995	22,162
Utilities (non-County Operated)										
Number of Water facilities	7	7	7	7	7	7	7	7	7	7
Number of Sanitary Sewer facilities	8	8	8	8	8	8	8	8	8	8
Electric	3	3	3	3	3	3	3	3	3	3
Natural Gas	1	1	1	1	1	1	1	1	1	1
Transit Operations										
# of Commuter busses	8	8	8	8	8	8	8	8	8	8
# of units in Shared Ride Taxi	27	27	27	27	27	27	27	27	29	30

Data Sources:

-Most of the above statistical information is derived from applicable Washington County departments and is unaudited information
 -Other sources include the Wisconsin Department of Public Instruction

**TABLE XV
WASHINGTON COUNTY, WISCONSIN**

**Operating Indicators by Program/Function
Ten Year Trend**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Police										
Calls for Service from the Public (1)	38,307	42,859	47,034	46,875	47,481	49,095	46,893	46,958	41,795	43,731
Total Citations Issued	10,214	10,805	8,826	8,873	8,538	7,845	7,319	7,448	5,873	5,585
Prisoner Admissions	4,918	4,730	4,572	4,537	4,559	4,839	4,470	4,425	3,143	3,501
Average Daily Jail Population	245	262	253	250	223	239	245	225	177	177
Courts										
Case Filings in Circuit Court	14,812	12,806	12,132	11,643	11,948	13,130	13,977	13,319	10,309	10,720
Jury Trials Scheduled (4)	101	103	0	0	0	0	0	0	0	0
Jury Trials Held	35	34	24	16	25	32	21	14	0	0
Family Court Commissioner Hearings Held	3,318	3,042	3,231	3,221	3,560	2,736	2,563	2,930	0	0
Number of Mediation Cases Closed	261	234	238	227	211	166	222	199	0	0
Library										
Card Holders	120,985	124,167	123,890	126,321	105,634	89,892	85,909	81,823	79,797	69,663
Circulation	1,312,318	1,258,051	1,199,186	1,108,608	1,058,181	1,062,156	1,103,626	1,118,947	845,473	994,988
Highway										
Culverts replaced	6	23	28	16	17	18	15	14	15	9
Traffic Control signs replaced	663	732	600	603	502	355	523	376	413	151
Miles of roadway resurfaced	8.6	11.9	11.2	2.14	12.79	2.32	2.8	7.75	5.39	2.98
Transit										
WCCE Passenger Trips	127,535	116,067	110,339	102,205	91,901	80,858	78,557	73,551	24,789	16,302
Miles driven for WCCE	474,253	475,447	466,000	477,993	430,867	420,273	415,405	413,772	368,814	485,809
Shared Ride Taxi Passenger Trips	92,941	94,457	95,536	94,358	91,620	90,739	91,797	87,750	61,131	68,960
Miles driven for Shared Ride Taxi	1,258,903	1,290,247	1,303,123	1,304,469	1,287,781	1,265,113	1,230,547	1,221,113	980,396	1,030,430
Aging and Disability Resource Center										
Home Delivered meals served	52,236	57,150	59,296	58,804	58,650	51,557	52,618	47,434	61,838	68,281
Congregate meals served (at meal sites)	23,129	25,127	27,453	26,102	24,440	24,545	27,068	22,734	6,034	2,204
Health										
Reportable Disease Investigations	812	704	648	613	605	838	1,241	1,362	1,196	1,027
Average WIC participants per month (Individuals)	1,289	1,162	1,106	985	1,034	1,545	1,472	750	1,232	1,251
Value of free vaccines distributed locally (\$) (3)	80,131	24,617	25,128	21,533	12,022	13,844	17,280	800	316	690
Human Services										
Persons receiving residential services (2)	167	170	146	87	75	123	85	64	66	51
Persons receiving supported employment services (2)	56	62	55	87	53	3	81	81	35	47
Outpatient Services-number of Intakes	774	808	789	437	652	863	647	593	258	212
Calls responded to by Mobile Crisis Intervention services	13,128	14,790	17,514	12,298	19,057	17,995	18,007	15,999	7,495	8,011
Child Abuse and Neglect Referrals	934	762	942	894	751	809	885	919	804	899
Youth Treatment Center total placements	114	94	127	161	72	77	66	55	55	39
Avg monthly households receiving food share	4,329	4,377	4,196	3,978	3,532	3,292	3,123	2,976	3,489	4,134
Parks										
Sanitary Permits Issued	225	256	236	261	277	299	298	309	327	330
Rounds of 18 hole golf played	21,009	21,024	22,053	23,723	23,413	25,066	22,560	23,688	28,256	27,159
Park Reservations	301	286	404	492	352	421	339	409	468	626
Park Reservations Attendees	18,562	18,733	25,022	29,537	26,591	27,621	19,113	15,350	11,854	28,937
Boat Launches-Ackerman's Grove	2,335	2,051	1,943	2,152	2,016	2,503	3,700	3,547	5,459	5,229

Data Sources:

- Most of the above statistical information is derived from applicable Washington County departments and is unaudited information.
- Much of it is tracked by county personnel and is included in there specific department annual reports.

- (1) - In 2008, the method of tracking calls changed to include follow-up calls.
- (2) - In 2008, the Human Service Dept transitioned to Family Care resulting in a reduction in service provided directly by the county.
- (3) - Stat does not include vaccines for H1N1 or Covid.
- (4) - Courts no longer keeps track of jury trials scheduled.

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